

CENTRAL EUROPEAN EQUITY FUND INC /MD/
 Form N-23C-1
 April 03, 2002

SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

FORM N-23C-1

STATEMENT BY REGISTERED CLOSED-END
 INVESTMENT COMPANY WITH RESPECT TO
 PURCHASES OF ITS OWN SECURITIES PURSUANT
 TO RULE N-23C-1 DURING THE LAST CALENDAR MONTH

REPORT FOR CALENDAR MONTH MARCH 2002

THE CENTRAL EUROPEAN EQUITY FUND, INC.
 (Name of registered closed-end investment company)

Date	Ident	Number	Price	Approx Asset	Seller
Each	Sec	Shares	Per	Value or Approx	or Seller's
Trans		Purch	Share	Asset Cov/Shr	Broker
				at Time of Purch	
03-01	CEE	2000	12.8000	15.45	Weeden & Co
03-04	" "	600	12.8800	15.78	" "
03-05	" "	2000	13.0575	15.67	" "
03-06	" "	1700	13.3300	15.92	" "
03-08	" "	2000	13.7500	16.22	" "
03-11	" "	1800	13.6500	15.94	" "
03-12	" "	2000	13.5000	15.70	" "
03-13	" "	2000	13.4000	15.77	" "
03-14	" "	1900	13.3900	15.92	" "
03-15	" "	1600	13.4950	15.94	" "
03-19	" "	2000	13.2000	15.62	" "
03-20	" "	1800	13.2889	15.65	" "

The Central European Equity Fund, Inc.
 Name of Registrant
 By Isabella Chan - Fund Administrator
 Date of Statement 04/01/02