

Edgar Filing: Pioneer Diversified High Income Trust - Form N-Q

Pioneer Diversified High Income Trust
Form N-Q
April 03, 2017

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS
OF REGISTERED MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-22014

Pioneer Diversified High Income Trust
(Exact name of registrant as specified in charter)

60 State Street, Boston, MA 02109
(Address of principal executive offices) (ZIP code)

Terrence J. Cullen, Pioneer Investment Management, Inc.,
60 State Street, Boston, MA 02109
(Name and address of agent for service)

Registrant's telephone number, including area code: (617) 742-7825

Date of fiscal year end: April 30

Date of reporting period: January 31, 2017

Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after close of the first and third fiscal quarters, pursuant to Rule 30b1-5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. ss. 3507.

<PAGE>

ITEM 1. Schedule of Investments.

File the schedules as of the close of the reporting period as set forth in ss. 210.12-12 12-14 of Regulation S-X [17 CFR 210.12-12 12-14]. The

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schedules need not be audited.

Pioneer Diversified
High Income Trust

NQ | January 31, 2017

Ticker Symbol: HNW

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Schedule of Investments | 1/31/17 (unaudited)

Principal Amount USD (\$)		Value
	ASSET BACKED SECURITIES - 1.1% of Net Assets	
250,000	American Credit Acceptance Receivables Trust, Series 2014-2, Class D, 4.96%, 5/10/21 (144A)	\$252,818
299,996	Axis Equipment Finance Receivables III LLC, Series 2015-1A, Class E, 5.27%, 5/20/20 (144A)	287,250
80,239	Continental Airlines Pass Through Trust, Series 1998-1, Class B, 6.748%, 3/15/17	80,592
400,000(a)	NCF Dealer Floorplan Master Trust, Series 2016-1A, Class C, 9.277%, 3/21/22 (144A)	402,075
500,000	VB-S1 Issuer LLC, Series 2016-1A, Class F, 6.901%, 6/15/46 (144A)	\$516,267
	TOTAL ASSET BACKED SECURITIES (Cost \$1,515,874)	\$1,539,002
	COLLATERALIZED MORTGAGE OBLIGATIONS - 0.4% of Net Assets	
50,021	Global Mortgage Securitization, Ltd., Series 2004-A, Class B1, 5.25%, 11/25/32 (144A)	\$ 39,089
102,091	Global Mortgage Securitization, Ltd., Series 2005-A, Class B3, 5.25%, 4/25/32 (144A)	65,709
290,000(b)	GMAT Trust, Series 2013-1A, Class M, 5.0%, 11/25/43 (144A)	277,353
276,814(c)	GMAT Trust, Series 2015-1A, Class A1, 4.25%, 9/25/20 (144A)	277,040
	TOTAL COLLATERALIZED MORTGAGE OBLIGATIONS (Cost \$696,587)	\$659,191
	COMMERCIAL MORTGAGE-BACKED SECURITIES - 3.7% of Net Assets	
375,000(a)	BAMLL Commercial Mortgage Securities Trust, Series 2014-INLD, Class F, 3.296%, 12/15/29 (144A)	\$351,539
500,000(b)	Banc of America Commercial Mortgage Trust, Series 2007-4, Class D, 5.818%, 2/10/51 (144A)	488,983
131,960(b)	Bear Stearns Commercial Mortgage Securities Trust, Series 2005-PWR7, Class B, 5.214%, 2/11/41	131,755
260,000(a)	CFCRE Mortgage Trust, Series 2015-RUM, Class E, 5.367%, 7/15/30 (144A)	253,854
500,000(b)	Citigroup Commercial Mortgage Trust, Series 2014-GC23, Class E, 3.208%, 7/10/47 (144A)	322,519
500,000(b)		438,125

