INAMORI KAZUO

Form 4

August 02, 2005

FORM 4

if no longer

Section 16.

Form 4 or

obligations

Form 5

subject to

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

may continue. See Instruction

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * **INAMORI KAZUO**

(First)

(Middle)

801 17TH AVENUE SOUTH

MYRTLE BEACH, SC 29577

(Street)

2. Issuer Name and Ticker or Trading Symbol

AVX CORP [AVX]

3. Date of Earliest Transaction

(Month/Day/Year) 07/29/2005

4. If Amendment, Date Original

Filed(Month/Day/Year)

OMB APPROVAL

OMB Number:

3235-0287

Expires:

January 31, 2005

Estimated average burden hours per

response...

0.5

5. Relationship of Reporting Person(s) to Issuer (Check all applicable)

_X__ Director 10% Owner _ Other (specify Officer (give title

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

| (City) | (State) (| Zip) Table | e I - Non-D | erivative | Secur | ities Acq | uired, Disposed o | f, or Beneficial | ly Owned |
|--------------------------------------|--------------------------------------|---|--|--|------------------|--|--|---|----------|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transactio Code (Instr. 8) | 4. Securities Acquired on (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | Code V | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | |
| Common Stock | 07/29/2005 | | M | 5,000 | A | \$ 12.75 | 5,000 | D | |
| Common Stock | 07/29/2005 | | S | 5,000 | D | \$ 13.83 | 0 | D | |
| Common Stock | 07/29/2005 | | M | 9,200 | A | \$ 12.75 | 9,200 | D | |
| Common Stock | 07/29/2005 | | S | 9,200 | D | \$ 13.81 | 0 | D | |
| Common Stock | 07/29/2005 | | M | 800 | A | \$ 12.75 | 800 | D | |
| | 07/29/2005 | | S | 800 | D | | 0 | D | |

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Common \$ Stock 13.79

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amour Underlying Securit (Instr. 3 and 4) | |
|---|---|--------------------------------------|---|--|---|--|--------------------|--|---------------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amo or Num of Share |
| Non-Qualified Stock Option (right to buy) | \$ 12.75 | 07/29/2005 | | M | 5,000 | 08/14/1998 | 08/14/2005 | Common Stock | 5,0 |
| Non-Qualified Stock Option (right to buy) | \$ 12.75 | 07/29/2005 | | M | 9,200 | 08/14/1998 | 08/14/2005 | Common Stock | 9,2 |
| Non-Qualified Stock Option (right to buy) | \$ 12.75 | 07/29/2005 | | M | 800 | 08/14/1998 | 08/14/2005 | Common Stock | 80 |

Reporting Owners

| Relationships | | | | | |
|---------------|-----------|--------------------|----------------------------|--|--|
| Director | 10% Owner | Officer | Other | | |
| X | | | | | |
| | | Director 10% Owner | Director 10% Owner Officer | | |

Signatures

By: Kurt P. Cummings, Attorney in Fact For: Kazuo
Inamori

08/02/2005

**Signature of Reporting Person Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.