Fatovic Robert D Form 4 February 13, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB 3235-0287

OMB APPROVAL

Number: Expires:

January 31, 2005

0.5

Estimated average burden hours per

response...

5. Relationship of Reporting Person(s) to

if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

Fatovic R		Symbol RYDER SYSTEM INC [R]					Ü	Issuer				
(Last) (First) (Middle) 11690 N.W. 105TH STREET			3. Date of Earliest Transaction (Month/Day/Year) 02/09/2018						(Check all applicable) Director 10% OwnerX_ Officer (give title Other (specify below) EVP, CLO & Corp. Secretary			
MIAMI, I		4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		ate, if	3. Transac Code (Instr. 8	3)	4. Securi on(A) or Di (Instr. 3,	spose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
common stock	02/09/2018			M		1,732	A	\$0	14,633	D		
common stock	02/09/2018			F <u>(1)</u>		420	D	\$ 80.67	14,280 (2)	D		
common stock									15,189	I	By Ryder Employee Savings Plan	
common stock									303	I	By Ryder Deferred Compensation Plan	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Security (Instr. 3)	Conversion or Exercise Price of Derivative Security		4. Transaction Code (Instr. 8)	5. Number on f Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)		of Underlying Securities (Instr. 3 and 4)	
			Code V	(Instr. 3, 4, and 5) (A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Shar
Performance-Based Restricted Stock Rights	\$ 0	02/09/2018	M	3,420 (3)	<u>(4)</u>	<u>(4)</u>	common stock	3,4

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Fatovic Robert D

11690 N.W. 105TH STREET

MIAMI, FL 33178

EVP, CLO & Corp. Secretary

Signatures

/s/ Indira Sordo, by power of

attorney 02/13/2018

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents shares of common stock withheld by the Company for the payment of taxes due upon the vesting of performance-based restricted stock rights (PBRSRs).
- (2) Includes 67 shares of common stock acquired by the reporting person under the Company's dividend reinvestment plan since the date of the reporting person's last Section 16 filing.
- (3) With respect to PBRSRs for the first, second and third performance periods, 293 shares, 542 shares and 853 shares were cancelled, respectively.

Reporting Owners 2

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(4) The performance cycle for the PBRSRs was segmented into three performance periods. The performance cycle ended on December 31, 2017. The PBRSRs earned for each performance period vested upon Board approval on February 9, 2018.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.