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NYSE SYMBOL: ITP
TSX SYMBOL: ITP

Intertape Polymer Group Inc. Announces Stock Repurchase Program

Montreal, Quebec and Bradenton, Florida - November 5, 2004 - Intertape Polymer Group Inc. ("Intertape") (NYSE, TSX: ITP) announced today that it has received approval from the Toronto Stock Exchange to repurchase some of its common shares ("Common Shares") outstanding on the Toronto Stock Exchange, beginning on November 9, 2004 further to a normal course issuer bid (the "Bid").

Under the Bid, Intertape intends to repurchase for cancellation up to 2,064,283 Common Shares. This represents approximately 5% of the 41,285,661 currently issued and outstanding Common Shares. These purchases shall be made in accordance with applicable regulations over a maximum period of 12 months beginning on November 9, 2004 and ending on November 8, 2005. Intertape has not repurchased any of its Common Shares under a normal course issuer bid within the past 12 months.

Intertape believes that the purchase by it of its own Common Shares may, in appropriate circumstances, be a responsible investment of available funds on hand.

About Intertape Polymer Group

Intertape Polymer Group is a recognized leader in the development and manufacture of specialized polyolefin plastic and paper based packaging products and complementary packaging systems for industrial and retail use. Headquartered in Montreal, Quebec and Sarasota/Bradenton, Florida, the Company employs approximately 2,600 employees with operations in 16 locations, including 12 manufacturing facilities in North America and one in Europe.

Safe Harbor Statement

Certain statements and information included in this release constitute "forward-looking statements" within the meaning of the Federal Private Securities Litigation Reform Act of 1995. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied in such forward-looking statements. Additional discussion of factors that could cause actual results to differ materially from management's projections, estimates and expectations is contained in the Company's SEC filings. The Company undertakes no duty to update its forward-looking statements, including its earnings outlook.

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