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PORTLANI Form 4 July 17, 200	O GENERAL EL 8	ECTRIC	CO /OR/	,							
FORM									OMB AF	PROVAL	
-	UNITED	4 UNITED STATES SECURITIES AND EX Washington, D.C. 2								3235-0287	
Check th if no long subject to Section 1 Form 4 c Form 5 obligatio may com See Instr 1(b).	6. Filed pu ns Section 17	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section							January 31 Expires: 2005 Estimated average burden hours per response 0.5		
(Print or Type I	Responses)										
MCARTHUR JOE A Symbol PORTL				r Name and Ticker or Trading AND GENERAL TRIC CO /OR/ [POR]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
			f Earliest Transaction Day/Year)				Director 10% Owner X Officer (give title Other (specify below) below) Vice President				
			endment, Date Original nth/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				
PORTLAN	D, OR 97204							Form filed by M Person			
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Dat (Month/Day/Year)) Executio any		3. Transactio Code (Instr. 8) Code V	(Instr. 3,	ispose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Stock	07/15/2008			M	4	A	<u>(3)</u>	1,217 <u>(4)</u>	D		
Common Stock	07/15/2008			F	1 (5)	D	\$ 22.75	1,216	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration D (Month/Day			Amount of Securities 4)	8. Price Derivati Security (Instr. 5
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Dividend Equivalent Right	<u>(1)</u>	07/15/2008		A	9 (2)	<u>(1)</u>	<u>(1)</u>	Common Stock	9	<u>(1)</u>
Dividend Equivalent Right	(1)	07/15/2008		М	4 (3)	<u>(1)</u>	<u>(1)</u>	Common Stock	4	<u>(1)</u>

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
MCARTHUR JOE A 121 SW SALMON STREET PORTLAND, OR 97204			Vice President				
Signatures							
Karen J. Lewis Power of Attorney on behalf of Reporting							

Person

**Signature of Reporting Person

07/17/2008 Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Dividend equivalent rights (DER) accrue on restricted stock units (RSU) and become exercisable proportionately with the vesting of the RSU. Each DER is equivalent to one share of common stock of the issuer.
- (2) Reflects the acquisition of DERs with respect to unvested RSUs in connection with a dividend paid on July 15, 2008.
- (3) Reflects the settlement of DERs for common stock.
- The beneficially owned total has been increased by 1 share to reflect over reporting of shares withheld for payment of tax liability in(4) connection with vesting of Restricted Stock Units and settlement of Dividend Equivalent Rights previously reported on the Reporting Person's Form 4 filed July 15, 2008.

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(5) Represents shares withheld for payment of tax liability in connection with vesting of DERS.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.