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	COBALT CMBS Commercial Mortgage Trust, Series 2007-C3, Class C, 5.764%, 5/15/46		
300,000(b)	COMM Mortgage Trust, Series 2007-C9, Class H, 5.785%, 12/10/49 (144A)	286,112	
250,000(b)	COMM Mortgage Trust, Series 2012-CR2, Class E, 4.855%, 8/15/45 (144A)	238,595	
250,000(a)	COMM Mortgage Trust, Series 2014-FL5, Class D, 4.767%, 10/15/31 (144A)	230,610	
366,979(a)	EQTY Mezzanine Trust, Series 2014-INMZ, Class M, 5.516%, 5/8/31 (144A)	352,423	
170,000(a)	EQTY Mortgage Trust, Series 2014-INNS, Class E, 4.216%, 5/8/31 (144A)	168,020	
90,920	Homeowner Assistance Program Reverse Mortgage Loan Trust, Series 2013-RM1, Class A, 4.0%, 5/26/53 (144A)	90,238	
130,577	JP Morgan Chase Commercial Mortgage Securities Trust, Series 2006-CB16, Class AJ, 5.623%, 5/12/45	111,656	
400,000	JP Morgan Chase Commercial Mortgage Securities Trust, Series 2014-FRR1, Class B702, 4.234%, 4/27/44 (144A)	386,972	
550,000(a)	JP Morgan Chase Commercial Mortgage Securities Trust, Series 2014-INN, Class E, 4.368%, 6/15/29 (144A)	549,311	
399,416(b)	LB-UBS Commercial Mortgage Trust, Series 2006-C1, Class AJ, 5.222%, 2/15/41	399,218	
360,664(b)	Morgan Stanley Capital I Trust, Series 2007-T25, Class AJ, 5.574%, 11/12/49	359,870	
250,000	Wells Fargo Commercial Mortgage Trust, Series 2016-BNK1, Class D, 3.0%, 8/15/49 (144A)	197,513	
	TOTAL COMMERCIAL MORTGAGE-BACKED SECURITIES (Cost \$5,375,357)	\$5,357,313	
	SENIOR SECURED FLOATING RATE LOAN INTERESTS - 32.9% of Net Assets* (a)		
	AUTOMOBILES & COMPONENTS - 2.0%		
	Auto Parts & Equipment - 1.2%		
345,153	Electrical Components International, Inc., Term Loan, 5.75%, 5/28/21	\$347,526	
183,176	Federal-Mogul Corp., Tranche C Term Loan, 4.75%, 4/15/21	182,031	
250,075	MPG Holdco I, Inc., Initial Term Loan, 3.75%, 10/20/21	251,065	
177,301	TI Group Automotive Systems LLC, Initial US Term Loan, 3.526%, 6/30/22	178,631	
Principal Amount USD (\$)			Value
781,372	Auto Parts & Equipment - (continued) Tower Automotive Holdings USA LLC, Refinancing Term Loan, 4.063%, 4/23/20	\$784,547	

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\$1,743,800

	Automobile Manufacturers - 0.7%	
839,209	Chrysler Group LLC, Term Loan B, 3.528%, 5/24/17	\$840,232
156,378	Inteva Products LLC, Term B Loan, 9.75%, 9/8/21	157,257
		\$997,489
	Tires & Rubber - 0.1%	
191,667	Goodyear Tire & Rubber Co., Second Lien Term Loan, 3.77%, 4/30/19	\$193,727
	Total Automobiles & Components	\$2,935,016
	CAPITAL GOODS - 4.6%	
	Aerospace & Defense - 1.8%	
401,237	Accudyne Industries Borrower SCA/Accudyne Industries LLC, Refinancing Term Loan, 4.0%, 12/13/19	\$381,025
1,000,000	ADS Tactical, Inc., Term Loan, 8.498%, 12/31/22	990,000
298,489	DAE Aviation Holdings, Inc., Initial Term Loan, 5.25%, 7/7/22	300,587
525,000	DynCorp International, Inc., Term Loan B2, 7.75%, 7/7/20	528,062
227,221	Vencore, Inc. (fka SI Organization, Inc.), First Lien Initial Term Loan, 5.75%, 11/23/19	230,523
157,600	WP CPP Holdings LLC, Second Lien Term Loan B-1, 8.789%, 4/30/21	149,917
		\$2,580,114
	Building Products - 0.8%	
778,786	Builders FirstSource, Inc., Initial Term Loan, 4.75%, 7/31/22	\$782,518
390,308	Unifrax Holding Co., New Term B Dollar Loan, 4.25%, 11/28/18	390,064
		\$1,172,582
	Construction Machinery & Heavy Trucks - 0.3%	
385,125	Navistar, Inc., Tranche B Term Loan, 6.5%, 8/7/20	\$390,661
	Electrical Components & Equipment - 0.3%	
417,538	Wireco WorldGroup, Inc., First Lien Initial Term Loan, 6.5%, 9/29/23	\$421,714
	Industrial Conglomerates - 0.6%	
396,942	Doosan Infracore International, Inc. (Doosan Holdings Europe, Ltd.), Tranche B Term Loan, 4.5%, 5/28/21	\$402,891
498,750	DTI Holdco, Inc., Initial Term Loan, 6.25%, 10/2/23	496,048
		\$898,939
	Industrial Machinery - 0.5%	
189,050	Blount International, Inc., Initial Term Loan, 7.25%, 4/12/23	\$191,413
493,694	NN, Inc., Tranche B Term Loan, 5.028%, 10/19/22	497,860
		\$689,273
	Trading Companies & Distributors - 0.3%	
274,642	AWAS Finance Luxembourg 2012 SA, Term Loan, 3.78%, 7/16/18	\$275,672

