

ASTEC INDUSTRIES INC

Form 4

May 09, 2006

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
HALL F MCKAMY

(Last) (First) (Middle)

1725 SHEPHERD RD

(Street)

CHATTANOOGA, TN 37421

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
ASTEC INDUSTRIES INC [aste]

3. Date of Earliest Transaction
(Month/Day/Year)
05/05/2006

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)

VP & CFO

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock				(A) or (D)	Price		by 401(k) Plan
Common Stock						I	by IRA
Common Stock	05/05/2006		M	10,000	A \$ 19.43	10,000	D
Common Stock	05/05/2006		S	10,000	D \$ 39.5021	0	D
Common Stock	05/05/2006		M	20,110	A \$ 25.5	20,110	D

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Common Stock	05/05/2006	S	20,110	D	\$ 39.50	21	0	D
Common Stock	05/08/2006	M	1,190	A	\$ 25.5		1,190	D
Common Stock	05/08/2006	S	1,190	D	\$ 39.5		0	D
Common Stock	05/09/2006	M	12,896	A	\$ 25.5		12,896	D
Common Stock	05/09/2006	S	12,896	D	\$ 39.45		0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Phantom Stock	(1)					(1) (1)	Common Stock 10,977.0
Stock Options	\$ 19.43	05/05/2006		M	10,000	03/06/2006 03/06/2015	Common Stock 10,000
Stock Options	\$ 25.5	05/05/2006		M	20,110	03/05/2001 03/05/2010	Common Stock 20,110
Stock Options	\$ 25.5	05/08/2006		M	1,190	03/05/2001 03/05/2010	Common Stock 1,190
Stock Options	\$ 25.5	05/09/2006		M	12,896	03/05/2001 03/05/2010	Common Stock 12,896

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Reporting Owners

HALL F MCKAMY
1725 SHEPHERD RD
CHATTANOOGA, TN 37421

VP &
CFO

Signatures

Robert C. Taylor, attorney in fact for F.
McKamy Hall

05/09/2006

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Phantom shares are held in a SERP and are payable in cash following the reporting person's termination of employment from Astec.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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