

AMERICAN MEDICAL SECURITY GROUP INC
Form 8-K
March 24, 2004

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(D) OF THE
SECURITIES EXCHANGE ACT OF 1934

DATE OF REPORT (DATE OF EARLIEST EVENT REPORTED): March 23, 2004

AMERICAN MEDICAL SECURITY GROUP, INC.
(Exact name of Registrant as specified in its charter)

| | | |
|--|--|---|
| WISCONSIN (State of Incorporation) | 1-13154 (Commission File Number) | 39-1431799 (I.R.S. Employer Identification No.) |
| 3100 AMS BOULEVARD, GREEN BAY, WISCONSIN (Address of principal executive offices) | | 54313 (Zip Code) |
| | (920) 661-1111 (Registrant's telephone number, including area code) | |

ITEM 5. OTHER EVENTS AND REGULATION FD DISCLOSURE

On March 23, 2004, American Medical Security Group, Inc. (the "Company") announced that the Company has settled a dispute involving its former pharmacy benefits manager, ProVantage, Inc. Under the terms of the settlement, the Company will receive a one-time payment of \$5.85 million. As a result of the settlement, the Company's first quarter 2004 financial results will include a one-time gain of approximately \$0.23 per share, net of related expenses. A copy of the press release issued by the Company related to the settlement is attached hereto as Exhibit 99 and incorporated herein by reference.

ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS

(c) EXHIBITS

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See the Exhibit Index following the Signature page of this report, which is incorporated herein by reference.

2

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

AMERICAN MEDICAL SECURITY GROUP, INC.

Dated: March 23, 2004

/s/ TIMOTHY J. MOORE

Senior Vice President of Corporate Affairs,
General Counsel & Secretary

3

AMERICAN MEDICAL SECURITY GROUP, INC.
(THE "REGISTRANT")
(COMMISSION FILE NO. 1-13154)

EXHIBIT INDEX
TO
FORM 8-K CURRENT REPORT
DATE OF REPORT: MARCH 23, 2004

| EXHIBIT NUMBER | DESCRIPTION | FILED HEREWITH |
|-------------------|--|-------------------|
| 99 | Press Release dated March 23, 2004, issued by the Registrant | X |

EX-1