

ROWAN COMPANIES INC  
Form 8-K  
February 27, 2007

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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

**Date of Report (Date of earliest event reported): February 27, 2007**

**ROWAN COMPANIES, INC.**  
**(Exact name of registrant as specified in its charter)**

**DELAWARE**  
**(State or other jurisdiction  
of incorporation)**

**1-5491**  
**(Commission  
file Number)**

**75-0759420**  
**(IRS Employer  
Identification No.)**

**2800 POST OAK BOULEVARD  
SUITE 5450  
HOUSTON, TEXAS**  
**(Address of principal executive offices)**

**77056-6127**  
**(zip code)**

**(713) 621-7800**  
**(Registrant's telephone number, including area code)**

**Check the appropriate box below if the Form 8-K is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:**

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)**
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 14a-12)**
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240-14d-2(b))**
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240-13e-4(c))**
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**Item 2.02 - Results of Operations and Financial Condition**

The following information is disclosed pursuant to Item 2.02 - Results of Operations and Financial Condition:

On February 27, 2007, Rowan Companies, Inc. issued a press release announcing its operating results for the fourth quarter of 2006. The press release is attached as Exhibit 99.

**Item 9.01 - Financial Statements and Exhibits**

(c) Exhibits

Exhibit Number	Exhibit Description
99	<u>Press release of Rowan Companies, Inc. dated February 27, 2007 announcing its operating results for the fourth quarter of 2006</u>

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ROWAN COMPANIES, INC.

By: /s/ W. H. WELLS

W. H. Wells,

Vice President - Finance and Chief Financial Officer

Dated: February 27, 2007

INDEX TO EXHIBITS

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