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Gabelli Global Deal Fund Form 144 November 18, 2008

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WORK LOCATION

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 144

NOTICE OF PROPOSED SALE OF SECURITIES PURSUANT TO RULE 144 UNDER THE SECURITIES ACT OF 1933

ATTENTION: Transmit for filing 3 copies of this form concurrently with either placing an order with a broker to execute sale or executing a sale directly with a market maker.

1(a) NAME OF ISSUER (Please type or print) (b) IRS IDENT. NO. (c) S.E.C. FILE

NO.

The Gabelli Global Deal Fund 20-8195443 811-21969

1(d) ADDRESS OF

ISSUER STREET CITY STATEZ

CODE

One Corporate

Center Rye NY 10580

2(a) NAME OF (b) IRS (c) RELATIONSHIP(d) ADDRESS STREET CITY

PERSON FOR IDENT. TO ISSUER CODE

WHOSE NO.

ACCOUNT THE

SECURITIES

DECOMPLE.

ARE TO BE SOLD

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Parent Company of

GAMCO Investors, 13-4044521 Investment Adviser One Corporate Center

Inc. for Issuer

INSTRUCTION: The person filing this notice should contact the issuer to obtain the I.R.S. Identification Number and the S.E.C. File Number.

3(a)	(b)	SEC USE	(c)	(d)	(e)	(f)	((g)
Title of	Name and	ONLY	Number	Aggregate	Number of	Approximate Date of	Sale	Name of
the	Address of		of	Market	Shares or	[See instr. 3(f)]		Each
Class	Each Broker	Broker-Dealer	Shares	Value	Other	(MO DAY	YR)	Securities
of	Through	File Number	or Other	([See instr.	Units			Exchange
Securitie	s Whom the		Units	3(d)]	Outstanding			[See instr.
To Be	Securities are		To Be		[See instr.			3(g)
Sold	to be Offered		Sold		3(e)]			
	or Each Market		[See					
	Maker who is		instr.					
	Acquiring the		3(c)]					
	Securities							
	Gabelli &							
Commor	Company, Inc.		8,000	99,338	21,211,510	11/18/08 - 2/17/0	19	NYSE
Stock	One Corporate			as of				
	Center			11/18/08				
	Rye, NY							
	10580							

INSTRUCTIONS:

- (g) (a) Name of Issuer
- (h) Issuer's I.R.S. Identification Number intended to be sold
- (i) Issuer's S.E.C. file number, if any
- (j) Issuer's address, including zip code
- area code
- (g) (a) Name of person for whose account the securities are to be sold (h) Such person's relationship to the issuer (e.g., officer, director, 10% stockholder, or member of immediate family of any of the foregoing)

- (g) (a) Title of the class of securities to be sold
- (h) Name and address of each broker through whom the securities are
- (i) Number of shares or other units to be sold (if debt securities, give the aggregate face amount)

Rye

NY

1058

- (k) Issuer's telephone number, including (j) Aggregate market value of the securities to be sold as of a specified date within 10 days prior to the filing of this notice
 - (k) Number of shares or other units of the class outstanding, or if debt securities the face amount thereof outstanding, as shown by the most recent

report or statement published by the issuer

- (g) Approximate date on which the securities are to be sold
- (g) Name of each securities exchange, if any, on which the securities are intended to be sold

I Such person's address, including zip code

> Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1147 (02-08)

TABLE I – SECURITIES TO BE SOLD

Furnish the following information with respect to the acquisition of the securities to be sold and with respect to the payment of all or any part of the purchase price or other consideration _herefore:

Title of the Class	Date You Acquired	Nature of Acquisition Transaction	Name of Person from Whom Acquired (if gift, also give date donor acquired)	Amount of Securities Acquired	Date of Payment	Nature of Payment
Common Stock	01/26/07	Private Purchase	Issuer	8,000	01/31/07	Cash

INSTRUCTIONS: If the securities were purchased and full payment therefore was not made in cash at the time of purchase, explain in the table or in a note thereto the nature of the consideration given. If the consideration consisted of any note or other obligation, or if payment was made in installments, describe the arrangement and state when the note or other obligation was discharged in full or the last installment paid.

TABLE II – SECURITIES SOLD DURING THE PAST 3 MONTHS

Furnish the following information as to all securities of the issuer sold during the past 3 months by the person for whose account the securities are to be sold.

Name and Address of Seller	Title of Securities Sold	Date of Sale	Amount of	Gross Proceeds
			Securities Sold	
		10/21/08	15,000	195,344
GAMCO Investors, Inc.	Common Stock	10/22/08	15,000	193,715
One Corporate Center		10/23/08	15,000	191,987
Rye, NY 10580		10/24/08	15,000	186,599
		10/27/08	15,000	187,053
		10/28/08	15,000	187,104
		10/29/08	15,000	188,456
		10/30/08	15,000	195,842
		10/31/08	7,500	98,333
		11/3/08	2,000	26,664
		11/4/08	1,200	16,344
		11/5/08	15,000	201,699
		11/6/08	15,000	198,890
		11/7/08	15,000	199,343
		11/10/08	15,000	198,383
		11/11/08	15,000	193,278
		11/12/08	20,000	255,534
		11/13/08	20,000	249,862

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11/14/08	20,000	252,916
11/17/08	20,000	249,338
11/18/08	8,000	99,338

REMARKS:

INSTRUCTIONS:

ATTENTION:

See the definition of "person" in paragraph (a) of RuThe person for whose account the securities to which this 144. Information is to be given not only as to the personnotice relates are to be sold hereby represents by signing for whose account the securities are to be sold but also as tothis notice that he does not know any material adverse all other persons included in that definition. In addition, information in regard to the current and prospective information shall be given as to sales by all persons whoseoperations of the Issuer of the securities to be sold which sales are required by paragraph (e) of Rule 144 to behas not been publicly disclosed. If such person has aggregated with sales for the account of the person filing adopted a written trading plan or given trading this notice. instructions to satisfy Rule 10b5-1 under the Exchange

Act, by signing the form and indicating the date that the plan was adopted or the instruction given, that person makes such representation as of the plan adoption or

instruction date.

November 18, 2008 DATE OF NOTICE

/s/ Douglas R. Jamieson

(SIGNATURE)

Douglas R.

Jamieson, President

DATE OF PLAN ADOPTION OR GIVING OF INSTRUCTION

IF RELYING ON **RULE 10B5-1**

The notice shall be signed by the person for whose account the securities are to be sold. At least one copy of the notice shall be manually signed. Any copies not manually signed shall bear typed or printed signatures.

ATTENTION: Intentional misstatements or omission of facts constitute Federal Criminal Violations (See 18 U.S.C. 1001)

SEC 1147 (02-08)