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GERMANY FUND INC  
Form N-23C-1  
March 07, 2003

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM N-23C-1

STATEMENT BY REGISTERED CLOSED-END  
INVESTMENT COMPANY WITH RESPECT TO  
PURCHASES OF ITS OWN SECURITIES PURSUANT  
TO RULE N-23C-1 DURING THE LAST CALENDAR MONTH

REPORT FOR CALENDAR MONTH FEBRUARY 2003

THE GERMANY FUND, INC.  
(Name of registered closed-end investment company)

| Date<br>Each<br>Trans | Ident<br>Sec | Number<br>Shrs<br>Purch | Price<br>Per<br>Share | Approx Asset<br>Value or Approx<br>Asset Cov/Shr<br>at Time of Purch | Seller<br>or Seller's<br>Broker |
|-----------------------|--------------|-------------------------|-----------------------|----------------------------------------------------------------------|---------------------------------|
| 02-03                 | GER          | 1500                    | 4.5000                | 5.09                                                                 | Weeden & Co.                    |
| 02-04                 | " "          | 2000                    | 4.4300                | 4.92                                                                 | " "                             |
| 02-05                 | " "          | 1500                    | 4.4100                | 5.09                                                                 | " "                             |
| 02-06                 | " "          | 3000                    | 4.3900                | 4.93                                                                 | " "                             |
| 02-07                 | " "          | 2500                    | 4.3000                | 4.79                                                                 | " "                             |
| 02-10                 | " "          | 1000                    | 4.2800                | 4.80                                                                 | " "                             |
| 02-11                 | " "          | 2000                    | 4.3120                | 4.85                                                                 | " "                             |
| 02-12                 | " "          | 3000                    | 4.2600                | 4.75                                                                 | " "                             |
| 02-13                 | " "          | 2500                    | 4.2300                | 4.75                                                                 | " "                             |
| 02-14                 | " "          | 4000                    | 4.2838                | 4.96                                                                 | " "                             |
| 02-18                 | " "          | 3000                    | 4.3490                | 5.05                                                                 | " "                             |
| 02-19                 | " "          | 500                     | 4.3200                | 4.86                                                                 | " "                             |
| 02-20                 | " "          | 600                     | 4.3100                | 4.83                                                                 | " "                             |
| 02-21                 | " "          | 1000                    | 4.2100                | 4.93                                                                 | " "                             |
| 02-24                 | " "          | 1500                    | 4.2080                | 4.76                                                                 | " "                             |
| 02-25                 | " "          | 500                     | 4.1000                | 4.60                                                                 | " "                             |
| 02-26                 | " "          | 700                     | 4.0500                | 4.54                                                                 | " "                             |
| 02-27                 | " "          | 800                     | 4.0800                | 4.65                                                                 | " "                             |
| 02-28                 | " "          | 1200                    | 4.1800                | 4.73                                                                 | " "                             |

The Germany Fund, Inc.  
(Name of Registrant)  
By Corinna Chan - Fund Administrator  
Date of Statement 3/04/03