

CENTRAL EUROPE & RUSSIA FUND INC

Form N-PX

August 31, 2006

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

**FORM N-PX**

**ANNUAL REPORT OF PROXY VOTING RECORD OF**

**Central Europe & Russia Fund**

**A Series of Central Europe & Russia Fund, Inc.**

Investment Company Act file number 811-6041

Central Europe & Russia Fund, Inc.

(Exact name of registrant as specified in charter)

345 Park Avenue

New York, NY 10154

(Address of principal executive offices) (Zip code)

John Millette

Secretary

Two International Place

Boston, MA 02110

(Name and address of agent for service)

Registrant's telephone number, including area code: 617-295-1000

Date of fiscal year end: 10/31

Date of reporting period: 7/1/05-6/30/06

Form N-PX is to be used by a registered management investment company, other than a small business investment company registered on Form N-5 (§§ 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than August 31 of each year, containing the registrant's proxy voting record for the most recent twelve-month period ended June 30, pursuant to section 30 of the Investment Company Act of 1940 and rule 30b1-4 thereunder (17 CFR 270.30b1-4). The Commission may use the information provided on Form N-PX in its regulatory, disclosure review, inspection, and policymaking roles.

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A registrant is required to disclose the information specified by Form N-PX, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-PX unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

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\*\*\*\*\* FORM N-Px REPORT \*\*\*\*\*

ICA File Number: 811-06041  
 Reporting Period: 07/01/2005 - 06/30/2006  
 Central Europe & Russia Fund Inc.

===== A THE CENTRAL EUROPE AND RUSSIA FUND =====

AKBANK

Ticker: Security ID: TRAAKBNK91N6  
 Meeting Date: MAR 27, 2006 Meeting Type: Annual  
 Record Date:

| # | Proposal   | Mgt Rec | Vote Cast | Sponsor    |
|---|--|---------|-----------|------------|
| 1 | Elect Presiding Council of Meeting and Authorize Council to Sign Minutes of Meeting  | For     | For       | Management |
| 2 | Accept Board and Statutory Reports   | For     | For       | Management |
| 3 | Approve Financial Statements and Discharge Directors   | For     | For       | Management |
| 4 | Approve Allocation of Income   | For     | For       | Management |
| 5 | Fix Number of and Elect Internal Auditors, and Determine Their Terms of Office and Remuneration  | For     | For       | Management |
| 6 | Amend Articles Re 4, 24, 101   | For     | For       | Management |
| 7 | Grant Permission for Board Members to Engage in Commercial Transactions with Company and Be Involved with Companies with Similar Corporate Purpose | For     | For       | Management |

AKBANK

Ticker: Security ID: TRAAKBNK91N6  
 Meeting Date: SEP 1, 2005 Meeting Type: Special  
 Record Date:

| # | Proposal   | Mgt Rec | Vote Cast | Sponsor    |
|---|--|---------|-----------|------------|
| 1 | Elect Presiding Council of Meeting and Authorize Council to Sign Minutes of Meeting  | For     | For       | Management |
| 2 | Ratify Akbank's Financial Statements as of 6-30-05 In Accordance with the Regulation on Merger and Acquisition of Banks  | For     | For       | Management |
| 3 | Approve Merger by Absorption of Ak Uluslararasi Bankasi AS; Approve Merger Agreement Approved by the Banking Regulation and Supervision Agency, and the Capital Market Board | For     | For       | Management |

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|   |  |     |     |            |
|---|--|-----|-----|------------|
| 4 | Approve TRL 4,544 Capital Increase Through Capitalization of Reserves to be Given as Merger by Absorption Payment to Ak Uluslararası Bankası AS' Shareholders; Amend Paragraphs B and C of Article 9 | For | For | Management |
|---|--|-----|-----|------------|

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### AKCANS A CIMENTO SA

Ticker: Security ID: TRAAKNS91F3  
 Meeting Date: MAR 27, 2006 Meeting Type: Annual  
 Record Date:

| #  | Proposal   | Mgt Rec | Vote Cast | Sponsor    |
|----|--|---------|-----------|------------|
| 1  | Elect Presiding Council of Meeting   | For     | For       | Management |
| 2  | Authorize Presiding Council to Sign Minutes of Meeting   | For     | For       | Management |
| 3  | Accept Board and Statutory Reports   | For     | For       | Management |
| 4  | Approve Donations Made in Financial Year 2005  | For     | Against   | Management |
| 5  | Accept Financial Statements and Allocation of Income   | For     | For       | Management |
| 6  | Approve Allocation of Bonus Dividends  | For     | For       | Management |
| 7  | Approve Discharge of Directors and Internal Auditors   | For     | For       | Management |
| 8  | Approve Remuneration of Directors and Internal Auditors  | For     | For       | Management |
| 9  | Elect Directors and Internal Auditors and Determine Their Terms of Office  | For     | For       | Management |
| 10 | Ratify Independent External Auditors   | For     | For       | Management |
| 11 | Amend Articles 6 and 27 of Bylaws, and Cancellation of Provisional Article 1   | For     | Against   | Management |
| 12 | Grant Permission for Board Members to Engage in Commercial Transactions with Company and Be Involved with Companies with Similar Corporate Purpose | For     | For       | Management |

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### ANADOLU HAYAT

Ticker: Security ID: TRAANHYT9103  
 Meeting Date: MAR 27, 2006 Meeting Type: Annual  
 Record Date:

| # | Proposal  | Mgt Rec | Vote Cast | Sponsor    |
|---|---|---------|-----------|------------|
| 1 | Elect Presiding Council of Meeting and Authorize Presiding Council to Sign Minutes of Meeting | For     | For       | Management |
| 2 | Accept Board and Statutory Reports  | For     | For       | Management |
| 3 | Accept Financial Statements   | For     | For       | Management |
| 4 | Approve Discharge of Directors and Internal Auditors  | For     | For       | Management |
| 5 | Approve Allocation of Income  | For     | For       | Management |
| 6 | Amend Articles Re: Dividend Policy  | For     | Against   | Management |
| 7 | Ratify Appointed Directors During the Year  | For     | For       | Management |
| 8 | Elect Directors, and Determine Their Terms of Office  | For     | For       | Management |

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|    |   |      |      |            |
|----|---|------|------|------------|
| 9  | Elect Internal Auditors                                 | For  | For  | Management |
| 10 | Approve Remuneration of Directors and Internal Auditors | For  | For  | Management |
| 11 | Wishes  | None | None | Management |

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### BANK POLSKA KASA OPIEKI SA (PEKAO)

Ticker: PKSKY                      Security ID: PLPEKAO00016  
 Meeting Date: MAR 10, 2006      Meeting Type: Special  
 Record Date: MAR 3, 2006

| # | Proposal  | Mgt Rec | Vote Cast | Sponsor    |
|---|---|---------|-----------|------------|
| 1 | Open Meeting  | None    | None      | Management |
| 2 | Elect Meeting Chairman  | For     | For       | Management |
| 3 | Acknowledge Proper Convening of Meeting   | For     | For       | Management |
| 4 | Elect Members of Vote Counting Commission   | For     | For       | Management |
| 5 | Approve Agenda of Meeting   | For     | For       | Management |
| 6 | Amend Statute Re: Removal of Agenda Items from Meeting Agenda; Independent Supervisory Board Members; Internal Audit; Editorial Changes | For     | For       | Management |
| 7 | Approve Unified Text of Statute   | For     | For       | Management |
| 8 | Transact Other Business (Voting)  | For     | Against   | Management |
| 9 | Close Meeting   | None    | None      | Management |

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### BANK POLSKA KASA OPIEKI SA (PEKAO)

Ticker:                                      Security ID: PLPEKAO00016  
 Meeting Date: MAY 4, 2006      Meeting Type: Annual  
 Record Date: APR 27, 2006

| #    | Proposal  | Mgt Rec | Vote Cast | Sponsor    |
|------|---|---------|-----------|------------|
| 1    | Open Meeting  | None    | None      | Management |
| 2    | Elect Meeting Chairman  | For     | For       | Management |
| 3    | Acknowledge Proper Convening of Meeting   | For     | For       | Management |
| 4    | Elect Members of Vote Counting Commission   | For     | For       | Management |
| 5    | Approve Agenda of Meeting   | For     | For       | Management |
| 6    | Receive Management Board Report on Company's Activities in 2005   | None    | None      | Management |
| 7    | Receive Financial Statements  | None    | None      | Management |
| 8    | Receive Management Board Report on Activities of Bank's Capital Group in 2005   | None    | None      | Management |
| 9    | Receive Consolidated Financial Statements   | None    | None      | Management |
| 10   | Receive Management Board's Proposal on Allocation of Income   | None    | None      | Management |
| 11   | Receive Management Board Proposal Regarding Allocation of Undistributed Income from Previous Years as Result of Changes in Accounting Standards | None    | None      | Management |
| 12   | Receive Supervisory Board Report  | None    | None      | Management |
| 13.1 | Approve Management Board Report on Company's Activities in 2005   | For     | For       | Management |
| 13.2 | Approve Financial Statements  | For     | For       | Management |
| 13.3 | Approve Management Board Report on Activities of Bank's Capital Group in  | For     | For       | Management |

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|      |   |      |         |            |
|------|---|------|---------|------------|
|      | 2005  |      |         |            |
| 13.4 | Approve Consolidated Financial Statements   | For  | For     | Management |
| 13.5 | Approve Allocation of Income  | For  | For     | Management |
| 13.6 | Approve Allocation of Undistributed<br>Income from Previous Years as Result of<br>Changes in Accounting Standards | For  | For     | Management |
| 13.7 | Approve Report on Supervisory Board's<br>Activities in 2005   | For  | For     | Management |
| 13.8 | Approve Discharge of Supervisory Board  | For  | For     | Management |
| 13.9 | Approve Discharge of Management Board   | For  | For     | Management |
| 14   | Elect Supervisory Board   | For  | For     | Management |
| 15   | Transact Other Business (Voting)  | For  | Against | Management |
| 16   | Close Meeting   | None | None    | Management |

