

Item 8.01. Other Events

On August 15, 2005, Petroleum Development Corporation announced that it has delayed the filing of Second Quarter Financial Statements to allow complete review of Oil and Gas Derivative Accounting. A copy of the news release is attached in Exhibit 9.01.

EXHIBIT INDEX

Item 9.01. Financial Statements and Exhibits.

(c) Exhibits.

The news release is filed herewith as Exhibit 99.1 and incorporated herein by reference.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Petroleum Development Corporation

Date August 15, 2005

By /s/ Darwin L. Stump

Darwin L. Stump

Chief Financial Officer