## Edgar Filing: ATLANTIC AMERICAN CORP - Form 5

## ATLANTIC AMERICAN CORP

Form 5 February 14, 2002

OMB APPROVAL
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U.S. SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 5

#### ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

	onger subject to Section 16. Instruction 1(b).	Form 4 or Form 5 obligations
[_] Form 3 Holdings R	eported	
[_] Form 4 Transactio	ns Reported	
1. Name and Address	of Reporting Person*	
Whaley	William	н.
(Last)	(First)	(Middle)
3980 Randall Mill Road		
	(Street)	
Atlanta	Georgia	30327-2711
(City)	(State)	(Zip)
2. Issuer Name and T	icker or Trading Symbol	
Atlantic American	Corporation - AAME	
3. IRS Identificatio	n Number of Reporting Person,	if an Entity (Voluntary)
4. Statement for Mon	th/Year	
December, 2001		

5. If Amendment, Date of Original (Month/Year)

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6.	Relationship of Reporting (Check all applicable)	Person to Issuer				
	[X] Director [] Officer (give title be		10% Owner Other (speci	fy below)		
	Chairman					
7.	Individual or Joint/Group (Check applicable line)	Filing			-	
	[X] Form filed by one Repo	_	rson			
	=======================================				-	
	Table I Non-Deriv	ative Securities Aco Beneficially Owned	-	ed of,		
				4. Securities Acqu Disposed of (D) (Instr. 3, 4 an	d 5)	(A) or
	e of Security tr. 3)	2. Transaction Date (mm/dd/yy)		Amount	(A)	Price
Comm	on Stock	N/A				
Comm	on Stock	N/A				
*	If the form is filed by mod 4(b)(v).					
	nder: Report on a separate d directly or indirectly.	line for each class	s of securiti	es beneficially		
(For	m 5-07/98)			(Over)		

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FORM 5 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

\_\_\_\_\_\_

1. Title of	Price	3. Trans- action Date	Trans-	Acquired (A) E or Disposed E of (D) (		Date Exercisable and Expiration Date (Month/Day/Year)		of Und Securi (Instr	. 3 and 4)
Derivative	-				•	Date	Expira-		-
Security						Exer-	-		
(Instr. 3)	ity	Year)	8)	(A)	(D)	cisable	Date	Title	Shares
Option to Buy		05/15/01					05/15/06	Cmn.	Stk. 1,000
	======								

#### Explanation of Responses:

1 Granted pursuant to the Company's 1996 Director Stock Option Plan at option prices ranging from \$1.90 to \$4.4375.

\*\*Signature of Reporting Person

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

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