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211,307	WESCO Distribution, Inc., Tranche B-1 Loan, 3.778%, 12/12/19	212,100 \$487,772	
	Total Capital Goods	\$6,641,055	
	COMMERCIAL & PROFESSIONAL SERVICES - 0.7%		
	Environmental & Facilities Services - 0.7%		
500,000	Granite Acquisition, Inc., Second Lien Term B Loan, 8.25%, 12/19/22	\$485,833	
548,625	Safway Group Holding LLC, Initial Term Loan, 5.75%, 8/21/23	556,626	
	Total Commercial & Professional Services	\$1,042,459	
	CONSUMER DURABLES & APPAREL - 0.8%		
	Home Furnishings - 0.1%		
150,000	Serta Simmons Holdings LLC, Second Lien Term Loan, 9.0%, 11/8/24	\$151,500	
	Housewares & Specialties - 0.3%		
500,000	World Kitchen LLC, US Term Loan, 5.5%, 3/4/19	\$500,000	
	Leisure Products - 0.4%		
350,000	Bass Pro Group LLC, Initial Term Loan, 5.97%, 12/15/23	\$340,895	
163,691	Bombardier Recreational Products, Inc., Term B Loan, 4.04%, 6/30/23	164,953 \$505,848	
	Total Consumer Durables & Apparel	\$1,157,348	
	CONSUMER SERVICES - 2.2%		
	Casinos & Gaming - 0.3%		
393,746	Scientific Games International, Inc., Initial Term B-2 Loan, 6.0%, 10/1/21	\$398,140	
	Education Services - 1.0%		
314,844	Cengage Learning Acquisitions, Inc., 2016 Refinancing Term Loan, 5.25%, 6/7/23	\$293,828	
740,644	KC MergerSub, Inc., Term B-1 Loan, 5.25%, 8/12/22	745,273	
Principal Amount USD (\$)			Value
	Education Services - (continued)		
479,333	Laureate Education, Inc., Series 2021 Extended Term Loan, 8.509%, 3/17/21	\$485,025 \$1,524,126	
	Leisure Facilities - 0.3%		
377,065	Fitness International LLC, Term B Loan, 6.0%, 7/1/20	\$381,837	
	Restaurants - 0.5%		
246,513	Landry's, Inc. (fka Landry's Restaurants, Inc.), Term Loan B, 4.0%, 10/4/23	\$249,198	
528,638	NPC International, Inc., Term Loan, 4.75%, 12/28/18	530,399 \$779,597	
	Specialized Consumer Services - 0.1%		
126,614	Prime Security Services Borrower LLC, First Lien 2016-2 Refinancing Term B-1 Loan, 4.25%, 5/2/22	\$128,226	

