

FAUBERT RICHARD J
Form 4
August 24, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
FAUBERT RICHARD J

2. Issuer Name and Ticker or Trading Symbol
RADISYS CORP [RSYS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
5445 NE DAWSON CREEK DRIVE

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
08/23/2006

Director 10% Owner
 Officer (give title below) Other (specify below)

HILLSBORO, OR 97124

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock | 08/23/2006 ⁽¹⁾ | | S | | 1,000 | D | \$ 22.8149 |
| Common Stock | 08/23/2006 | | M | | 1,150 | A | \$ 10 |
| Common Stock | 08/23/2006 ⁽¹⁾ | | S | | 1,150 | D | \$ 22.8149 |
| Common Stock | 08/23/2006 | | M | | 500 | A | \$ 13.1 |
| Common Stock | 08/23/2006 ⁽¹⁾ | | S | | 500 | D | \$ 22.8149 |
| | 08/23/2006 | | M | | 500 | A | \$ 9.9 |

Common
Stock

Common Stock 08/23/2006⁽¹⁾ S 500 D \$ 22.8149 12,000 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| Non-Qualified Stock Option (right to buy) | \$ 9.9 | 08/23/2006 | | M | 500 | 05/13/2004 ⁽²⁾ 05/13/2013 | Common Stock |
| Non-Qualified Stock Option (right to buy) | \$ 10 | 08/23/2006 | | M | 1,150 | 10/20/1999 ⁽³⁾ 10/20/2008 | Common Stock |
| Non-Qualified Stock Option (right to buy) | \$ 13.1 | 08/23/2006 | | M | 500 | 05/21/2003 05/21/2012 | Common Stock |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| FAUBERT RICHARD J 5445 NE DAWSON CREEK DRIVE HILLSBORO, OR 97124 | X | | | |

Signatures

By: Brian Bronson, Attorney-In-Fact For: Richard J.
Faubert

08/23/2006

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) THE SALE REPORTED IN THIS FORM 4 WAS EFFECTED PURSUANT TO A 10B5-1 TRADING PLAN ADOPTED BY THE REPORTING PERSON ON AUGUST 23, 2006.
- (2) OPTION GRANTED ON 5/13/03 BECOMES EXERCISABLE FOR THE FULL NUMBER OF SHARES ON THE FIRST ANNIVERSARY OF GRANT DATE.
- (3) OPTION GRANTED ON 10/20/98 FOR 22,500 SHARES BECOMES EXERCISABLE FOR THE FULL NUMBER OF SHARES SUBJECT TO THE OPTION ON 10/20/99.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.