

NAIC GROWTH FUND INC
 Form 4
 April 03, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility

Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

(Print or Type Responses)

<p>1. Name and Address of Reporting Person*</p> <p>Janke Kenneth Stuart</p>	<p>2. Issuer Name and Ticker or Trading Symbol</p> <p>NAIC Growth Fund, Inc. (GRF)</p>		<p>6. Relationship of Reporting Person(s) to Issuer</p> <p>(Check all applicable)</p> <p><input checked="" type="checkbox"/> Director _____ 10% Owner</p>
<p>(Last) (First) (Middle)</p> <p>4305 W. Maple Road</p>	<p>3. I.R.S Identification Number of Reporting Person, if an entity (Voluntary)</p>	<p>4. Statement for Month/Day/Year</p> <p>04/02/2003</p>	<p><input checked="" type="checkbox"/> Officer (give ___X___ Other (specify title below) below)</p> <p><u>President</u></p>
<p>(Street)</p> <p>Bloomfield Hills, MI 48301</p>	<p>362-34-3271</p>	<p>5. If Amendment, Date of Original (Month/Year)</p>	<p>7. Individual or Joint/Group Filing (Check Applicable Line)</p> <p><input checked="" type="checkbox"/> Form filed by One Reporting Person</p> <p>___ Form filed by More than One Person</p>

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Table I - Non-Derivative Securities Acquired, Disposed of or Beneficially Owned									
(City) (State) (Zip)									
1. Title of Security (Instr. 3)	2. Trans- action Date (Month/ Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)	6. Owner-ship Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Owner-ship (Instr. 4)
		Code	V	Amount	(A) or (D)	Price			
Common Stock	04/02/2003	P		56.388	A	8.8671		I	By self-Trustee
							10875.612	I	By self-Trustee
							1460.000	I	Spouse
							7455.000	I	Club
							335.879	I	Associates

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Potential persons who are to respond to the collection of (Over) information contained in this form are not required to respond SEC 1474 (3-99) unless the form displays a currently valid OMB-control number.

FORM 4 (continued)

Table II - Derivative Securities Acquired, Disposed of or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned at End of Month (Instr. 6)
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Explanation of Responses:

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* Purchase or sale of shares through voluntary cash purchase portion of dividend reinvestment plan and cash purchase plan.

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. /s/Kenneth S. Janke April 3, 2003

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a) ** Signature of Reporting Person Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.