### BANK PRZEMYSLOWO HANDLOWY SA

Ticker: Security ID: PLBPH0000019  
 Meeting Date: JUN 6, 2006 Meeting Type: Annual  
 Record Date: MAY 29, 2006

| #  | Proposal   | Mgt Rec | Vote Cast | Sponsor    |
|----|--|---------|-----------|------------|
| 1  | Open Meeting   | None    | None      | Management |
| 2  | Acknowledge Proper Convening of Meeting                                  | For     | For       | Management |
| 3  | Elect Meeting Chairman   | For     | For       | Management |
| 4  | Approve Agenda of Meeting  | For     | For       | Management |
| 5  | Receive Financial Statements   | None    | None      | Management |
| 6  | Receive Management Board Report on<br>Company's Operations in 2005       | None    | None      | Management |
| 7  | Receive Consolidated Financial Statements                                | None    | None      | Management |
| 8  | Receive Management Board Report on<br>Capital Group's Operations in 2005 | None    | None      | Management |
| 9  | Receive Supervisory Board Report   | None    | None      | Management |
| 10 | Approve Financial Statements   | For     | For       | Management |
| 11 | Approve Management Board Report on<br>Company's Operations in 2005       | For     | For       | Management |
| 12 | Approve Consolidated Financial Statements                                | For     | For       | Management |
| 13 | Approve Management Board Report on<br>Capital Group's Operations in 2005 | For     | For       | Management |
| 14 | Approve Supervisory Board Report   | For     | For       | Management |
| 15 | Approve Allocation of Income and<br>Dividends of PLN 30 Per Share        | For     | For       | Management |
| 16 | Approve Discharge of Management Board                                    | For     | For       | Management |
| 17 | Approve Discharge of Supervisory Board                                   | For     | For       | Management |
| 18 | Amend Statute and Approve Its Unified<br>Text                            | For     | For       | Management |
| 19 | Approve Remuneration of Supervisory Board<br>Members                     | For     | For       | Management |
| 20 | Elect Supervisory Board  | For     | For       | Management |
| 21 | Close Meeting  | None    | None      | Management |

### BIM BIRLESIK MAGAZALAR AS

Ticker: Security ID: TREBIMM00018  
 Meeting Date: APR 4, 2006 Meeting Type: Annual  
 Record Date:

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| #  | Proposal  | Mgt Rec | Vote Cast | Sponsor    |
|----|---|---------|-----------|------------|
| 1  | Elect Presiding Council of Meeting and Authorize Council to Sign Minutes of Meeting             | For     | For       | Management |
| 2  | Accept Board and Statutory Reports  | For     | For       | Management |
| 3  | Accept Financial Statements   | For     | For       | Management |
| 4  | Approve Allocation of Income  | For     | For       | Management |
| 5  | Approve Discharge of Board and Internal Auditors  | For     | For       | Management |
| 6  | Fix Number of and Elect Directors, and Determine Their Terms of Office                          | For     | For       | Management |
| 7  | Fix Number of and Elect Internal Auditors, and Determine Their Terms of Office and Remuneration | For     | For       | Management |
| 8  | Approve Donations Made in Financial Year 2005   | For     | Against   | Management |
| 9  | Ratify Independent External Auditors  | For     | For       | Management |
| 10 | Wishes  | None    | None      | Management |

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### BORSODCHEM RT

Ticker: Security ID: HU0000072640  
 Meeting Date: NOV 25, 2005 Meeting Type: Special  
 Record Date: NOV 18, 2005

| # | Proposal  | Mgt Rec | Vote Cast    | Sponsor     |
|---|---|---------|--------------|-------------|
| 1 | Authorize Share Repurchase Program  | For     | Did Not Vote | Management  |
| 2 | Shareholder Proposal: Recall Supervisory Board Member; Elect New Supervisory Board Member | None    | Did Not Vote | Shareholder |

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### BUDIMEX SA

Ticker: Security ID: PLBUDMX00013  
 Meeting Date: JUN 13, 2006 Meeting Type: Annual  
 Record Date: JUN 5, 2006

| #   | Proposal  | Mgt Rec | Vote Cast | Sponsor    |
|-----|---|---------|-----------|------------|
| 1   | Open Meeting  | None    | None      | Management |
| 2   | Elect Meeting Chairman  | For     | For       | Management |
| 3   | Acknowledge Proper Convening of Meeting   | For     | For       | Management |
| 4   | Elect Members of Vote Counting Commission and Commission to Address Shareholder Concerns Brought Forth at General Meeting | For     | For       | Management |
| 5   | Approve Agenda of Meeting   | For     | For       | Management |
| 6   | Receive Financial Statements and Management Board Report on Company's Operations in 2005                                  | None    | None      | Management |
| 7   | Receive Consolidated Financial Statements and Management Board Report on Grupa Budimex Operations in 2005                 | None    | None      | Management |
| 8   | Receive Supervisory Board Report  | None    | None      | Management |
| 9.1 | Approve Financial Statements and Management Board Report on Company's Operations in 2005                                  | For     | For       | Management |

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|     |   |      |      |            |
|-----|---|------|------|------------|
| 9.2 | Approve Consolidated Financial Statements For<br>and Management Board Report on Grupa<br>Budimex Operations in 2005 | For  | For  | Management |
| 9.3 | Approve Covering of Loss  | For  | For  | Management |
| 9.4 | Approve Discharge of Management Board   | For  | For  | Management |
| 9.5 | Approve Discharge of Supervisory Board  | For  | For  | Management |
| 10  | Close Meeting   | None | None | Management |

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BUDIMEX SA

Ticker: Security ID: PLBUDMX00013  
 Meeting Date: OCT 25, 2005 Meeting Type: Special  
 Record Date: OCT 17, 2005

| # | Proposal                                      | Mgt Rec | Vote Cast | Sponsor     |
|---|---|---------|-----------|-------------|
| 1 | Open Meeting                                  | None    | None      | Management  |
| 2 | Elect Meeting Chairman                        | For     | For       | Management  |
| 3 | Acknowledge Proper Convening of Meeting       | For     | For       | Management  |
| 4 | Elect Members of Vote Counting Commission     | For     | For       | Management  |
| 5 | Approve Agenda of Meeting                     | For     | For       | Management  |
| 6 | Shareholder Proposal: Elect Supervisory Board | None    | Against   | Shareholder |
| 7 | Close Meeting                                 | None    | None      | Management  |

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CERSANIT-KRASNYSTAW SA

Ticker: Security ID: PLCRSNT00011  
 Meeting Date: JUN 20, 2006 Meeting Type: Annual  
 Record Date: JUN 13, 2006

| #    | Proposal  | Mgt Rec | Vote Cast | Sponsor    |
|------|---|---------|-----------|------------|
| 1    | Open Meeting  | None    | None      | Management |
| 2    | Elect Meeting Chairman  | For     | For       | Management |
| 3    | Acknowledge Proper Convening of Meeting   | For     | For       | Management |
| 4    | Approve Agenda of Meeting   | For     | For       | Management |
| 5    | Receive Financial Statements and Management Board Report on Company's Operations in 2005; Receive Consolidated Financial Statements and Management Board Report on Capital Group's Operations in 2005 | None    | None      | Management |
| 6    | Receive Supervisory Board Report  | None    | None      | Management |
| 7    | Receive Text of Proposed Regulations on General Meetings  | None    | None      | Management |
| 8.1a | Approve Management Board Report on Company's Operations in 2005 and on Capital Group's Operations in 2005   | For     | For       | Management |
| 8.1b | Approve Financial Statements  | For     |           | Management |
| 8.2a | Approve Consolidated Financial Statements   | For     |           | Management |
| 8.2b | Approve Supervisory Board Report  | For     |           | Management |
| 8.3a | Approve Discharge of Artur Kloczko (Supervisory Board Chairman)   | For     | For       | Management |
| 8.3b | Approve Discharge of Mariusz Waniolka (Supervisory Board)   | For     |           | Management |
| 8.3c | Approve Discharge of Mariusz Gromek (Supervisory Board)   | For     |           | Management |



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|      |  |      |         |            |
|------|--|------|---------|------------|
| 8.3d | Approve Discharge of Wojciech Ciesielski (Supervisory Board)   | For  |         | Management |
| 8.3e | Approve Discharge of Krzysztof Kwapisz (Supervisory Board)     | For  |         | Management |
| 8.3f | Approve Discharge of Robert Oskard (Supervisory Board)         | For  |         | Management |
| 8.3g | Approve Discharge of Miroslaw Jedrzejczyk (CEO)                | For  |         | Management |
| 8.3h | Approve Discharge of Grzegorz Saniawa (Management Board)       | For  |         | Management |
| 8.3i | Approve Discharge of Piotr Mrowiec (Management Board)          | For  |         | Management |
| 8.4  | Approve Allocation of Income                                   | For  | For     | Management |
| 8.5a | Elect Supervisory Board Member                                 | For  | For     | Management |
| 8.5b | Elect Supervisory Board Member                                 | For  |         | Management |
| 8.5c | Elect Supervisory Board Member                                 | For  |         | Management |
| 8.5d | Elect Supervisory Board Member                                 | For  |         | Management |
| 8.5e | Elect Supervisory Board Member                                 | For  |         | Management |
| 8.5f | Elect Supervisory Board Member                                 | For  |         | Management |
| 8.5g | Approve Remuneration of Supervisory Board Members              | For  |         | Management |
| 8.6  | Approve Regulations on General Meetings                        | For  | Against | Management |
| 8.7  | Amend Statute  | For  | For     | Management |
| 8.8  | Authorize Supervisory Board to Approve Unified Text of Statute | For  | For     | Management |
| 9    | Transact Other Business (Voting)                               | For  | Against | Management |
| 10   | Close Meeting  | None | None    | Management |

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CEZ A.S.