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	Total Consumer Services	\$3,211,926
	DIVERSIFIED FINANCIALS - 0.3%	
	Consumer Finance - 0.1%	
212,440	Trans Union LLC, Term B-2 Loan, 3.278%, 4/9/21	\$213,654
	Specialized Finance - 0.2%	
245,625	DBRS, Ltd., Initial Term Loan, 6.25%, 3/4/22	\$228,431
	Total Diversified Financials	\$442,085
	ENERGY - 2.2%	
	Oil & Gas Drilling - 0.5%	
744,680	Jonah Energy LLC, Second Lien Initial Term Loan, 7.5%, 5/12/21	\$729,787
	Oil & Gas Equipment & Services - 0.3%	
537,299	FR Dixie Acquisition Corp., Term Loan, 5.75%, 12/18/20	\$349,244
	Oil & Gas Exploration & Production - 0.9%	
250,000	California Resources Corp., Term Loan, 11.375%, 12/31/21	\$282,083
400,000	Chesapeake Energy Corp., Term Loan Class A, 8.5%, 8/23/21	438,375
587,913	EP Energy LLC (fka Everest Acquisition LLC), Term Loan, 9.75%, 6/30/21	610,695
		\$1,331,153
	Oil & Gas Storage & Transportation - 0.5%	
688,275	Gulf Finance LLC, Tranche B Term Loan, 6.25%, 8/25/23	\$697,739
	Total Energy	\$3,107,923
	FOOD, BEVERAGE & TOBACCO - 0.7%	
	Packaged Foods & Meats - 0.7%	
498,750	Amplify Snack Brands, Inc., Term Loan, 6.5%, 9/2/23	\$490,957
471,260	Dole Food Co., Inc., Tranche B Term Loan, 4.598%, 11/1/18	474,206
	Total Food, Beverage & Tobacco	\$965,163
	HEALTH CARE EQUIPMENT & SERVICES - 3.2%	
	Health Care Equipment - 0.2%	
232,965	Kinetic Concepts, Inc., Dollar Term F Loan, 5.0%, 11/4/20	\$233,644
	Health Care Facilities - 1.3%	
225,651	CHS/Community Health Systems, Inc., Incremental 2018 Term F Loan, 4.18%, 12/31/18	\$223,034
237,518	CHS/Community Health Systems, Inc., Incremental 2019 Term G Loan, 3.75%, 12/31/19	226,162
437,027	CHS/Community Health Systems, Inc., Incremental 2021 Term H Loan, 4.0%, 1/27/21	414,356
192,079	HCA, Inc., Tranche B-6 Term Loan, 4.028%, 3/17/23	194,135
313,714	Kindred Healthcare, Inc., Incremental Term Loan, 4.313%, 4/9/21	315,021
497,500	Prospect Medical Holdings, Inc., Term Loan, 7.0%, 6/30/22	496,256
		\$1,868,964
	Health Care Services - 1.2%	

