MGIC INVESTMENT CORP

Form 4 April 02, 2003

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Filed By Romeo and Dye's Section 16 Filer www.section16.net

1. Name and Add Bush, Mary K.	2. Issuer Name and Ticker or Trading Symbol MGIC Investment Corporation (MTG)							6. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last) (First) (Middle) 4201 Cathedral Avenue, N.W.				rting	ntification l Person, voluntary)	Number	Mo	tatement for nth/Day/Year 31/2003	10	X Director			
(Street) Washington, DC 20016							Dat	f Amendment, e of Original onth/Day/Year)	(C <u>X</u> Pe	7. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State) ((Zip)	T	able	I Non-D	Derivat i	ive Sec	urities Acquired,	Dispose	ed of, or Bene	ficially Owned		
1. Title of Security (Instr. 3)	2. Trans- action Execution Date Date, (Month/ Day/ Year) (Month/Day/		3. Transaction Code	Code	4. Securitie (A) or Disp (Instr. 3, 4 Amount	osed o & 5)		5. Amount of Securities Beneficially Owned Following Reported		6. Owner- ship Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
	,	Year)				or (D)		Transactions(s) (Instr. 3 & 4)	- 4		(III301. 7 <i>)</i>		
Common Stock	N/A	N/A							5,479	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

(c.g., pars, cans, warrants, options, convertible securities)												
1. Title of	2. Conver-	3. Trans-	3A.	4.	5. Number of	6. Date Exercisable	7. Title and Amount	8. Price of	9. Number of	10.		
Derivative	sion or	action	Deemed	Trans-	Derivative	and Expiration	of Underlying	Derivative	Derivative	Owner-		
Security	Exercise	Date	Execution	action	Securities	Date	Securities	Security	Securities	ship		
	Price of		Date,	Code	Acquired (A) or	(Month/Day/	(Instr. 3 & 4)	(Instr. 5)	Beneficially	Form		
(Instr. 3)	Derivative	(Month/	if any		Disposed of (D)	Year)			Owned	of Deriv-		
	Security	Day/	(Month/	(Instr.					Following	ative		
			Day/	8)	(Instr. 3, 4 & 5)				Reported	Security:		
			Year)				•	1	Transaction(s)	Direct		
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^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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Share Units ⁽¹⁾	One-for-One	03/31/03	A		534.75936 <u>(2)</u>		<u>(1)</u>		Common Stock	534.75936	\$39.27	534.75936	(Instr. 4) D
								Date		Shares			Indirect (I)
					. ,	, ,	Exer-cisable			Number of			or
			Code	V	(A)	(D)	Date	Expira-	Title	Amount or		(Instr. 4)	(D)

Explanation of Responses:

(1) The reporting person participates in the MGIC Investment Corporation Deferred Compensation Plan for Non-Employee Directors under which units corresponding to shares of Common Stock of the Issuer ("Share Units") are acquired through compensation deferral. Dividends which would have been received on shares represented by Share Units are also invested in Share Units. The Share Units are settled in cash, generally at the time the reporting peron ceases to be a Director of the Issuer.

(2) These Share Units were acquired through compensation deferral.

(3) This form is signed by the reporting person's attorney-in-fact pursuant to a previously filed power of attorney.

By: /s/ <u>Dan D. Stilwell</u> <u>March 31, 2003</u>

Dan D. Stilwell, Attorney-in-fact (3)

**Signature of Reporting Person

Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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^{**}Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).