Ticker: Security ID: CZ0005112300  
 Meeting Date: MAY 23, 2006 Meeting Type: Annual  
 Record Date: MAY 16, 2006

| #  | Proposal  | Mgt Rec | Vote Cast | Sponsor    |
|----|---|---------|-----------|------------|
| 1  | Open Meeting; Elect Chairman and Other Meeting Officials  | For     | For       | Management |
| 2  | Receive Financial Statements and Statutory Reports  | None    | None      | Management |
| 3  | Receive Supervisory Board Report  | None    | None      | Management |
| 4  | Approve Financial Statements and Statutory Reports; Approve Consolidated Financial Statements and Statutory Reports | For     | For       | Management |
| 5  | Approve Allocation of Income  | For     | For       | Management |
| 6  | Approve Sale of Teplarny Dvur Kralove   | For     | For       | Management |
| 7  | Amend Articles of Association   | For     | Against   | Management |
| 8  | Decide on Volume of Company's Sponsorship Funds   | For     | Against   | Management |
| 9  | Authorize Share Repurchase Program  | For     | For       | Management |
| 10 | Elect Supervisory Board   | For     | For       | Management |
| 11 | Approve Election of Co-opted Supervisory Board Members  | For     | For       | Management |
| 12 | Approve Agreement on Performance of Supervisory Board Members   | For     | Against   | Management |
| 13 | Close Meeting   | None    | None      | Management |

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DENIZBANK A.S.

Ticker: Security ID: TREDZBK00015  
 Meeting Date: MAR 28, 2006 Meeting Type: Annual  
 Record Date:

| #  | Proposal   | Mgt Rec | Vote Cast | Sponsor    |
|----|--|---------|-----------|------------|
| 1  | Elect Presiding Council of Meeting   | For     | For       | Management |
| 2  | Authorize Presiding Council to Sign Minutes of Meeting   | For     | For       | Management |
| 3  | Accept Financial Statements and Statutory Reports  | For     | For       | Management |
| 4  | Approve Discharge of Directors and Internal Auditors   | For     | For       | Management |
| 5  | Fix Number of and Elect Directors, and Determine Their Terms of Office   | For     | For       | Management |
| 6  | Approve Remuneration of Directors  | For     | For       | Management |
| 7  | Elect Internal Auditors and Determine Their Terms of Office  | For     | For       | Management |
| 8  | Approve Remuneration of Internal Auditors  | For     | For       | Management |
| 9  | Approve Allocation of Income   | For     | For       | Management |
| 10 | Ratify KPMG - Akis Serbest Muhasebeci Mali Musavirlik A.S. as Independent External Auditors  | For     | For       | Management |
| 11 | Grant Permission for Board Members to Engage in Commercial Transactions with Company and Be Involved with Companies with Similar Corporate Purpose | For     | For       | Management |
| 12 | Authorize Issuance of Bonds and/or Commercial Papers   | For     | Against   | Management |
| 13 | Wishes   | None    | None      | Management |

DOGAN SIRKETLER GRUBU

Ticker: Security ID: TRADOHOL91Q8  
 Meeting Date: MAY 30, 2006 Meeting Type: Annual  
 Record Date:

| # | Proposal  | Mgt Rec | Vote Cast    | Sponsor    |
|---|---|---------|--------------|------------|
| 1 | Elect Presiding Council of Meeting  | For     | Did Not Vote | Management |
| 2 | Authorize Presiding Council to Sign Minutes of Meeting  | For     | Did Not Vote | Management |
| 3 | Accept Financial Statements and Statutory Reports   | For     | Did Not Vote | Management |
| 4 | Approve Discharge of Board  | For     | Did Not Vote | Management |
| 5 | Approve Discharge of Internal Auditors  | For     | Did Not Vote | Management |
| 6 | Approve Allocation of Income  | For     | Did Not Vote | Management |
| 7 | Fix Number of and Elect Directors, and Determine Their Terms of Office and Remuneration         | For     | Did Not Vote | Management |
| 8 | Fix Number of and Elect Internal Auditors, and Determine Their Terms of Office and Remuneration | For     | Did Not Vote | Management |
| 9 | Ratify Independent External Auditors  | For     | Did Not      | Management |

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|    |  |      | Vote         |            |
|----|--|------|--------------|------------|
| 10 | Authorize Issuance of Bonds and/or Commercial Papers   | For  | Did Not Vote | Management |
| 11 | Grant Permission for Board Members to Engage in Commercial Transactions with Company and Be Involved with Companies with Similar Corporate Purpose | For  | Did Not Vote | Management |
| 12 | Amend Articles to Reflect Changes in Capital due to New Currency   | For  | Did Not Vote | Management |
| 13 | Amend Articles Re: Dividend Policy   | For  | Did Not Vote | Management |
| 14 | Approve Donations Made in Financial Year 2005  | For  | Did Not Vote | Management |
| 15 | Wishes   | None | Did Not Vote | Management |

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ECHO INVESTMENT S.A.

Ticker: Security ID: PLECHPS00019

Meeting Date: MAY 30, 2006 Meeting Type: Annual

Record Date: MAY 23, 2006

| #     | Proposal  | Mgt Rec | Vote Cast    | Sponsor    |
|-------|---|---------|--------------|------------|
| 1     | Open Meeting  | None    | Did Not Vote | Management |
| 2     | Elect Meeting Chairman  | For     | Did Not Vote | Management |
| 3     | Prepare List of Shareholders  | None    | Did Not Vote | Management |
| 4     | Acknowledge Proper Convening of Meeting   | For     | Did Not Vote | Management |
| 5     | Elect Members of Vote Counting Commission   | For     | Did Not Vote | Management |
| 6     | Approve Agenda of Meeting   | For     | Did Not Vote | Management |
| 7     | Approve Regulations on General Meetings   | For     | Did Not Vote | Management |
| 8     | Receive Financial Statements and Management Board Report on Company's Operations in 2005; Receive Consolidated Financial Statements | None    | Did Not Vote | Management |
| 9     | Receive Supervisory Board Report  | None    | Did Not Vote | Management |
| 10.1  | Approve Financial Statements and Management Board Report on Company's Operations in 2005  | For     | Did Not Vote | Management |
| 10.2  | Approve Consolidated Financial Statements and Management Board Report on Echo Investment S.A. Capital Group's Operations in 2005    | For     | Did Not Vote | Management |
| 10.3  | Approve Allocation of Income  | For     | Did Not Vote | Management |
| 10.4a | Approve Discharge of Andrzej Majcher (Management Board)   | For     | Did Not Vote | Management |
| 10.4b | Approve Discharge of Jaroslaw Grodzki (Management Board)  | For     | Did Not Vote | Management |
| 10.4c | Approve Discharge of Piotr Gromniak (Management Board)  | For     | Did Not Vote | Management |
| 10.4d | Approve Discharge of Artur Langner  | For     | Did Not Vote | Management |

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|       |  |      | Vote            |            |
|-------|--|------|-----------------|------------|
| 10.5a | (Management Board)<br>Approve Discharge of Wojciech Ciesielski<br>(Supervisory Board)    | For  | Did Not<br>Vote | Management |
| 10.5b | Approve Discharge of Mariusz Waniolka<br>(Supervisory Board)                             | For  | Did Not<br>Vote | Management |
| 10.5c | Approve Discharge of Robert Oskard<br>(Supervisory Board)                                | For  | Did Not<br>Vote | Management |
| 10.5d | Approve Discharge of Karol Zbikowski<br>(Supervisory Board)                              | For  | Did Not<br>Vote | Management |
| 10.5e | Approve Discharge of Artur Kloczko<br>(Supervisory Board)                                | For  | Did Not<br>Vote | Management |
| 10.6  | Elect Supervisory Board; Approve<br>Remuneration of Supervisory Board                    | For  | Did Not<br>Vote | Management |
| 11    | Approve 4:1 Stock Split and Lowering of<br>Par Value from PLN 2 to PLN 0.50 Per<br>Share | For  | Did Not<br>Vote | Management |
| 12    | Approve Listing of Series A Shares and<br>Their Dematerialization                        | For  | Did Not<br>Vote | Management |
| 13.1  | Amend Statute Re: Corporate Purpose  | For  | Did Not<br>Vote | Management |
| 13.2  | Amend Statute Re: Share Cancellation   | For  | Did Not<br>Vote | Management |
| 13.3  | Amend Statute Re: Dividend Payout  | For  | Did Not<br>Vote | Management |
| 13.4  | Amend Statute Re: Editorial Change   | For  | Did Not<br>Vote | Management |
| 13.5  | Amend Statute Re: Authority of<br>Supervisory Board; Editorial Changes                   | For  | Did Not<br>Vote | Management |
| 14    | Authorize Supervisory Board to Approve<br>Unified Text of Statute                        | For  | Did Not<br>Vote | Management |
| 15    | Transact Other Business (Voting)   | For  | Did Not<br>Vote | Management |
| 16    | Close Meeting  | None | Did Not<br>Vote | Management |

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EFES BREWERIES INTL N V

Ticker: Security ID: US26843E2046  
Meeting Date: FEB 24, 2006 Meeting Type: Special  
Record Date: FEB 7, 2006

| # | Proposal   | Mgt Rec | Vote Cast | Sponsor    |
|---|--|---------|-----------|------------|
| 1 | Open Meeting   | None    | None      | Management |
| 2 | Approve Acquisition of Krasny Vostok<br>Brewing Group with Reference to the<br>Approval of the Majority Shareholder of<br>the Company, Anadolu Efes Biracilik ve<br>Malt Sanayi A.S. | For     | For       | Management |
| 3 | Close Meeting  | None    | None      | Management |

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EFES BREWERIES INTL N V

Ticker: Security ID: US26843E2046  
Meeting Date: JUN 6, 2006 Meeting Type: Annual  
Record Date: MAY 17, 2006

## Edgar Filing: CENTRAL EUROPE & RUSSIA FUND INC - Form N-PX

| # | Proposal   | Mgt Rec | Vote Cast | Sponsor    |
|---|--|---------|-----------|------------|
| 1 | Open Meeting and Announcements   | None    | None      | Management |
| 2 | Receive Report of Management Board   | None    | None      | Management |
| 3 | Approve Financial Statements and Allocation of Income  | For     | For       | Management |
| 4 | Approve Discharge of Management Board  | For     | For       | Management |
| 5 | Approve Discharge of Supervisory Board   | For     | For       | Management |
| 6 | Elect Gauthier de Biolley to Supervisory Board   | For     | For       | Management |
| 7 | Accept Resignation of Ibrahim Yazici, Mustafa Uysal and Michael O'Neill as Supervisory Board Members | For     | For       | Management |
| 8 | Approve Remuneration of Supervisory Board  | For     | For       | Management |
| 9 | Close Meeting  | None    | None      | Management |

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ENKA INSAAT VE SANAYI A.S.

