

SCHER NORMAN A  
Form 4  
December 06, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See Instruction*  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
SCHER NORMAN A

(Last) (First) (Middle)

TREDEGAR  
CORPORATION, 1100  
BOULDERS PARKWAY

(Street)

RICHMOND, VA 23225

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
TREDEGAR CORP [TG]

3. Date of Earliest Transaction  
(Month/Day/Year)  
12/05/2006

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner  
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |        |            | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|--------|------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------|
|                                 |                                      |                                                    | Code                           | V                                                                 | Amount | (A) or (D) | Price                                                                                         |                                                          |                                                       |
| Tredegar Common Stock           | 12/05/2006                           |                                                    | M                              |                                                                   | 16,000 | A          | \$ 19.75                                                                                      | 93,180                                                   | D                                                     |
| Tredegar Common Stock           | 12/05/2006                           |                                                    | S                              |                                                                   | 7,800  | D          | \$ 20.4                                                                                       | 85,380                                                   | D                                                     |
| Tredegar Common Stock           | 12/05/2006                           |                                                    | S                              |                                                                   | 1,000  | D          | \$ 20.41                                                                                      | 84,380                                                   | D                                                     |
| Tredegar                        | 12/05/2006                           |                                                    | S                              |                                                                   | 100    | D          | \$                                                                                            | 84,280                                                   | D                                                     |

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|                             |            |   |       |   |             |                       |   |                |
|-----------------------------|------------|---|-------|---|-------------|-----------------------|---|----------------|
| Common<br>Stock             |            |   |       |   |             | 20.42                 |   |                |
| Tredegar<br>Common<br>Stock | 12/05/2006 | S | 700   | D | \$<br>20.43 | 83,580                | D |                |
| Tredegar<br>Common<br>Stock | 12/05/2006 | S | 100   | D | \$<br>20.45 | 83,480                | D |                |
| Tredegar<br>Common<br>Stock | 12/05/2006 | S | 100   | D | \$<br>20.47 | 83,380                | D |                |
| Tredegar<br>Common<br>Stock | 12/05/2006 | S | 100   | D | \$<br>20.48 | 83,280                | D |                |
| Tredegar<br>Common<br>Stock | 12/05/2006 | S | 100   | D | \$<br>20.49 | 83,180                | D |                |
| Tredegar<br>Common<br>Stock | 12/05/2006 | S | 500   | D | \$ 20.5     | 82,680                | D |                |
| Tredegar<br>Common<br>Stock | 12/05/2006 | S | 100   | D | \$<br>20.53 | 82,580                | D |                |
| Tredegar<br>Common<br>Stock | 12/05/2006 | S | 1,200 | D | \$<br>20.54 | 81,380                | D |                |
| Tredegar<br>Common<br>Stock | 12/05/2006 | S | 700   | D | \$<br>20.55 | 80,680                | D |                |
| Tredegar<br>Common<br>Stock | 12/05/2006 | S | 100   | D | \$<br>20.58 | 80,580                | D |                |
| Tredegar<br>Common<br>Stock | 12/05/2006 | S | 2,000 | D | \$<br>20.59 | 78,580                | D |                |
| Tredegar<br>Common<br>Stock | 12/05/2006 | S | 1,400 | D | \$ 20.6     | 77,180                | D |                |
| Tredegar<br>Common<br>Stock |            |   |       |   |             | 91,087 <sup>(1)</sup> | I | 401(k)<br>Plan |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number of<br>Derivative<br>Securities<br>Acquired (A)<br>or Disposed of<br>(D)<br>(Instr. 3, 4,<br>and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) | Amount<br>or<br>Number<br>of Shares |
|-----------------------------------------------------|--------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|--------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|---------------------------------------------------------------------|-------------------------------------|
| Stock<br>Option<br>(Right to<br>Buy)                | \$ 19.75                                                           | 12/05/2006                              |                                                             | M                                    | 16,000                                                                                                       | 01/05/2002 01/05/2007                                          | Common<br>Stock                                                     | 16,000                              |

## Reporting Owners

| Reporting Owner Name / Address                                                        | Relationships                    |
|---------------------------------------------------------------------------------------|----------------------------------|
|                                                                                       | Director 10% Owner Officer Other |
| SCHER NORMAN A<br>TREDEGAR CORPORATION<br>1100 BOULDERS PARKWAY<br>RICHMOND, VA 23225 | X                                |

## Signatures

Patricia A. Thomas,  
Attorney-In-Fact 12/06/2006

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Equivalent shares as reported by the Tredegar Corporation Retirement Savings Plan (the "Savings Plan") trustee. The Savings Plan maintains its records through unit accounting and not share accounting. Therefore, the number of equivalent shares can fluctuate up or down depending upon the unit value within the trust solely as a result of a change in the fair market value of Tredegar stock even if the employee takes no action in the Savings Plan. The amount reported includes units acquired in exempt transactions under Rule 16b-3 pursuant to the Savings Plan during the period from November 22, 2006 through November 30, 2006.

(2) Total number includes stock options with varying exercisable dates, expiration dates and conversion prices.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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