

Burt Brady T  
Form 4  
April 02, 2018

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Burt Brady T

2. Issuer Name and Ticker or Trading Symbol  
PARK NATIONAL CORP /OH/ [PRK]

5. Relationship of Reporting Person(s) to Issuer  
  
(Check all applicable)

(Last) (First) (Middle)  
50 N. THIRD STREET  
  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
03/31/2018

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Chief Financial Officer

NEWARK, OH 43055  
  
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Shares	03/31/2018 <sup>(1)</sup>		M		514.58 <u>(1)</u>	A	<u>(1)</u> 514.58 D
Common Shares	03/31/2018 <sup>(2)</sup>		A		669.44 <u>(2)</u>	A	<u>(2)</u> 1,184.02 D
Common Shares	03/31/2018		F		350.46 \$ 103.76	D	833.56 D
Common Shares	03/31/2018 <sup>(3)</sup>		J		833.56 <u>(3)</u>	D	<u>(3)</u> 0 D
Common Shares	03/31/2018 <sup>(3)</sup>		J		833.56 <u>(3)</u>	A	<u>(3)</u> 1,180.369 I Brady T. Burt Managing

	Agency Account
Common Shares	4,869.844 <sup>(4)</sup> I KSOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
				Code	V	(A)	(D)			
PBRsUs	<u>(5)</u>	03/31/2018 <sup>(5)</sup>		M		514.58	<u>(5)</u>	<u>(5)</u>	Common Shares	514.58
PBRsUs	<u>(2)</u> <u>(6)</u>	03/31/2018 <sup>(2)(6)</sup>		A		669.44	<u>(2)(6)</u>	<u>(2)(6)</u>	Common Shares	669.44

## Reporting Owners

Reporting Owner Name / Address	Relationships
	Director    10% Owner    Officer    Other
Burt Brady T 50 N. THIRD STREET NEWARK, OH 43055	Chief Financial Officer

## Signatures

/s/ Brady T. Burt                      04/02/2018

\*\*Signature of                      Date  
Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These common shares of Park National Corporation ("Park") were acquired upon the satisfaction of a service-based vesting requirement whereby performance-based restricted stock units ("PBRsUs") were converted into Park common shares on a one-for-one basis.

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Effective March 31, 2018 (the "2015 PBRUS Certification Date"), the Compensation Committee of the Board of Directors of Park certified the level of achievement with respect to the performance criteria for the three-fiscal-year performance period applicable to PBRUSs granted to the reporting person effective January 2, 2015. The PBRUSs convert into Park common shares on a one-for-one

- (2) basis. The PBRUSs earned based on the performance level achieved are also subject to a service-based vesting requirement with 50% vesting (resulting in the right to receive the 669.44 common shares shown in the second row in Table I) on the 2015 PBRUS Certification Date and the other 50% to vest on the first anniversary of the 2015 PBRUS Certification Date (shown in the second row in Table II as a derivative security).
- (3) Includes 833.56 common shares of Park, previously owned directly by the reporting person, which were transferred on March 31, 2018 to the Brady T. Burt Managing Agency Account.
- (4) Between January 1 and March 31, 2018, the reporting person acquired 146.497 common shares under the Park National Corporation Employees Stock Ownership Plan (the "KSOP"). The information in this report is based on a plan statement dated as of March 31, 2018.
- (5) These PBRUSs converted into Park common shares on a one-for-one basis upon satisfaction of a service-based vesting requirement pursuant on March 31, 2018.

These PBRUSs were earned based on the performance level achieved as described in footnote (2) and are also subject to service-based

- (6) vesting pursuant to which they are to vest on the first anniversary of the 2015 PBRUS Certification Date. Each PBRUS represents the right to receive one Park common share upon satisfaction of the service-based vesting requirement.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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