Ticker: Security ID: TREENKA00011  
 Meeting Date: APR 21, 2006 Meeting Type: Annual  
 Record Date:

| #  | Proposal   | Mgt Rec | Vote Cast | Sponsor    |
|----|--|---------|-----------|------------|
| 1  | Elect Presiding Council of Meeting   | For     | For       | Management |
| 2  | Authorize Presiding Council to Sign Minutes of Meeting   | For     | For       | Management |
| 3  | Accept Board and Statutory Reports   | For     | For       | Management |
| 4  | Accept Independent External Auditor's Report   | For     | For       | Management |
| 5  | Approve Donations Made in Financial Year 2005  | For     | Against   | Management |
| 6  | Accept Financial Statements and Approve Discharge of Directors and Internal Auditors   | For     | For       | Management |
| 7  | Elect Directors  | For     | For       | Management |
| 8  | Elect Internal Auditors  | For     | For       | Management |
| 9  | Approve Remuneration of Directors and Internal Auditors  | For     | For       | Management |
| 10 | Approve Allocation of Income   | For     | For       | Management |
| 11 | Amend Articles Re: New Dividend Policy   | For     | Against   | Management |
| 12 | Ratify Independent External Auditors   | For     | For       | Management |
| 13 | Grant Permission for Board Members to Engage in Commercial Transactions with Company and Be Involved with Companies with Similar Corporate Purpose | For     | For       | Management |
| 14 | Wishes   | None    | None      | Management |

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ERSTE BANK DER OESTERREICHISCHEN SPARKASSEN AG

Ticker: Security ID: AT0000506217  
 Meeting Date: MAY 19, 2006 Meeting Type: Annual  
 Record Date:

| # | Proposal   | Mgt Rec | Vote Cast | Sponsor    |
|---|--|---------|-----------|------------|
| 1 | Receive Financial Statements and Statutory Reports | None    | None      | Management |
| 2 | Approve Allocation of Income                       | For     | Against   | Management |

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|    |  |     |         |            |
|----|--|-----|---------|------------|
| 3a | Approve Discharge of Management Board  | For | For     | Management |
| 3b | Approve Discharge of Supervisory Board   | For | For     | Management |
| 4  | Approve Remuneration of Supervisory Board Members  | For | For     | Management |
| 5  | Elect Supervisory Board Members  | For | For     | Management |
| 6  | Ratify Auditors  | For | For     | Management |
| 7  | Authorize Share Repurchase Program for Trading Purposes  | For | For     | Management |
| 8  | Authorize Share Repurchase Program and Reissuance of Repurchased Shares                                  | For | For     | Management |
| 9  | Approve Creation of EUR 180 Million Pool of Capital without Preemptive Rights                            | For | Against | Management |
| 10 | Approve Creation of EUR 20 Million Pool of Capital to Guarantee Conversion Rights for Stock Option Plans | For | Against | Management |
| 11 | Adopt New Articles of Association  | For | For     | Management |

### ERSTE BANK DER OESTERREICHISCHEN SPARKASSEN AG

Ticker: Security ID: AT0000652011  
 Meeting Date: MAY 19, 2006 Meeting Type: Annual  
 Record Date:

| #  | Proposal   | Mgt Rec | Vote Cast | Sponsor    |
|----|--|---------|-----------|------------|
| 1  | Receive Financial Statements and Statutory Reports   | None    | None      | Management |
| 2  | Approve Allocation of Income   | For     | Against   | Management |
| 3a | Approve Discharge of Management Board  | For     | For       | Management |
| 3b | Approve Discharge of Supervisory Board   | For     | For       | Management |
| 4  | Approve Remuneration of Supervisory Board Members  | For     | For       | Management |
| 5  | Elect Supervisory Board Members  | For     | For       | Management |
| 6  | Ratify Auditors  | For     | For       | Management |
| 7  | Authorize Share Repurchase Program for Trading Purposes  | For     | For       | Management |
| 8  | Authorize Share Repurchase Program and Reissuance of Repurchased Shares                                  | For     | For       | Management |
| 9  | Approve Creation of EUR 180 Million Pool of Capital without Preemptive Rights                            | For     | Against   | Management |
| 10 | Approve Creation of EUR 20 Million Pool of Capital to Guarantee Conversion Rights for Stock Option Plans | For     | Against   | Management |
| 11 | Adopt New Articles of Association  | For     | For       | Management |

### FINANSBANK

Ticker: Security ID: TRAFINBN91N3  
 Meeting Date: MAR 31, 2006 Meeting Type: Annual  
 Record Date:

| # | Proposal  | Mgt Rec | Vote Cast | Sponsor    |
|---|---|---------|-----------|------------|
| 1 | Elect Presiding Council of Meeting  | For     | For       | Management |
| 2 | Authorize Presiding Council to Sign Minutes of Meeting                    | For     | For       | Management |
| 3 | Accept Board and Statutory Reports and Approve Discharge of Directors and | For     | For       | Management |

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|    |  |      |         |            |
|----|--|------|---------|------------|
|    | Internal Auditors  |      |         |            |
| 4  | Approve Allocation of Income   | For  | For     | Management |
| 5  | Increase Authorized Capital from TRL 1 Billion to TRL 3 Billion, and Amend Articles No. 5, 7, and 18   | For  | For     | Management |
| 6  | Elect Internal Auditors and Determine Their Terms of Office  | For  | For     | Management |
| 7  | Approve Remuneration of Directors and Internal Auditors  | For  | For     | Management |
| 8  | Ratify Independent External Auditors   | For  | For     | Management |
| 9  | Approve Donations Made in Financial Year 2005  | For  | Against | Management |
| 10 | Grant Permission for Board Members to Engage in Commercial Transactions with Company and Be Involved with Companies with Similar Corporate Purpose | For  | For     | Management |
| 11 | Wishes   | None | None    | Management |

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### GAZPROM OAO

Ticker:           OGZRY                   Security ID: 368287207  
Meeting Date: JUN 30, 2006   Meeting Type: Annual  
Record Date: MAY 12, 2006

| #    | Proposal  | Mgt Rec | Vote Cast | Sponsor     |
|------|---|---------|-----------|-------------|
| 1    | APPROVE THE ANNUAL REPORT OF OAO GAZPROM FOR 2005.  | For     | For       | Management  |
| 2    | APPROVE THE ANNUAL ACCOUNTING STATEMENTS, INCLUDING THE PROFIT AND LOSS REPORT OF THE COMPANY BASED ON THE RESULTS OF 2005.   | For     | For       | Management  |
| 3    | APPROVE THE DISTRIBUTION OF PROFIT OF THE COMPANY BASED ON THE RESULTS OF 2005.   | For     | For       | Management  |
| 4    | APPROVE THE AMOUNT OF TIME FOR AND FORM OF PAYMENT OF ANNUAL DIVIDENDS ON THE COMPANY S SHARES THAT HAVE BEEN PROPOSED BY THE BOARD OF DIRECTORS OF THE COMPANY.                                | For     | For       | Management  |
| 5    | PAY REMUNERATION TO MEMBERS OF THE BOARD OF DIRECTORS AND AUDIT COMMISSION OF THE COMPANY IN THE AMOUNTS RECOMMENDED BY THE BOARD OF DIRECTORS OF THE COMPANY.                                  | For     | Against   | Management  |
| 6    | APPROVE ZAO PRICEWATERHOUSECOOPERS AUDIT AS THE COMPANY S EXTERNAL AUDITOR.   | For     | For       | Management  |
| 7    | APPROVE THE PROPOSED CHANGES AND ADDITIONS TO THE CHARTER OF THE COMPANY.   | For     | Against   | Shareholder |
| 8    | APPROVE THE CHANGES TO THE CHARTER OF OAO GAZPROM THAT HAVE BEEN PROPOSED BY THE BOARD OF DIRECTORS OF THE COMPANY.   | For     | For       | Management  |
| 9    | REGARDING THE APPROVAL OF INTERESTED - PARTY TRANSACTIONS THAT MAY BE ENTERED INTO BY OAO GAZPROM IN THE FUTURE IN THE ORDINARY COURSE OF BUSINESS. (SEE ENCLOSURES FOR ADDITIONAL INFORMATION) | For     | For       | Management  |
| 10.1 | Elect A.D. Aleksandrovich as Member of Audit Commission   | For     | For       | Management  |
| 10.2 | Elect B.V. Kasymovich as Member of Audit Commission   | For     | For       | Management  |
| 10.3 | Elect B.L. Viktorovna as Member of Audit Commission   | For     | Withhold  | Management  |
| 10.4 | Elect B.V. Anatolievich as Member of  | For     | Withhold  | Management  |

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|       |   |     |          |            |
|-------|---|-----|----------|------------|
|       | Audit Commission  |     |          |            |
| 10.5  | Elect V. Denis Igorevich as Member of<br>Audit Commission   | For | Withhold | Management |
| 10.6  | Elect V.N. Grigorievich as Member of<br>Audit Commission    | For | Withhold | Management |
| 10.7  | Elect G.A. Alekseevich as Member of Audit<br>Commission     | For | Withhold | Management |
| 10.8  | Elect I.R. Vladimirovich as Member of<br>Audit Commission   | For | For      | Management |
| 10.9  | Elect L.N. Vladislavovna as Member of<br>Audit Commission   | For | For      | Management |
| 10.10 | Elect M.O. Vyacheslavovich as Member of<br>Audit Commission | For | For      | Management |
| 10.11 | Elect S.V. Mikhailovich as Member of<br>Audit Commission    | For | Withhold | Management |
| 10.12 | Elect S.S. Mikhailovna as Member of Audit<br>Commission     | For | Withhold | Management |
| 10.13 | Elect S. Yuri Ivanovich as Member of<br>Audit Commission    | For | Withhold | Management |

