

MOHAWK INDUSTRIES INC
Form 4
February 21, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Yarbrough Joseph JR

2. Issuer Name and Ticker or Trading Symbol
MOHAWK INDUSTRIES INC
[MHK]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

160 SOUTH INDUSTRIAL
BLVD., P.O. BOX 12069

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
02/20/2007

____ Director
 Officer (give title below) _____ Other (specify below)
VICE PRESIDENT-OPERATIONS

CALHOUN, GA 30703

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code V	Amount (A) or (D) Price		
Common Stock	02/20/2007		M		1,400 A \$ 63.14	1,854	D
Common Stock	02/20/2007		S		1,400 D \$ 93.29	454	D
Common Stock	02/20/2007		M		1,400 A \$ 48.5	1,854	D
Common Stock	02/20/2007		S		1,400 D \$ 93.29	454	D
Common Stock	02/20/2007		M		759 A \$ 73.45	1,213	D

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Common Stock	02/20/2007	S	759	D	\$ 93.29	454	D	
Common Stock	02/20/2007	M	5,241	A	\$ 73.45	5,695	D	
Common Stock	02/20/2007	S	5,241	D	\$ 93.29	454	D	
Common Stock						157	I	by Managed Account

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Incentive Stock Option (right to buy)	\$ 73.45	02/20/2007		M	759	02/05/2007 ⁽¹⁾	02/05/2014	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 48.5	02/20/2007		M	1,400	02/24/2005 ⁽²⁾	02/24/2013	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 63.14	02/20/2007		M	1,400	02/26/2005 ⁽³⁾	02/26/2012	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 73.45	02/20/2007		M	5,241	02/05/2005 ⁽⁴⁾	02/05/2014	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Yarbrough Joseph JR 160 SOUTH INDUSTRIAL BLVD. P.O. BOX 12069 CALHOUN, GA 30703			VICE PRESIDENT-OPERATIONS	

Signatures

JOE
YARBROUGH,
JR. 02/21/2007

 Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vests according to the following schedule: 759 shares on 2/5/07, 1361 shares on 2/5/08 and 1361 shares on 2/5/09.
- (2) The option vests according to the following schedule: 700 shares on 2/24/05, 700 shares on 2/24/06, 700 shares on 2/24/07 and 700 shares on 2/24/08.
- (3) The option vests according to the following schedule: 700 shares on 2/26/05 and 700 shares on 2/26/06.
- (4) The option vests according to the following schedule: 2000 shares on 2/5/05, 2000 shares on 2/5/06, 1241 shares on 2/5/07, 639 shares on 2/5/08 and 639 shares on 2/5/09.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.