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331,544(d)	Bioscrip, Inc., Initial Term B Loan, 9.25% (2.75% PIK 6.5% cash), 7/31/20	\$321,598	
198,927(d)	Bioscrip, Inc., Term Loan, 9.25% (2.75% PIK 6.5% cash), 7/31/20	192,959	
200,000	Genoa Healthcare Co., LLC, Initial Second Lien Term Loan, 9.0%, 10/28/24	202,667	
345,625	HC Group Holdings III, Inc., First Lien Initial Term Loan, 6.0%, 4/7/22	335,256	
250,000	Inventiv Group Holdings, Inc., Initial Term Loan, 4.75%, 11/9/23	252,165	
199,363	National Mentor Holdings, Inc., Tranche B Term Loan, 4.25%, 1/31/21	200,085	
99,492	NVA Holdings, Inc., First Lien Term Loan, 4.75%, 8/14/21	100,176	
200,000	NVA Holdings, Inc., Second Lien Term Loan, 8.0%, 8/14/22	\$200,834	
		\$1,805,740	
	Health Care Supplies - 0.2%		
229,487	Alere, Inc., Term Loan B, 4.25%, 6/20/22	\$229,917	
	Health Care Technology - 0.3%		
375,258(e)	Medical Card System, Inc., Term Loan, 1.5%, 5/31/19	\$243,918	
234,035	Quintiles IMS, Inc., Term B Dollar Loan, 3.516%, 3/17/21	236,141	
		\$480,059	
	Total Health Care Equipment & Services	\$4,618,324	
Principal Amount USD (\$)			Value
	HOUSEHOLD & PERSONAL PRODUCTS - 0.5%		
	Household Products - 0.2%		
301,219	Redbox Automated Retail LLC, First Lien Term B Loan, 8.5%, 9/27/21	\$296,700	
	Personal Products - 0.3%		
100,000	Atrium Innovations, Inc., Second Lien Term Loan, 7.75%, 8/13/21	\$ 99,750	
127,228	NBTY, Inc., Dollar Term Loan B, 5.0%, 5/5/23	128,288	
249,375	Revlon Consumer Products Corp., Initial Term Loan B, 4.25%, 9/7/23	251,883	
		\$479,921	
	Total Household & Personal Products	\$776,621	
	INSURANCE - 1.9%		
	Life & Health Insurance - 0.3%		
495,142	Integro, Ltd., Initial Term Loan, 6.75%, 10/31/22	\$492,667	
	Multi-Line Insurance - 0.1%		
165,647	Alliant Holdings I LLC, Term Loan B, 4.503%, 8/12/22	\$166,562	
	Property & Casualty Insurance - 1.5%		
300,000	Acrisure LLC, First Lien Term B Loan, 5.75%, 11/22/23	\$304,687	

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593,765	Confie Seguros Holding II Co., Second Lien Term Loan, 10.25%, 5/8/19	591,291
512,172	Confie Seguros Holding II Co., Term B Loan, 5.75%, 4/19/22	516,494
691,444	USI, Inc., Initial Term Loan, 4.25%, 12/27/19	694,325
		\$2,106,797
	Total Insurance	\$2,766,026
	MATERIALS - 4.0%	
	Construction Materials - 0.7%	
120,000	84 Lumber Co., Initial Term Loan, 6.75%, 10/25/23	\$121,650
452,830(f)	American Bath Group LLC, Incremental Term Loan, 9/30/23	457,359
92,857	Faenza Acquisition GmbH (CeramTec Acquisition Corp.), Dollar Term B-3 Loan, 4.25%, 8/30/20	93,437
306,846	Faenza Acquisition GmbH (CeramTec Acquisition Corp.), Initial Dollar Term B-1 Loan, 4.25%, 8/30/20	308,763
34,760	Faenza Acquisition GmbH (CeramTec Acquisition Corp.), Initial Dollar Term B-2 Loan, 4.25%, 8/30/20	34,977
		\$1,016,186
	Diversified Chemicals - 0.2%	
271,563	Univar USA, Inc., Term B-2 Loan, 3.519%, 7/1/22	\$271,449
	Diversified Metals & Mining - 0.4%	
498,750	Global Brass and Copper, Inc., Initial Term Loan, 5.25%, 7/18/23	\$504,984
75,256(g)(h)	PT Bakrie & Brothers Tbk, Facility Term Loan B, 8.15%, 11/25/14	12,041
		\$517,025
	Forest Products - 0.2%	
249,375	Expera Specialty Solutions LLC, Term Loan B, 5.75%, 11/3/23	\$251,869
	Metal & Glass Containers - 0.9%	
10,525	Kleopatra Holdings 2 SCA, Initial German Borrower Dollar Term Loan, 4.25%, 4/28/20	\$ 10,635
24,629	Kleopatra Holdings 2 SCA, Initial US Dollar Term Loan, 4.25%, 4/28/20	24,886
514,083	Tank Holding Corp., Initial Term Loan, 5.25%, 3/16/22	512,284
738,750	Tekni-Plex, Inc., USD Term Loan, 4.539%, 6/1/22	740,782
		\$1,288,587
	Paper Packaging - 0.4%	
473,425	Caraustar Industries, Inc., Incremental Term Loan, 8.0%, 5/1/19	\$483,486
147,472	Caraustar Industries, Inc., Term Loan, 8.0%, 5/1/19	150,605
		\$634,091
	Paper Products - 0.5%	
287,111	Appvion, Inc., Term Commitment, 7.75%, 6/28/19	\$279,814