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GAZPROM OAO

Ticker:           OGZRY                   Security ID: RU0007661625  
Meeting Date: JUN 30, 2006   Meeting Type: Annual  
Record Date:   MAY 12, 2006

| #    | Proposal  | Mgt Rec | Vote Cast       | Sponsor     |
|------|---|---------|-----------------|-------------|
| 1    | Approve Annual Report   | For     | Did Not<br>Vote | Management  |
| 2    | Approve Financial Statements  | For     | Did Not<br>Vote | Management  |
| 3    | Approve Allocation of Income  | For     | Did Not<br>Vote | Management  |
| 4    | Approve Dividends of RUB 1.50 Per Share   | For     | Did Not<br>Vote | Management  |
| 5    | Approve Remuneration of Directors and<br>Members of Audit Commission                  | For     | Did Not<br>Vote | Management  |
| 6    | Ratify CJSC PricewaterhouseCoopers Audit<br>as Auditor                                | For     | Did Not<br>Vote | Management  |
| 7    | Shareholder Proposal: Change Size of<br>Board of Directors from 11 to 15<br>Directors | Against | Did Not<br>Vote | Shareholder |
| 8    | Amend Charter   | For     | Did Not<br>Vote | Management  |
| 9    | Approve Related-Party Transactions  | For     | Did Not<br>Vote | Management  |
| 10.1 | Elect Andrey Akimov as Director   | None    | Did Not<br>Vote | Management  |
| 10.2 | Elect Alexander Ananenko as Director  | For     | Did Not<br>Vote | Management  |
| 10.3 | Elect Kirill Androso as Director  | None    | Did Not<br>Vote | Management  |
| 10.4 | Elect Burkhard Bergmann as Director   | None    | Did Not<br>Vote | Management  |
| 10.5 | Elect Matthias Varnig as Director   | None    | Did Not<br>Vote | Management  |
| 10.6 | Elect Farit Gazizullin as Director  | None    | Did Not<br>Vote | Management  |
| 10.7 | Elect Sergey Glazer as Director   | None    | Did Not         | Management  |



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|       |  |      | Vote         |            |
|-------|--|------|--------------|------------|
| 10.8  | Elect German Gref as Director                          | None | Did Not Vote | Management |
| 10.9  | Elect Elena Karpel as Director                         | For  | Did Not Vote | Management |
| 10.10 | Elect Vadim Kleiner as Director                        | None | Did Not Vote | Management |
| 10.11 | Elect Vladimir Kuznetsov as Director                   | None | Did Not Vote | Management |
| 10.12 | Elect Dmitry Medvedev as Director                      | None | Did Not Vote | Management |
| 10.13 | Elect Yury Medvedev as Director                        | None | Did Not Vote | Management |
| 10.14 | Elect Alexey Miller as Director                        | For  | Did Not Vote | Management |
| 10.15 | Elect Yury Neyolov as Director                         | None | Did Not Vote | Management |
| 10.16 | Elect Sergey Naryshkin as Director                     | None | Did Not Vote | Management |
| 10.17 | Elect Sergey Oganessian as Director                    | None | Did Not Vote | Management |
| 10.18 | Elect Charles Rayan as Director                        | None | Did Not Vote | Management |
| 10.19 | Elect Alexander Ryazanov as Director                   | None | Did Not Vote | Management |
| 10.20 | Elect Mikhail Sereda as Director                       | For  | Did Not Vote | Management |
| 10.21 | Elect Boris Fedorov as Director                        | None | Did Not Vote | Management |
| 10.22 | Elect Bob Foresman as Director                         | None | Did Not Vote | Management |
| 10.23 | Elect Victor Khristenko as Director                    | None | Did Not Vote | Management |
| 10.24 | Elect Alexander Shokhin as Director                    | None | Did Not Vote | Management |
| 10.25 | Elect Ilya Shcherbovich as Director                    | None | Did Not Vote | Management |
| 10.26 | Elect Igor Yusufov as Director                         | None | Did Not Vote | Management |
| 11.1  | Elect Dmitry Arkhipov as Member of Audit Commission    | For  | Did Not Vote | Management |
| 11.2  | Elect Vadim Bikulov as Member of Audit Commission      | For  | Did Not Vote | Management |
| 11.3  | Elect Ludmila Bulycheva as Member of Audit Commission  | For  | Did Not Vote | Management |
| 11.4  | Elect Vitaly Burtolikhov as Member of Audit Commission | For  | Did Not Vote | Management |
| 11.5  | Elect Denis Volkov as Member of Audit Commission       | For  | Did Not Vote | Management |
| 11.6  | Elect Nikolay Volkov as Member of Audit Commission     | For  | Did Not Vote | Management |
| 11.7  | Elect Alexander Gladkov as Member of Audit Commission  | For  | Did Not Vote | Management |
| 11.8  | Elect Raphael Ishutin as Member of Audit Commission    | For  | Did Not Vote | Management |
| 11.9  | Elect Nina Lobanova as Member of Audit Commission      | For  | Did Not Vote | Management |
| 11.10 | Elect Oleg Malgin as Member of Audit Commission        | For  | Did Not Vote | Management |
| 11.11 | Elect Vladislav Sinyov as Member of Audit Commission   | For  | Did Not Vote | Management |
| 11.12 | Elect Svetlana Stefanenko as Member of                 | For  | Did Not      | Management |

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|       |   |     |              |            |
|-------|---|-----|--------------|------------|
|       | Audit Commission                                |     | Vote         |            |
| 11.13 | Elect Yury Shubin as Member of Audit Commission | For | Did Not Vote | Management |

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GAZPROM OAO

Ticker:           OGZRY                   Security ID: US3682872078  
 Meeting Date: JUN 30, 2006   Meeting Type: Annual  
 Record Date: MAY 12, 2006

| #     | Proposal  | Mgt Rec | Vote Cast    | Sponsor     |
|-------|---|---------|--------------|-------------|
| 1     | Approve Annual Report   | For     | Did Not Vote | Management  |
| 2     | Approve Financial Statements  | For     | Did Not Vote | Management  |
| 3     | Approve Allocation of Income  | For     | Did Not Vote | Management  |
| 4     | Approve Dividends of RUB 1.50 Per Share   | For     | Did Not Vote | Management  |
| 5     | Approve Remuneration of Directors and Members of Audit Commission               | For     | Did Not Vote | Management  |
| 6     | Ratify CJSC PricewaterhouseCoopers Audit as Auditor                             | For     | Did Not Vote | Management  |
| 7     | Shareholder Proposal: Change Size of Board of Directors from 11 to 15 Directors | Against | Did Not Vote | Shareholder |
| 8     | Amend Charter   | For     | Did Not Vote | Management  |
| 9     | Approve Related-Party Transactions  | For     | Did Not Vote | Management  |
| 10.1  | Elect Andrey Akimov as Director   | None    | Did Not Vote | Management  |
| 10.2  | Elect Alexander Ananenkov as Director   | For     | Did Not Vote | Management  |
| 10.3  | Elect Kirill Androsov as Director   | None    | Did Not Vote | Management  |
| 10.4  | Elect Burkhard Bergmann as Director   | None    | Did Not Vote | Management  |
| 10.5  | Elect Matthias Varnig as Director   | None    | Did Not Vote | Management  |
| 10.6  | Elect Farit Gazizullin as Director  | None    | Did Not Vote | Management  |
| 10.7  | Elect Sergey Glazer as Director   | None    | Did Not Vote | Management  |
| 10.8  | Elect German Gref as Director   | None    | Did Not Vote | Management  |
| 10.9  | Elect Elena Karpel as Director  | For     | Did Not Vote | Management  |
| 10.10 | Elect Vadim Kleiner as Director   | None    | Did Not Vote | Management  |
| 10.11 | Elect Vladimir Kuznetsov as Director  | None    | Did Not Vote | Management  |
| 10.12 | Elect Dmitry Medvedev as Director   | None    | Did Not Vote | Management  |
| 10.13 | Elect Yury Medvedev as Director   | None    | Did Not Vote | Management  |
| 10.14 | Elect Alexey Miller as Director   | For     | Did Not Vote | Management  |
| 10.15 | Elect Yury Neyolov as Director  | None    | Did Not Vote | Management  |

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|       |   |      | Vote         |            |
|-------|---|------|--------------|------------|
| 10.16 | Elect Sergey Naryshkin as Director                      | None | Did Not Vote | Management |
| 10.17 | Elect Sergey Oganessian as Director                     | None | Did Not Vote | Management |
| 10.18 | Elect Charles Rayan as Director                         | None | Did Not Vote | Management |
| 10.19 | Elect Alexander Ryazanov as Director                    | None | Did Not Vote | Management |
| 10.20 | Elect Mikhail Sereda as Director                        | For  | Did Not Vote | Management |
| 10.21 | Elect Boris Fedorov as Director                         | None | Did Not Vote | Management |
| 10.22 | Elect Bob Foresman as Director                          | None | Did Not Vote | Management |
| 10.23 | Elect Victor Khristenko as Director                     | None | Did Not Vote | Management |
| 10.24 | Elect Alexander Shokhin as Director                     | None | Did Not Vote | Management |
| 10.25 | Elect Ilya Shcherbovich as Director                     | None | Did Not Vote | Management |
| 10.26 | Elect Igor Yusufov as Director                          | None | Did Not Vote | Management |
| 11.1  | Elect Dmitry Arkhipov as Member of Audit Commission     | For  | Did Not Vote | Management |
| 11.2  | Elect Vadim Bikulov as Member of Audit Commission       | For  | Did Not Vote | Management |
| 11.3  | Elect Ludmila Bulycheva as Member of Audit Commission   | For  | Did Not Vote | Management |
| 11.4  | Elect Vitaly Burtolikov as Member of Audit Commission   | For  | Did Not Vote | Management |
| 11.5  | Elect Denis Volkov as Member of Audit Commission        | For  | Did Not Vote | Management |
| 11.6  | Elect Nikolay Volkov as Member of Audit Commission      | For  | Did Not Vote | Management |
| 11.7  | Elect Alexander Gladkov as Member of Audit Commission   | For  | Did Not Vote | Management |
| 11.8  | Elect Raphael Ishutin as Member of Audit Commission     | For  | Did Not Vote | Management |
| 11.9  | Elect Nina Lobanova as Member of Audit Commission       | For  | Did Not Vote | Management |
| 11.10 | Elect Oleg Malgin as Member of Audit Commission         | For  | Did Not Vote | Management |
| 11.11 | Elect Vladislav Sinyov as Member of Audit Commission    | For  | Did Not Vote | Management |
| 11.12 | Elect Svetlana Stefanenko as Member of Audit Commission | For  | Did Not Vote | Management |
| 11.13 | Elect Yury Shubin as Member of Audit Commission         | For  | Did Not Vote | Management |

