ATWOOD OCEANICS INC

Form 3

January 05, 2009

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

OMB APPROVAL

OMB Number:

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SECURITIESFiled pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement ATWOOD OCEANICS INC [ATW] A Campbell Michael Alan (Month/Day/Year) 01/01/2009 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 15835 PARK TEN PLACE (Check all applicable) **DRIVE** (Street) 6. Individual or Joint/Group 10% Owner Director _X__ Officer _X_ Other Filing(Check Applicable Line) (give title below) (specify below) _X_ Form filed by One Reporting Vice President / Controller Person HOUSTON, TXÂ 77084 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial

1.Title of Security
(Instr. 4)

2. Amount of Securities
Beneficially Owned
(Instr. 4)

3. 4. Nature of Indi
Ownership
Form: (Instr. 5)
Direct (D)

or Indirect (I) (Instr. 5)

Common Stock 17,097 D Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of Indirect
(Instr. 4)	Expiration Date	Securities Underlying	Conversion	Ownership	Beneficial
	(Month/Day/Year)	Derivative Security	or Exercise	Form of	Ownership
		(Instr. 4)	Price of	Derivative	(Instr. 5)
		Title	Derivative	Security:	
			Security	Direct (D)	

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	Date Exercisable	Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Nonqualified Stock Options	(1)	12/02/2014	Common Stock	3,000	\$ 12.31	D	Â
Nonqualified Stock Options	(1)	12/01/2015	Common Stock	3,100	\$ 18.58	D	Â
Nonqualified Stock Options	(1)	12/07/2016	Common Stock	2,400	\$ 24.99	D	Â
Nonqualified Stock Options	(2)	12/06/2017	Common Stock	4,328	\$ 44.75	D	Â
Nonqualified Stock Options	(2)	12/04/2018	Common Stock	4,600	\$ 14.65	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
-	Director	10% Owner	Officer	Other	
Campbell Michael Alan 15835 PARK TEN PLACE DRIVE HOUSTON, TX 77084	Â	Â	Vice President	Controller	

Signatures

Michael Alan
Campbell

**Signature of Reporting Person

O1/05/2009

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These options were granted for a term of ten (10) years (pursuant to Atwood Oceanics, Inc. 2001 Plan), with twenty-five (25%) of such options becoming exercisable at each of one (1) year, two (2) years, three (3) years and four (4) years respectively, from the date of grant.
- (2) These options were granted for a term of ten (10) years (pursuant to Atwood Oceanics, Inc. 2007 Plan), with twenty-five (25%) of such options becoming exercisable at each of one (1) year, two (2) years, three (3) years and four (4) years respectively, from the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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