TALLENT JIMMY C

Form 4

November 16, 2010

FORI	МД									APPROVAL
1 0111	UNITED	STATES					NGE C	OMMISSION	OMB Number:	3235-0287
Section 16. Form 4 or Form 5 Filed pursuant to S			Washington, D.C. 20549 F CHANGES IN BENEFICIAL OW SECURITIES Section 16(a) of the Securities Exchang Public Utility Holding Company Act of					e Act of 1934,	Expires: Estimate burden h response	January 31, 2005 d average ours per
	ontinue. truction			Investme	•	_				
(Print or Type	e Responses)									
1. Name and Address of Reporting Person * TALLENT JIMMY C				ner Name a n ED COM UCBI]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) PO BOX 3	(Last) (First) (Middle) PO BOX 398			of Earliest /Day/Year) /2010	Transaction	l		_X_ Director 10% Owner X_ Officer (give title Other (specify below) President & CEO		
				nendment, l Ionth/Day/Ye	~	al		6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City)	(State)	(Zip)	Ta	ble I - Non	-Derivative	Securi	ities Acq	uired, Disposed o	of, or Benefic	cially Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	nsaction Date 2A. Deemed h/Day/Year) Execution Date, if any (Month/Day/Year)		3. 4. Securities Acquired (A) Transaction Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or Code V Amount (D) Price				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficia Ownership (Instr. 4)
Common Stock						` ,		471,407	D	
Common Stock (RSU's)								24,311 (1)	D	
Common Stock Issuable								32,836.872 (1) (2)	D	
Common Stock								385 (3)	I	Jeanne Tallent (Spouse)

P

50,000 A

168,767

I

11/16/2010

By 401k

Edgar Filing: TALLENT JIMMY C - Form 4

Common \$ Stock 1,2688

Common Stock Jimmy C.

Tallent CUST FBO [Minor Grandchildren]

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

9. Nu

Deriv

Secu

Bene

Own

Follo

Repo

Trans

(Insti

Shares

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

8. Price of 1. Title of 3. Transaction Date 3A. Deemed 5. 6. Date Exercisable and 7. Title and Derivative Conversion (Month/Day/Year) Execution Date, if TransactionNumber **Expiration Date** Amount of Derivative or Exercise Code (Month/Day/Year) Underlying Security of Security (Instr. 3) Price of (Instr. 8) Securities (Instr. 5) (Month/Day/Year) Derivative Derivative Securities (Instr. 3 and 4) Security Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) Amount or Expiration Title Number Date Exercisable Date of

Code V (A) (D)

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

TALLENT JIMMY C

PO BOX 398 X President & CEO

BLAIRSVILLE, GA 30514

Signatures

Lois J. Rich by Power of Attorney

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Reporting Owners 2

Edgar Filing: TALLENT JIMMY C - Form 4

- (1) Includes a reclassification of 7,107 RSU's upon vesting on May 20, 2010 to Common Shares Issuable.
- Acquired pursuant to The United Community Banks Deferred Compensation Plan. The number of shares as quoted are based upon the
- (2) previous day's market value of \$1.25 per share of UCBI common stock and can fluctuate with the stock price. The units are to be settled in United Community Banks common stock at the NAV after termination of employment.
- (3) Includes 385 shares owned by Mr. Tallent's spouse for which he claims beneficial ownership.
- (4) Includes 308 shares owned by Mr. Tallent's minor grandchildren for which he claims beneficial ownership.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.