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227,560	Exopack Holdings SA, USD Term Loan, 4.5%, 5/8/19	228,982	
270,101	Ranpak Corp., Second Lien Initial Term Loan, 8.25%, 10/3/22	260,648	
		\$769,444	
	Specialty Chemicals - 0.4%		
291,136	Macdermid, Inc. (Platform Specialty Products Corp.), Tranche B-5 Term Loan, 4.5%, 6/7/20	\$295,170	
349,125	Omnova Solutions, Inc., Term B-2 Loan, 5.25%, 8/25/23	353,925	
		\$649,095	
	Steel - 0.3%		
497,500	Zekelman Industries, Inc. (fka JMC Steel Group, Inc.), Term Loan, 6.0%, 6/14/21	\$503,564	
	Total Materials	\$5,901,310	
	MEDIA - 2.4%		
	Advertising - 0.8%		
933,653	Affinion Group, Inc., Tranche B Term Loan, 6.75%, 4/30/18	\$932,361	
249,375	CB Poly Investments LLC, First Lien Closing Date Term Loan, 6.25%, 8/16/23	252,492	
		\$1,184,853	
Principal Amount USD (\$)			Value
	Broadcasting - 0.8%		
164,599	A-L Parent LLC, First Lien Initial Term Loan, 4.25%, 12/1/23	\$166,245	
244,167	Hubbard Radio LLC, Term Loan, 4.25%, 5/27/22	244,472	
293,250	MediArena Acquisition BV (fka AP NMT Acquisition BV), First Lien Dollar Term B Loan, 6.75%, 8/13/21	268,873	
453,740	Univision Communications, Inc., Replacement First Lien Term Loan, 4.0%, 3/1/20	455,284	
		\$1,134,874	
	Publishing - 0.8%		
320,125	Houghton Mifflin Holdings, Inc., Term Loan, 4.0%, 5/28/21	\$297,916	
55,968	Lee Enterprises, Inc., First Lien Term Loan, 7.25%, 3/31/19	56,248	
920,375	McGraw-Hill Global Education Holdings LLC, First Lien Term B Loan, 5.0%, 5/4/22	885,451	
		\$1,239,615	
	Total Media	\$3,559,342	
	PHARMACEUTICALS, BIOTECHNOLOGY & LIFE SCIENCES - 1.5%		
	Biotechnology - 0.3%		

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366,921	Lantheus Medical Imaging, Inc., Term Loan, 7.0%, 6/30/22	\$367,288
	Life Sciences Tools & Services - 0.9%	
987,500	Albany Molecular Research, Inc., Term Loan B, 6.006%, 7/16/21	\$1,002,312
368,042	Catalent Pharma Solutions, Inc. (fka Cardinal Health 409, Inc.), Dollar Term Loan, 3.75%, 5/20/21	371,953
		\$1,374,265
	Pharmaceuticals - 0.3%	
544,500	Concordia Healthcare Corp., Initial Dollar Term Loan, 5.25%, 10/21/21	\$429,134
	Total Pharmaceuticals, Biotechnology & Life Sciences	\$2,170,687
	REAL ESTATE - 0.6%	
	Retail REITs - 0.2%	
273,216	DTZ US Borrower LLC, First Lien Initial Term Loan, 4.25%, 11/4/21	\$274,981
42,553	DTZ US Borrower LLC, Second Lien Initial Term Loan, 9.289%, 11/4/22	42,766
		\$317,747
	Specialized REIT - 0.4%	
494,991	Communications Sales & Leasing, Inc. (CSL Capital LLC), Term Loan, 4.5%, 10/24/22	\$500,928
	Total Real Estate	\$818,675
	RETAILING - 0.6%	
	Automotive Retail - 0.4%	
488,610	CWGS Group LLC, Term Loan, 4.516%, 11/8/23	\$492,885
	Computer & Electronics Retail - 0.1%	
48,006(d)	Targus Group International, Inc., Tranche A-2 Term Loan, 15.0% (15.0% PIK 0.0% cash), 12/31/19	\$ 46,326
144,018(d)	Targus Group International, Inc., Tranche B Term Loan, 15.0% (15.0% PIK 0.0% cash), 12/31/19	111,614
		\$157,940
	Specialty Stores - 0.1%	
155,711	PetSmart, Inc., Tranche B-2 Loan, 4.0%, 3/11/22	\$154,555
	Total Retailing	\$805,380
	SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT - 0.3%	
	Semiconductors - 0.3%	
497,449	M/A-COM Technology Solutions Holdings, Inc., Initial Term Loan, 4.517%, 5/7/21	\$505,532
	Total Semiconductors & Semiconductor Equipment	\$505,532