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HACI OMER SABANCI HOLDING A.S

Ticker: Security ID: TRSAHOL91Q5  
 Meeting Date: MAY 12, 2006 Meeting Type: Annual  
 Record Date:

| # | Proposal                            | Mgt Rec | Vote Cast | Sponsor    |
|---|-------------------------------------|---------|-----------|------------|
| 1 | Elect Presiding Council of Meeting  | For     | For       | Management |
| 2 | Authorize Presiding Council to Sign | For     | For       | Management |

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|    |  |     |         |            |
|----|--|-----|---------|------------|
|    | Minutes of Meeting   |     |         |            |
| 3  | Accept Financial Statements and Statutory Reports  | For | For     | Management |
| 4  | Approve Donations Made in Financial Year 2005  | For | Against | Management |
| 5  | Approve Allocation of Income   | For | For     | Management |
| 6  | Approve Discharge of Directors and Internal Auditors   | For | For     | Management |
| 7  | Approve Directors Appointed During the Year  | For | For     | Management |
| 8  | Elect Internal Auditors, and Determine Their Terms of Office and Remuneration  | For | For     | Management |
| 9  | Ratify Independent External Auditors   | For | For     | Management |
| 10 | Authorize Repurchase of Founders and Usufruct Shares   | For | For     | Management |
| 11 | Grant Permission for Board Members to Engage in Commercial Transactions with Company and Be Involved with Companies with Similar Corporate Purpose | For | For     | Management |

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HACI OMER SABANCI HOLDING A.S

Ticker: Security ID: TRASAHOL91Q5  
 Meeting Date: MAY 12, 2006 Meeting Type: Special  
 Record Date:

| # | Proposal   | Mgt Rec | Vote Cast    | Sponsor    |
|---|--|---------|--------------|------------|
| 1 | Elect Presiding Council of Meeting                     | For     | Did Not Vote | Management |
| 2 | Authorize Presiding Council to Sign Minutes of Meeting | For     | Did Not Vote | Management |
| 3 | Increase Authorized and Issued Capital                 | For     | Did Not Vote | Management |
| 4 | Cancel Provisional Article 1                           | For     | Did Not Vote | Management |
| 5 | Cancel Provisional Article 13                          | For     | Did Not Vote | Management |
| 6 | Amend Articles Re: New Dividend Policy                 | For     | Did Not Vote | Management |

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IZOCAM

Ticker: Security ID: TRAIZOCM91F5  
 Meeting Date: APR 17, 2006 Meeting Type: Annual  
 Record Date:

| # | Proposal   | Mgt Rec | Vote Cast | Sponsor    |
|---|--|---------|-----------|------------|
| 1 | Elect Presiding Council of Meeting                   | For     | For       | Management |
| 2 | Accept Financial Statements and Statutory Reports    | For     | For       | Management |
| 3 | Approve Discharge of Directors and Internal Auditors | For     | For       | Management |
| 4 | Approve Allocation of Income                         | For     | For       | Management |
| 5 | Elect Directors and Determine Their Terms of Office  | For     | For       | Management |
| 6 | Elect Internal Auditors and Determine                | For     | For       | Management |

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|    |  |      |      |            |
|----|--|------|------|------------|
|    | Their Terms of Office  |      |      |            |
| 7  | Approve Remuneration of Directors and Internal Auditors  | For  | For  | Management |
| 8  | Ratify Independent External Auditors   | For  | For  | Management |
| 9  | Grant Permission for Board Members to Engage in Commercial Transactions with Company and Be Involved with Companies with Similar Corporate Purpose | For  | For  | Management |
| 10 | Authorize Presiding Council to Sign Minutes of Meeting   | For  | For  | Management |
| 11 | Wishes   | None | None | Management |

### KALINA CONCERN

Ticker: Security ID: RU0007247243  
 Meeting Date: APR 7, 2006 Meeting Type: Annual  
 Record Date: FEB 17, 2006

| #   | Proposal   | Mgt Rec | Vote Cast | Sponsor    |
|-----|--|---------|-----------|------------|
| 1   | Elect Elena Semchenko, Olga Gorelik, and Natalia Filinkova as Members of Counting Commission | For     | For       | Management |
| 2   | Approve Annual Report, Financial Statements, and Allocation of Income                        | For     | For       | Management |
| 3   | Approve Dividends of RUB 12.30 for Second Half of Fiscal 2005                                | For     | For       | Management |
| 4.1 | Elect Mikhail Vasiliev as Director   | For     | For       | Management |
| 4.2 | Elect Nikolay Geller Director  | For     | For       | Management |
| 4.3 | Elect Timur Gorjaev as Director  | For     | For       | Management |
| 4.4 | Elect Alexander Petrov as Director   | For     | For       | Management |
| 4.5 | Elect Johan Vreeman as Director  | For     | For       | Management |
| 4.6 | Elect Reinhold Schlensock as Director  | For     | For       | Management |
| 4.7 | Elect Mark Bush as Director  | For     | For       | Management |
| 4.8 | Elect Christophe Clave as Director   | For     | For       | Management |
| 5   | Elect Dmitry Kudin, Oleg Mikhailov, and Olga Fyodorova as Members of Audit Commission        | For     | For       | Management |
| 6   | Elect CJSC Ural-Audit as Auditor   | For     | For       | Management |

### KGHM POLSKA MIEDZ S.A.

Ticker: Security ID: PLKGHM000017  
 Meeting Date: JAN 31, 2006 Meeting Type: Special  
 Record Date: JAN 23, 2006

| #   | Proposal  | Mgt Rec | Vote Cast | Sponsor     |
|-----|---|---------|-----------|-------------|
| 1   | Open Meeting  | None    | None      | Management  |
| 2   | Elect Meeting Chairman  | For     | For       | Management  |
| 3   | Acknowledge Proper Convening of Meeting                               | For     | For       | Management  |
| 4   | Approve Agenda of Meeting   | For     | For       | Management  |
| 5.1 | Shareholder Proposal: Recall Supervisory Board Members (Individually) | None    | Against   | Shareholder |
| 5.2 | Shareholder Proposal: Elect Supervisory Board Members (Individually)  | None    | Against   | Shareholder |
| 6   | Close Meeting   | None    | None      | Management  |

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 KGHM POLSKA MIEDZ S.A.

Ticker: Security ID: PLKGHM000017  
 Meeting Date: JUN 14, 2006 Meeting Type: Special  
 Record Date: MAY 23, 2006

| #   | Proposal   | Mgt Rec | Vote Cast | Sponsor    |
|-----|--|---------|-----------|------------|
| 1   | Receive Financial Statements and Management Board Report Regarding Company's Operations in 2005                                      | None    | None      | Management |
| 2   | Receive Management Board Proposal Regarding Allocation of Income   | None    | None      | Management |
| 3   | Receive Supervisory Board Report   | None    | None      | Management |
| 4.1 | Approve Management Board Report Regarding Company's Operations in 2005   | For     | For       | Management |
| 4.2 | Approve Financial Statements   | For     | For       | Management |
| 4.3 | Approve Allocation of Income and Dividends of PLN 5.50 Per Share   | For     | For       | Management |
| 5.1 | Approve Discharge of Management Board  | For     | For       | Management |
| 5.2 | Approve Discharge of Supervisory Board   | For     | For       | Management |
| 6   | Receive Consolidated Financial Statements and Management Board Report Regarding KGHM Polska Miedz Capital Group's Operations in 2005 | None    | None      | Management |
| 7   | Receive Supervisory Board Report   | None    | None      | Management |
| 8.1 | Approve Management Board Report Regarding KGHM Polska Miedz Capital Group's Operations in 2005                                       | For     | For       | Management |
| 8.2 | Approve Consolidated Financial Statements  | For     | For       | Management |
| 9   | Accept International Financial Reporting Standards as Official Accounting Standards for Preparing Company's Financial Statements     | For     | For       | Management |
| 10  | Elect Supervisory Board  | For     | For       | Management |
| 11  | Amend Statute Re: Quorum at Supervisory Board Meetings; Editorial Changes  | For     | For       | Management |

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 KGHM POLSKA MIEDZ S.A.

