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NEW GERMANY FUND INC

Form N-23C-1

September 10, 2003

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-23C-1

STATEMENT BY REGISTERED CLOSED-END
INVESTMENT COMPANY WITH RESPECT TO
PURCHASES OF ITS OWN SECURITIES PURSUANT
TO RULE N-23C-1 DURING THE LAST CALENDAR MONTH

REPORT FOR CALENDAR MONTH AUGUST 2003

THE NEW GERMANY FUND, INC.
(Name of registered closed-end investment company)

Date Each Trans	Ident Sec	Number Shrs Purch	Price Per Share	Approx Asset Value or Approx Asset Cov/Shr at Time of Purch	Seller or Seller's Broker
08-01	GF	2000	5.4600	6.60	Weeden & Co.
08-04	" "	8000	5.4500	6.59	" "
08-05	" "	5000	5.4482	6.61	" "
08-06	" "	8000	5.4500	6.61	" "
08-07	" "	5000	5.3100	6.62	" "
08-08	" "	8000	5.4025	6.66	" "
08-11	" "	8000	5.4360	6.66	" "
08-12	" "	8000	5.4738	6.67	" "
08-13	" "	6400	5.4902	6.79	" "
08-14	" "	8000	5.5786	6.79	" "
08-18	" "	4000	5.5600	6.79	" "
08-19	" "	8000	5.5153	6.79	" "
08-20	" "	2000	5.5185	6.78	" "
08-21	" "	6000	5.5785	6.83	" "
08-22	" "	8000	5.5411	6.80	" "
08-25	" "	5000	5.5688	6.77	" "
08-26	" "	9000	5.5600	6.70	" "
08-27	" "	9000	5.5916	6.74	" "
08-28	" "	7000	5.6557	6.82	" "
08-29	" "	9000	5.7500	6.94	" "

The New Germany Fund, Inc.
(Name of Registrant)

By Isabella Chan - Fund Administrator
Date of Statement 9/2/03