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TRIMBLE NAVIGATION LTD /CA/

Form 4 May 25, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

OMB APPROVAL

if no longer subject to

Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

January 31, Expires: 2005

Section 16. Form 4 or Form 5

SECURITIES

Estimated average burden hours per response...

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

0.5

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * DENNISTON JOSEPH F JR

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

TRIMBLE NAVIGATION LTD /CA/ [TRMB]

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

Director 10% Owner X_ Officer (give title Other (specify

C/O TIMBLE NAVIGATION

05/24/2005

below) Vice President

LTD, 749 N MARY AVE

(Street)

(State)

(Zip)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

SUNNYVALE, CA 94085

(City)

| | 1 401 | Table 1 - Non-Derivative Securities Acquired, Disposed of, of Deficiently Owned | | | | | | | | |
|---------------------|--------------------|--|---|--|---|---|---|---|--|--|
| 2. Transaction Date | 2A. Deemed | 3. 4. Securities Acquired | | | cquired | 5. Amount of | 6. Ownership | 7. Nature of | | |
| (Month/Day/Year) | Execution Date, if | Transaction(A) or Disposed of (D) | | | | Securities | Form: Direct | Indirect | | |
| | any | Code | (Instr. 3, 4 and 5) | | | Beneficially | (D) or | Beneficial | | |
| | (Month/Day/Year) | (Instr. 8) | | | | Owned | Indirect (I) | Ownership | | |
| | • | | | | | Following | (Instr. 4) | (Instr. 4) | | |
| | | | | (4) | | Reported | | | | |
| | | | | | | Transaction(s) | | | | |
| | | G 1 17 | | | ъ. | (Instr. 3 and 4) | | | | |
| | | Code V | Amount | (D) | Price | | | | | |
| 05/24/2005 | | М | 5 000 | ٨ | \$ | 6.240 | D | | | |
| 0312412003 | | 1V1 | 3,000 | A | 10.34 | 0,349 | D | | | |
| | | | | | | | | | | |
| 05/24/2005 | | C | 5 000 | D | \$ 20.0 | 1 240 | D | | | |
| 0312412003 | | S | 5,000 | ט | ф 39.9 | 1,347 | D | | | |
| | | 2. Transaction Date (Month/Day/Year) 2A. Deemed Execution Date, if any (Month/Day/Year) | 2. Transaction Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) (Month/Day/Year) Code (Instr. 8) Code V 05/24/2005 M | 2. Transaction Date (Month/Day/Year) 2. Transaction Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) (Month/Day/Year) Code (Instr. 3, (Instr. 8)) Code V Amount M 5,000 | 2. Transaction Date (Month/Day/Year) 2. Transaction Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) 2. Transaction(A) or Dispose Code (Instr. 3, 4 and (Instr. 8) (A) or Code V Amount (D) 05/24/2005 M 5,000 A | 2. Transaction Date (Month/Day/Year) 2. Transaction Date (Execution Date, if any (Month/Day/Year) 2. Transaction Date (Instr. 3, 4 and 5) 2. Transaction Date (Instr. 3, 4 and 5) 2. Transaction(A) or Disposed of (D) (Instr. 8) 3. 4. Securities Acquired (Instr. 3, 4 and 5) 4. Securities Acquired (Instr. 3, 4 and 5) 4. Securities Acquired (Instr. 3, 4 and 5) | 2. Transaction Date (Month/Day/Year) 2A. Deemed (Securities Acquired (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Instr. 8) (Instr. 8) (A) | 2. Transaction Date (Month/Day/Year) 2. Transaction Date (Month/Day/Year) 2. Transaction Date (Month/Day/Year) 2. Transaction Date (Instr. 3, 4 and 5) 3. | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transacti Code (Instr. 8) | 5. Number on Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|--------------------------------------|---|---------------------------------------|---|---------------------|--------------------|---|--|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Employee Stock Option | \$ 10.34 | 05/24/2005 | | M | 5,000 | <u>(1)</u> | 04/23/2011 | Common Stock | 5,000 |

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

DENNISTON JOSEPH F JR C/O TIMBLE NAVIGATION LTD 749 N MARY AVE SUNNYVALE, CA 94085

Vice President

Signatures

/s/ Joseph F.
Denniston
05/25/2005

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option is exercisable 20% at the end of the first year and 1.67% a month thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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