Ticker: Security ID: PLKGHM000017  
 Meeting Date: MAY 31, 2006 Meeting Type: Annual  
 Record Date: MAY 23, 2006

| #   | Proposal  | Mgt Rec | Vote Cast | Sponsor    |
|-----|---|---------|-----------|------------|
| 1   | Open Meeting  | None    | None      | Management |
| 2   | Elect Meeting Chairman  | For     | For       | Management |
| 3   | Acknowledge Proper Convening of Meeting   | For     | For       | Management |
| 4   | Approve Agenda of Meeting   | For     | For       | Management |
| 5   | Receive Financial Statements and Management Board Report Regarding Company's Operations in 2005 | None    | None      | Management |
| 6   | Receive Management Board Proposal Regarding Allocation of Income                                | None    | None      | Management |
| 7   | Receive Supervisory Board Report  | None    | None      | Management |
| 8.1 | Approve Management Board Report Regarding Company's Operations in 2005                          | For     | For       | Management |

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|      |  |      |      |            |
|------|--|------|------|------------|
| 8.2  | Approve Financial Statements   | For  | For  | Management |
| 8.3  | Approve Allocation of Income and Dividends of PLN 5.50 Per Share   | For  | For  | Management |
| 9.1  | Approve Discharge of Management Board  | For  | For  | Management |
| 9.2  | Approve Discharge of Supervisory Board   | For  | For  | Management |
| 10   | Receive Consolidated Financial Statements and Management Board Report Regarding KGHM Polska Miedz Capital Group's Operations in 2005 | None | None | Management |
| 11   | Receive Supervisory Board Report   | None | None | Management |
| 12.1 | Approve Management Board Report Regarding KGHM Polska Miedz Capital Group's Operations in 2005                                       | For  | For  | Management |
| 12.2 | Approve Consolidated Financial Statements  | For  | For  | Management |
| 13   | Accept International Financial Reporting Standards as Official Accounting Standards for Preparing Company's Financial Statements     | For  | For  | Management |
| 14   | Elect Supervisory Board  | For  | For  | Management |
| 15   | Amend Statute Re: Quorum at Supervisory Board Meetings; Editorial Changes  | For  | For  | Management |
| 16   | Close Meeting  | None | None | Management |

KOMERCNI BANKA A.S.

Ticker: Security ID: CZ0008019106  
 Meeting Date: APR 26, 2006 Meeting Type: Annual  
 Record Date: APR 19, 2006

| #  | Proposal   | Mgt Rec | Vote Cast | Sponsor    |
|----|--|---------|-----------|------------|
| 1  | Open Meeting   | None    | None      | Management |
| 2  | Elect Chairman and Other Meeting Officials; Approve Procedural Rules   | For     | For       | Management |
| 3  | Accept Management Board Report   | For     | For       | Management |
| 4  | Receive Financial Statements and Statutory Reports; Receive Allocation of Income Proposal; Receive Consolidated Financial Statements | None    | None      | Management |
| 5  | Receive Supervisory Board Report   | None    | None      | Management |
| 6  | Accept Financial Statements  | For     | For       | Management |
| 7  | Approve Allocation of Income   | For     | For       | Management |
| 8  | Accept Consolidated Financial Statements   | For     | For       | Management |
| 9  | Elect Supervisory Board  | For     | For       | Management |
| 10 | Authorize Share Repurchase Program   | For     | For       | Management |
| 11 | Amend Articles of Association  | For     | For       | Management |
| 12 | Close Meeting  | None    | None      | Management |

LEBEDYANSKY JSC

Ticker: Security ID: RU000A0D8G13  
 Meeting Date: JUN 30, 2006 Meeting Type: Annual  
 Record Date: MAY 11, 2006

| # | Proposal  | Mgt Rec | Vote Cast | Sponsor    |
|---|---|---------|-----------|------------|
| 1 | Fix Number and Elect Members of Counting Commission | For     | For       | Management |

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|      |   |     |          |            |
|------|---|-----|----------|------------|
| 2    | Approve Financial Statements and Statutory Reports  | For | For      | Management |
| 3    | Approve Allocation of Income and Dividends of RUB 68.59 Per Share   | For | For      | Management |
| 4    | Approve Remuneration of Directors   | For | For      | Management |
| 5    | Fix Number of Directors   | For | For      | Management |
| 6.1  | Elect Olga Beliavtseva as Director  | For | Withhold | Management |
| 6.2  | Elect Yury Bortsov as Director  | For | Withhold | Management |
| 6.3  | Elect Konstantin Voloshin as Director   | For | Withhold | Management |
| 6.4  | Elect Dmitry Glavnov as Director  | For | Withhold | Management |
| 6.5  | Elect Alexander Kobzev as Director  | For | Withhold | Management |
| 6.6  | Elect Sergey Konev as Director  | For | Withhold | Management |
| 6.7  | Elect Galina Lozhkova as Director   | For | Withhold | Management |
| 6.8  | Elect Vladislav Sazanov as Director   | For | Withhold | Management |
| 6.9  | Elect Magomet Tavkazakov as Director  | For | Withhold | Management |
| 6.10 | Elect Dmitry Fadeev as Director   | For | Withhold | Management |
| 6.11 | Elect David Hern as Director  | For | For      | Management |
| 7.1  | Elect Zinaida Peregudova as Member of Audit Commission  | For | For      | Management |
| 7.2  | Elect Elena Smolyaninova as Member of Audit Commission  | For | For      | Management |
| 7.3  | Elect Svetlana Rumyantseva as Member of Audit Commission  | For | For      | Management |
| 8    | Ratify Audit Company Finansy-M as Auditor   | For | For      | Management |
| 9    | Amend Charter   | For | Against  | Management |
| 10   | Amend Regulations on General Meetings   | For | Against  | Management |
| 11   | Amend Regulations on Board of Directors   | For | Against  | Management |
| 12   | Amend Regulations on General Director   | For | Against  | Management |
| 13   | Amend Regulations on Audit Commission   | For | For      | Management |
| 14   | Amend Regulations on Classified Information about Company's Activities, Securities, and Transactions with Securities, Disclosure of which May Significantly Impact Market Value of Company's Securities | For | Against  | Management |

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### LUKOIL OAO

Ticker: LUKFY                      Security ID: 677862104  
 Meeting Date: JUN 28, 2006      Meeting Type: Annual  
 Record Date: MAY 11, 2006

| # | Proposal   | Mgt Rec | Vote Cast    | Sponsor    |
|---|--|---------|--------------|------------|
| 1 | TO APPROVE THE ANNUAL REPORT OF OAO LUKOIL FOR 2005, AND THE DISTRIBUTION OF PROFITS: THE NET PROFIT FOR DISTRIBUTION FOR 2005 WAS EQUAL TO 66,326,909,000 ROUBLES. TO DISTRIBUTE 28,068,587,000 ROUBLES TO THE PAYMENT OF DIVIDEND FOR 2005. THE REST OF TH | None    | Did Not Vote | Management |
| 2 | ELECTION OF THE BOARD OF DIRECTORS - (Cumulative Voting Applies to Directors. Please request a form from your ISS representative in order to vote for directors)   | None    | Did Not Vote | Management |
| 3 | Elect Vagit Yusufovich Alekperov as President of OAO Lukoil  | None    | Did Not Vote | Management |
| 4 | TO ELECT THE AUDIT COMMISSION FROM THE LIST OF CANDIDATES APPROVED BY THE BOARD  | None    | Did Not Vote | Management |



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|    |   |      |                 |            |
|----|---|------|-----------------|------------|
|    | OF DIRECTORS OF OAO LUKOIL ON 4<br>FEBRUARY 2006: KONDRATIEV, PAVEL<br>GENNADIEVICH   |      |                 |            |
| 5  | TO ELECT THE AUDIT COMMISSION FROM THE<br>LIST OF CANDIDATES APPROVED BY THE BOARD<br>OF DIRECTORS OF OAO LUKOIL ON 4<br>FEBRUARY 2006: NIKITENKO, VLADIMIR<br>NIKOLAEVICH  | None | Did Not<br>Vote | Management |
| 6  | TO ELECT THE AUDIT COMMISSION FROM THE<br>LIST OF CANDIDATES APPROVED BY THE BOARD<br>OF DIRECTORS OF OAO LUKOIL ON 4<br>FEBRUARY 2006: SKLYAROVA, TATYANA<br>SERGEEVNA   | None | Did Not<br>Vote | Management |
| 7  | TO RECOGNIZE AS ADVISABLE THE RETENTION<br>OF THE AMOUNTS OF REMUNERATION OF MEMBERS<br>OF THE BOARD OF DIRECTORS AND THE AUDIT<br>COMMISSION OF OAO LUKOIL ESTABLISHED BY<br>DECISION OF THE ANNUAL GENERAL<br>SHAREHOLDERS MEETING OF OAO LUKOIL OF<br>24 JUNE 2004 | None | Did Not<br>Vote | Management |
| 8  | TO APPROVE THE COMPANY S INDEPENDENT<br>AUDITOR CLOSED JOINT STOCK COMPANY KPMG.  | None | Did Not<br>Vote | Management |
| 9  | TO APPROVE AMENDMENTS AND ADDENDA TO THE<br>CHARTER OF OPEN JOINT STOCK COMPANY OIL<br>COMPANY LUKOIL , PURSUANT TO APPENDIX 1.   | None | Did Not<br>Vote | Management |
| 10 | TO APPROVE AN ADDENDUM TO THE REGULATIONS<br>ON THE BOARD OF DIRECTORS OF OAO LUKOIL<br>, PURSUANT TO APPENDIX 2.   | None | Did Not<br>Vote | Management |
| 11 | TO APPROVE AMENDMENTS AND ADDENDA TO THE<br>REGULATIONS ON THE AUDIT COMMISSION OF<br>OAO LUKOIL , PURSUANT TO APPENDIX 3.  | None | Did Not<br>Vote | Management |
| 12 | TO APPROVE OIL SUPPLY CONTRACT BETWEEN<br>OAO LUKOIL AND OOO LUKOIL<br>VOLGOGRADNEFTEPERERABOTKA.   | None | Did Not<br>Vote | Management |
| 13 | TO APPROVE SUPPLY CONTACT BETWEEN OAO<br>LUKOIL AND OOO LUKOIL<br>VOLGOGRADNEFTEPERERABOTKA.  | None | Did Not<br>Vote | Management |
| 14 | TO APPROVE SUPPLEMENTAL AGREEMENT TO<br>SHAREHOLDER LOAN AGREEMENT NO. 0510225 OF<br>29 MARCH 2005 BETWEEN OAO LUKOIL AND OOO<br>NARYANMARNEFTEGAZ.   | None | Did Not<br>Vote | Management |
| 15 | TO APPROVE SUPPLEMENTAL AGREEMENT TO<br>SHAREHOLDER LOAN AGREEMENT NO. 0610114 OF<br>3 MARCH 2005 BETWEEN OAO LUKOIL AND OOO<br>NARYANMARNEFTEGAZ.  | None | Did Not<br>Vote | Management |
| 16 | TO APPROVE LOAN AGREEMENT BETWEEN OAO<br>LUKOIL AND OOO NARYANMARNEFTEGAZ.  | None | Did Not<br>Vote | Management |
| 17 | TO APPROVE LOAN AGREEMENT BETWEEN OAO<br>LUKOIL AND OOO NARYANMARNEFTEGAZ.  | None | Did Not<br>Vote | Management |
| 18 | TO APPROVE POLICY (CONTRACT) ON INSURING<br>THE LIABILITY OF DIRECTORS, OFFICERS AND<br>CORPORATIONS BETWEEN OAO LUKOIL AND OAO<br>KAPITAL STRAKHOVANIE.  | None | Did Not<br>Vote | Management |

