MGIC INVESTMENT CORP

Form 4 March 03, 2003

FORM 4

_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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OMB APPROVAL

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Filed By Romeo and Dye's Section 16 Filer www.section16.net

1. Name and Add Abbott, James A			me and Ticestment Co		Pe	6. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
(Last) (First) (Middle)				rting	ntification g Person, voluntary)	Numbe	Mon	atement for th/Day/Year 3/2003	10	X Director 10% Owner Officer (give title below) Other (specify below)		
Charlotte, NC 2						Date of Original (Month/Day/Year)		. Individual or Joint/Group Filing Check Applicable Line) Left Form filed by One Reporting Verson Left Form filed by More than One Reporting Person				
(City)	(State) (Zip)	Г	able	e I Non-I	Derivat	tive Secu	rities Acquired, D	ispose	d of, or Benef	icially Owned	
1. Title of 2. Trans- 2A. Deem Security action Execution (Instr. 3) Date Date, (Month/ Day/ if any			3. Transaction Code (Instr. 8			es Acqı d of (D	uired (A)	5. Amount of Securities Beneficially Owned Follow-		6. Owner-ship Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership	
	Year)	(Month/Day/ Year)	Code	V	Amount	(A) or (D)	Price	ing Reported Transactions(s) (Instr. 3 & 4)		(Instr. 4)	(Instr. 4)	
Common Stock	02/28/03		A		760 (1)	A	\$39.46	5		D		
Common Stock	02/28/03		A		1,140 (2)	A		. 1	14,152	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially **Owned**

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2. Conver-	3.	3A.	4.	5.	6. Date Exercisable	7. Title and	8. Price of	9. Number of	10.	11. Nature
Derivative	sion or	Trans-	Deemed	Trans-	Number	and Expiration	Amount of	Derivative	Derivative	Owner-	of Indirect
Security	Exercise	action	Execution	action	of	Date	Underlying	Security	Securities	ship	Beneficial
	Price of	Date	Date,	Code	Derivati	(MeIonth/Day/	Securities	(Instr. 5)	Beneficially	Form	Ownership
(Instr. 3)	Derivative		if any		Securition	¥ ear)	(Instr. 3 & 4)		Owned	of Deriv-	(Instr. 4)

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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	Security	Day/	(Instr. 8)	(]	(A)	oose D) tr.				Reported Transaction(s) (Instr. 4)	ative Security: Direct (D) or Indirect	
			Code		5)	(D)	Exer-cisable		Amount or Number of Shares		(I) (Instr. 4)	
NONE												

Explanation of Responses:

- (1) These shares were acquired by the reporting person under the Issuer's 2002 Stock Incentive Plan.
- (2) Pursuant to the Issuer's 2002 Stock Incentive Plan, the reporting person is awarded one and one-half (1 1/2) shares of restricted Common Stock for each share of Common Stock acquired by the reporting person under the Plan.
- (3) This form is signed by the reporting person's attorney-in-fact pursuant to a previously file power of attorney.

By: /s/ Dan D. Stilwell
Dan D. Stilwell, Attorney-in-fact
**Signature of Reporting Person

March 3, 2003

Date

Note: File three copies of this Form, one of which must be manually signed.

If space is insufficient, See Instruction 6 for procedure.

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^{**}Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).