ATWOOD OCEANICS INC

Form 4

January 12, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

2. Issuer Name and Ticker or Trading

OMB Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

Issuer

January 31, 2005

0.5

Estimated average burden hours per

OMB APPROVAL

response...

if no longer subject to Section 16. Form 4 or Form 5

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940

Symbol

See Instruction 1(b).

obligations

(Print or Type Responses)

1. Name and Address of Reporting Person *

Polhamus Arthur McGinnis

(Last) (First) (Middle) 15011 KATY FREEWAY, SUITE 800			ATWO	OD OCE	EANICS I	NC [[ATW]	(Check all applicable) Director 10% OwnerX_ Officer (give title Other (specify below) Sr. Vice President, Operations			
				Day/Year)	ransaction						
HOUSTON		Filed(Month/Day/Year) A					5. Individual or Joint/Group Filing(Check Applicable Line) X_ Form filed by One Reporting Person Form filed by More than One Reporting				
	(T)					Po	Person				
(City)	(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									y Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	e 2A. Deeme Execution I any (Month/Day	Date, if	Code (Instr. 8)	4. Securit our Dispos (Instr. 3, 4)	ed of		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Oceanics, Inc. Common Stock	01/08/2015(1)			A	12,347	A	\$ 0	23,778	D		
Atwood Oceanics, Inc. Common Stock	01/08/2015	01/08/201	15	F	3,580 (2)	D	\$ 27.32	20,198	D		
Atwood Oceanics,	01/12/2015	01/12/201	15	S	876 (3)	D	\$ 26.5295	19,322	D		

Inc.
Common

Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (Instr.		5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exerc Expiration Day (Month/Day/	ate	7. Titl Amou Under Secur (Instr.	int of lying	8. Price of Derivative Security (Instr. 5)
				Code	V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Polhamus Arthur McGinnis 15011 KATY FREEWAY SUITE 800 HOUSTON, TX 77094

Sr. Vice President, Operations

Signatures

/s/ Arthur Polhamus, Walter A. Baker By Power of Attorney

01/12/2015 Date

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations, See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents the vesting with respect to the total shareholder return criteria of the performance-based restricted stock unit award granted on December 29, 2011.
- (2) Shares automatically withheld and sold upon vesting to satisfy tax withholding obligations.

Reporting Owners 2

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(3) Shares automatically sold upon vesting to satisfy tax withholding obligations pursuant to 10b5-1 Agreement.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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