KATY INDUSTRIES INC Form SC 13D/A July 19, 2011

SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934 (Amendment No. 48)

Katy Industries, Inc. (Name of Issuer)

Common Stock \$1 Par Value Per Share (Title of Class of Securities)

____486026107______

(CUSIP Number)

Peter D. Goldstein GAMCO Investors, Inc. One Corporate Center Rye, New York 10580-1435 (914) 921-5000

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

_____July 18, 2011_____ (Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of \$ 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box .

1

CUSIP No. 486026107

- 1Names of reporting personsI.R.S. identification nos. of above persons (entities only)Gabelli Funds, LLCI.D. No. 13-4044523
- 2 Check the appropriate box if a member of a group (SEE INSTRUCTIONS) (a)

(b)

3 Sec use only

- 4 Source of funds (SEE INSTRUCTIONS) 00-Funds of investment advisory clients
- 5 Check box if disclosure of legal proceedings is required pursuant to items 2 (d) or 2 (e) X
- 6 Citizenship or place of organization New York

Number Of	: 7	Sole voting power
Shares	:	879,000 (Item 5)
Beneficially	: 8	Shared voting power
Owned	:	None
By Each	:9	Sole dispositive power
Reporting	:	879,000 (Item 5)
Person	:10	Shared dispositive power
With	• :	None

11 Aggregate amount beneficially owned by each reporting person

879,000 (Item 5)

- 12 Check box if the aggregate amount in row (11) excludes certain shares (SEE INSTRUCTIONS)
- 13 Percent of class represented by amount in row (11)

11.06%

14 Type of reporting person (SEE INSTRUCTIONS)

IA

CUSIP No. 486026107

- 1Names of reporting personsI.R.S. identification nos. of above persons (entities only)GAMCO Asset Management Inc.I.D. No. 13-4044521
- 2 Check the appropriate box if a member of a group (SEE INSTRUCTIONS) (a)

(b)

- 3 Sec use only
- 4 Source of funds (SEE INSTRUCTIONS) 00-Funds of investment advisory clients
- 5 Check box if disclosure of legal proceedings is required pursuant to items 2 (d) or 2 (e)
- 6 Citizenship or place of organization New York

Number Of	: 7	Sole voting power
Shares	:	1,045,200 (Item 5)
Beneficially	: 8	Shared voting power
Owned	:	None
By Each	: 9	Sole dispositive power
Reporting	:	1,051,200 (Item 5)
Person	:10	Shared dispositive power
With	:	None
	•	

11 Aggregate amount beneficially owned by each reporting person

1,051,200 (Item 5)

- 12 Check box if the aggregate amount in row (11) excludes certain shares (SEE INSTRUCTIONS)
- 13 Percent of class represented by amount in row (11)

13.22%

14 Type of reporting person (SEE INSTRUCTIONS) IA, CO

CUSIP No. 486026107

- 1Names of reporting personsI.R.S. identification nos. of above persons (entities only)Teton Advisors, Inc.I.D. No. 13-4008049
- 2 Check the appropriate box if a member of a group (SEE INSTRUCTIONS) (a)

(b)

- 3 Sec use only
- 4 Source of funds (SEE INSTRUCTIONS) 00 – Funds of investment advisory clients
- 5 Check box if disclosure of legal proceedings is required pursuant to items 2 (d) or 2 (e)
- 6 Citizenship or place of organization Delaware

Number Of	: 7	Sole voting power
Shares	•	216,300 (Item 5)
Beneficially	: 8	Shared voting power
Owned	:	None
By Each	: 9	Sole dispositive power
Reporting	•	216,300 (Item 5)
Person	:10	Shared dispositive power
With		None

11 Aggregate amount beneficially owned by each reporting person

216,300 (Item 5)

- 12 Check box if the aggregate amount in row (11) excludes certain shares (SEE INSTRUCTIONS)
- 13 Percent of class represented by amount in row (11)

2.72%

14 Type of reporting person (SEE INSTRUCTIONS)

IA, CO

4

CUSIP No. 486026107

- Names of reporting persons
 I.R.S. identification nos. of above persons (entities only)
 MJG Associates, Inc.
 I.D. No. 06-1304269
- 2 Check the appropriate box if a member of a group (SEE INSTRUCTIONS) (a)

(b)

- 3 Sec use only
- 4 Source of funds (SEE INSTRUCTIONS) 00-Client Funds
- 5 Check box if disclosure of legal proceedings is required pursuant to items 2 (d) or 2 (e)
- 6 Citizenship or place of organization Connecticut

Number Of	: 7	Sole voting power
Shares		98,000 (Item 5)
Beneficially	: 8	Shared voting power
Owned	· :	None
By Each	: 9	Sole dispositive power
Reporting	• :	98,000 (Item 5)
Person	:10	Shared dispositive power
With		None

11 Aggregate amount beneficially owned by each reporting person

98,000 (Item 5)

- 12 Check box if the aggregate amount in row (11) excludes certain shares (SEE INSTRUCTIONS)
- 13 Percent of class represented by amount in row (11)

1.23%

14 Type of reporting person (SEE INSTRUCTIONS)

CO

CUSIP No. 486026107

- 1Names of reporting personsI.R.S. identification nos. of above persons (entities only)GGCP, Inc.I.D. No. 13-3056041
- 2 Check the appropriate box if a member of a group (SEE INSTRUCTIONS) (a)

(b)

- 3 Sec use only
- 4 Source of funds (SEE INSTRUCTIONS) None
- 5 Check box if disclosure of legal proceedings is required pursuant to items 2 (d) or 2 (e)
- 6 Citizenship or place of organization Wyoming

Number Of	: 7	Sole voting power
Shares		None
Beneficially	: 8	Shared voting power
Owned		None
By Each	: 9	Sole dispositive power
Reporting		None
Person	: :10	Shared dispositive power
With	:	None
	:	

11 Aggregate amount beneficially owned by each reporting person

None

- 12 Check box if the aggregate amount in row (11) excludes certain shares (SEE INSTRUCTIONS) X
- 13 Percent of class represented by amount in row (11)

0.00%

14 Type of reporting person (SEE INSTRUCTIONS) HC, CO

CUSIP No. 486026107

- 1
 Names of reporting persons

 I.R.S. identification nos. of above persons (entities only)
 GAMCO Investors, Inc.

 I.D.
 No. 13-4007862
- 2 Check the appropriate box if a member of a group (SEE INSTRUCTIONS) (a)

(b)

3 Sec use only

- 4 Source of funds (SEE INSTRUCTIONS) None
- 5 Check box if disclosure of legal proceedings is required pursuant to items 2 (d) or 2 (e)
- 6 Citizenship or place of organization New York

Number Of

Shares

Beneficially

Owned

By Each

Reporting

Person

With