





Item 2.02 Results of Operations and Financial Condition

The information in this Item 2.02 and the Exhibit attached hereto shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, except as shall be expressly set for by specific reference in such filing.

On February 17, 2012 Pilgrim's Pride Corporation reported sales of \$1.83B for the fourth quarter of 2011, compared with \$1.81B in the same period for 2010. Adjusted EBITDA for the quarter was \$22.6M, and operating cash flows were positive for the same period. The Company recognized a net loss of \$85.4M for the fourth quarter, resulting in a \$0.40 loss per share.

Year over year net sales increased 9.5% to \$7.5B in 2011, with net income for the year resulting in a loss of \$496.8M.

Item 9.01 Financial Statements and Exhibits

The press release is furnished as Exhibit 99.1 to this Form 8-K.

(c) Exhibits

Exhibit Number	Description
99.1	Press Release dated February 17, 2012

---

Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: February 17, 2012      PILGRIM'S PRIDE CORPORATION  
By: /s/ Fabio Sandri  
Fabio Sandri  
Chief Financial Officer

Exhibit Index

Exhibit Number	Description
99.1	Press Release dated February 17, 2012