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	SOFTWARE & SERVICES - 1.8%	
	Application Software - 0.5%	
250,000	Greeneden US Holdings I LLC, Tranche B-1 Dollar Term Loan, 5.025%, 12/1/23	\$253,177
500,000	STG-Fairway Acquisitions, Inc., First Lien Term Loan, 6.25%, 6/30/22	488,125
		\$741,302
	Internet Software & Services - 0.4%	
246,875	Avast Software BV, Initial Dollar Term Loan, 5.0%, 9/30/22	\$250,810
250,000	Rackspace Hosting, Inc., First Lien Term B Loan, 4.5%, 11/3/23	252,988
		\$503,798
	IT Consulting & Other Services - 0.9%	
243,750	Evergreen Skills Lux S.a.r.l., First Lien Initial Term Loan, 5.75%, 4/28/21	\$222,300
300,000	Rocket Software, Inc., Second Lien Term Loan, 10.5%, 10/14/24	305,156
617,188	Sitel Worldwide Corp., First Lien Term B-1 Loan, 6.563%, 9/18/21	616,224
195,000	TaxACT, Inc. (H.D. Vest, Inc.), Initial Term Loan, 7.0%, 1/3/23	197,925
		\$1,341,605
	Total Software & Services	\$2,586,705
Principal Amount USD (\$)		Value
	TECHNOLOGY HARDWARE & EQUIPMENT - 0.3%	
	Communications Equipment - 0.0%†	
27,617	CommScope, Inc., Tranche 4 Term Loan, 3.341%, 1/14/18	\$ 27,746
	Electronic Components - 0.3%	
451,950	Mirion Technologies (Finance) LLC (Mirion Technologies, Inc.), First Lien Initial Term Loan, 5.75%, 3/31/22	\$452,703
	Total Technology Hardware & Equipment	\$480,449
	TELECOMMUNICATION SERVICES - 0.3%	
	Integrated Telecommunication Services - 0.3%	
491,123	GCI Holdings, Inc., New Term B Loan, 3.778%, 2/2/22	\$492,862
	Total Telecommunication Services	\$492,862
	TRANSPORTATION - 0.9%	
	Marine - 0.6%	
598,799	Commercial Barge Line Co., Initial Term Loan, 9.75%, 11/12/20	\$573,351
224,289	Navios Maritime Partners LP, Term Loan, 5.25%, 6/27/18	223,728
		\$797,079

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	Trucking - 0.3%	
473,364	YRC Worldwide, Inc., Initial Term Loan, 8.0%, 2/13/19	\$472,772
	Total Transportation	\$1,269,851
	UTILITIES - 1.1%	
	Electric Utilities - 0.5%	
378,015	APLH Holdings, Ltd., Partnership, Term Loan, 6.0%, 4/13/23	\$381,323
325,000	Talen Energy Supply LLC, Term Loan B, 6.0%, 12/6/23	329,824
		\$711,147
	Independent Power Producers & Energy Traders - 0.6%	
500,000	Dynergy Finance IV, Inc., Term Loan, 5.0%, 6/27/23	\$504,509
460,382	TerraForm AP Acquisition Holdings LLC, Term Loan, 5.5%, 6/27/22	464,986