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H&Q HEALTHCARE INVESTORS

Form NSAR-A

May 29, 2008

PAGE 1
000 A000000 03/31/2008
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000 D000000 N
000 E000000 NF
000 F000000 Y
000 G000000 N
000 H000000 N
000 I000000 6.1
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008 A000001 HAMBRECHT & QUIST CAPITAL MANAGEMENT LLC
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010 A000001 STATE STREET BANK (SUB-ADMINISTRATOR)
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012 A000001 COMPUTERSHARE TRUST CO. N.A.
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013 A000001 DELOITTE & TOUCHE LLP
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020 A000001 PERSHING LLC
020 B000001 13-3769702
020 C000001 81
020 A000002 MERRILL LYNCH, PIERCE, FENNER & SMITH INC.
020 B000002 13-3247006

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SIGNATURE	CAROLYN HALEY	
TITLE	CHIEF COMP. OFFICER	