

NATIONAL BANKSHARES INC

Form 8-K

October 18, 2010

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form 8-K

CURRENT REPORT

Pursuant to Section 13 OR 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) October 18, 2010

NATIONAL BANKSHARES, INC.
(Exact name of Registrant as specified in its charter)

Virginia
(State or other
jurisdiction of
incorporation or
organization)

0-15204
(Commission File No.)

54-1375874
(I.R.S. Employer
Identification No.)

101 Hubbard Street
Blacksburg, VA 24060
(Address of principal executive offices)

(540) 951-6300
(Registrant's telephone number, including area code)

(Former name or former address, if changed since last report) Not applicable

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM
5.02 Departure of Directors or Certain Officers; Election of Directors;
 Appointment of Certain Officers; Compensatory Arrangements of Certain Officers

(b) On October 13, 2010, Marilyn B. Buhyoff notified National Bankshares, Inc. (the "Company") that she will retire as Secretary and Counsel of the Company effective July 1, 2011.

Item
9.01 Financial Statements and Exhibits

99.1 Press release issued by National Bankshares, Inc. on October 18, 2010.

SIGNATURE

Pursuant to the requirements of the Securities and Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

NATIONAL BANKSHARES, INC.

Date: October 18, 2010

By: /s/ JAMES G. RAKES
James G. Rakes
Chairman
President and Chief Executive Officer