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MARMARIS MARTI OTEL ISLETMELERI AS

Ticker: Security ID: TRAMMART91K7  
Meeting Date: APR 26, 2006 Meeting Type: Annual  
Record Date:

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| #  | Proposal   | Mgt Rec | Vote Cast    | Sponsor    |
|----|--|---------|--------------|------------|
| 1  | Elect Presiding Council of Meeting   | For     | Did Not Vote | Management |
| 2  | Authorize Presiding Council to Sign Minutes of Meeting   | For     | Did Not Vote | Management |
| 3  | Accept Board and Statutory Reports   | For     | Did Not Vote | Management |
| 4  | Accept Financial Statements and Approve Allocation of Income   | For     | Did Not Vote | Management |
| 5  | Approve Discharge of Directors and Internal Auditors   | For     | Did Not Vote | Management |
| 6  | Approve Remuneration of Directors and Internal Auditors  | For     | Did Not Vote | Management |
| 7  | Elect Directors and Internal Auditors  | For     | Did Not Vote | Management |
| 8  | Ratify Independent External Auditors   | For     | Did Not Vote | Management |
| 9  | Approve Donations Made in Financial Year 2005  | For     | Did Not Vote | Management |
| 10 | Grant Permission for Board Members to Engage in Commercial Transactions with Company and Be Involved with Companies with Similar Corporate Purpose | For     | Did Not Vote | Management |
| 11 | Wishes   | None    | Did Not Vote | Management |

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MMC NORILSK NICKEL

Ticker: Security ID: 46626D108  
Meeting Date: SEP 30, 2005 Meeting Type: Special  
Record Date: AUG 23, 2005

| # | Proposal   | Mgt Rec | Vote Cast | Sponsor    |
|---|--|---------|-----------|------------|
| 1 | TO CARRY OUT THE RESTRUCTURING OF MMC NORILSK NICKEL IN THE FORM OF SPINOFF AS DESCRIBED IN THE SPIN-OFF PROCEDURE AND CONDITIONS (SEE THE SPIN-OFF SECTION IN THE INFORMATION STATEMENT). | For     | For       | Management |

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MOL HUNGARIAN OIL AND GAS PLC.(FORMERLY MOL MAGYAR OLAY-ES

Ticker: Security ID: HU0000068952  
Meeting Date: APR 27, 2006 Meeting Type: Annual  
Record Date: APR 13, 2006

| #   | Proposal  | Mgt Rec | Vote Cast | Sponsor    |
|-----|---|---------|-----------|------------|
| 1.1 | Accept Board of Directors Report Regarding Company's 2005 Business Operations; Receive Financial Statements and Consolidated Financial Statements; Receive Board of Directors Proposal Regarding Allocation of Income | For     | For       | Management |
| 1.2 | Accept Auditor Report   | For     | For       | Management |
| 1.3 | Accept Supervisory Board Report on 2005 Statutory Reports and Allocation of   | For     | For       | Management |

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|      |   |     |         |            |
|------|---|-----|---------|------------|
|      | Income Proposal   |     |         |            |
| 1.4  | Accept Financial Statements, Consolidated Financial Statements, and Statutory Reports; Approve Allocation of Income and Dividends   | For | For     | Management |
| 1.5  | Approve Corporate Governance Declaration  | For | For     | Management |
| 2    | Approve Auditor and Fix Their Remuneration  | For | For     | Management |
| 3    | Authorize Share Repurchase Program  | For | For     | Management |
| 4.1  | Amend Articles of Association Re: Change Company Name   | For | For     | Management |
| 4.2  | Amend Articles of Association Re: Corporate Purpose   | For | For     | Management |
| 4.3  | Amend Articles of Association Re: Business Premises and Branch Offices  | For | For     | Management |
| 5.1  | Amend Articles of Association Re: Convening of General Meetings; Publication of General Meeting Notices and Company Announcements   | For | For     | Management |
| 5.2  | Amend Articles of Association Re: Voting via Proxy Card   | For | For     | Management |
| 5.3  | Amend Articles of Association Re: Registration of GDR Depositories as Proxies   | For | For     | Management |
| 5.4  | Amend Articles of Association Re: Share Registration; Elimination of Blocking Requirements  | For | For     | Management |
| 5.5  | Amend Articles of Association Re: Transfer of Shares  | For | For     | Management |
| 5.6  | Amend Articles of Association Re: Suspension of General Meetings  | For | For     | Management |
| 5.7  | Amend Articles of Association Re: Second Call Meetings  | For | For     | Management |
| 5.8  | Amend Articles of Association Re: Limit Number of Members of Board of Directors that Can Be Terminated within 12 Months to One-Third of All Members if No Shareholder Controls More Than 33 Percent of Company's Outstanding Shares                             | For | Against | Management |
| 5.9  | Amend Articles of Association Re: Limit Number of Supervisory Board Members that Can Be Terminated within 12 Months to One-Third of All Members if No Shareholder Controls More Than 33 Percent of Company's Outstanding Shares                                 | For | Against | Management |
| 5.10 | Amend Articles of Association Re: Supervisory Board's Right to Information  | For | For     | Management |
| 5.11 | Amend Articles of Association Re: Authorize Board of Directors to Amend Company's Articles with Respect to Company Name, Seat, Business Premises and Branch Offices, and Corporate Purpose (Except for Main Activities) without Asking for Shareholder Approval | For | Against | Management |
| 5.12 | Amend Articles of Association Re: Payment of Dividend   | For | For     | Management |
| 6    | Approve Amended Supervisory Board Charter   | For | For     | Management |
| 7    | Establish Audit Committee Composed of Independent Supervisory Board Members   | For | For     | Management |
| 8    | Approve Principles and Framework of Company's Long-Term Incentive Scheme for Senior Employees   | For | Against | Management |

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MOL HUNGARIAN OIL AND GAS PLC. (FORMERLY MOL MAGYAR OLYAI-ES

Ticker: Security ID: US6084642023  
 Meeting Date: APR 27, 2006 Meeting Type: Annual  
 Record Date: APR 13, 2006

| #   | Proposal  | Mgt Rec | Vote Cast    | Sponsor    |
|-----|---|---------|--------------|------------|
| 1.1 | Accept Board of Directors Report Regarding Company's 2005 Business Operations; Receive Financial Statements and Consolidated Financial Statements; Receive Board of Directors Proposal Regarding Allocation of Income               | For     | Did Not Vote | Management |
| 1.2 | Accept Auditor Report   | For     | Did Not Vote | Management |
| 1.3 | Accept Supervisory Board Report on 2005 Statutory Reports and Allocation of Income Proposal   | For     | Did Not Vote | Management |
| 1.4 | Accept Financial Statements, Consolidated Financial Statements, and Statutory Reports; Approve Allocation of Income and Dividends   | For     | Did Not Vote | Management |
| 1.5 | Approve Corporate Governance Declaration  | For     | Did Not Vote | Management |
| 2   | Approve Auditor and Fix Their Remuneration  | For     | Did Not Vote | Management |
| 3   | Authorize Share Repurchase Program  | For     | Did Not Vote | Management |
| 4.1 | Amend Articles of Association Re: Change Company Name   | For     | Did Not Vote | Management |
| 4.2 | Amend Articles of Association Re: Corporate Purpose   | For     | Did Not Vote | Management |
| 4.3 | Amend Articles of Association Re: Business Premises and Branch Offices  | For     | Did Not Vote | Management |
| 5.1 | Amend Articles of Association Re: Convening of General Meetings; Publication of General Meeting Notices and Company Announcements   | For     | Did Not Vote | Management |
| 5.2 | Amend Articles of Association Re: Voting via Proxy Card   | For     | Did Not Vote | Management |
| 5.3 | Amend Articles of Association Re: Registration of GDR Depositories as Proxies   | For     | Did Not Vote | Management |
| 5.4 | Amend Articles of Association Re: Share Registration; Elimination of Blocking Requirements  | For     | Did Not Vote | Management |
| 5.5 | Amend Articles of Association Re: Transfer of Shares  | For     | Did Not Vote | Management |
| 5.6 | Amend Articles of Association Re: Suspension of General Meetings  | For     | Did Not Vote | Management |
| 5.7 | Amend Articles of Association Re: Second Call Meetings  | For     | Did Not Vote | Management |
| 5.8 | Amend Articles of Association Re: Limit Number of Members of Board of Directors that Can Be Terminated within 12 Months to One-Third of All Members if No Shareholder Controls More Than 33 Percent of Company's Outstanding Shares | For     | Did Not Vote | Management |

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|      |   |     |              |            |
|------|---|-----|--------------|------------|
| 5.9  | Amend Articles of Association Re: Limit Number of Supervisory Board Members that Can Be Terminated within 12 Months to One-Third of All Members if No Shareholder Controls More Than 33 Percent of Company's Outstanding Shares                                 | For | Did Not Vote | Management |
| 5.10 | Amend Articles of Association Re: Supervisory Board's Right to Information  | For | Did Not Vote | Management |
| 5.11 | Amend Articles of Association Re: Authorize Board of Directors to Amend Company's Articles with Respect to Company Name, Seat, Business Premises and Branch Offices, and Corporate Purpose (Except for Main Activities) without Asking for Shareholder Approval | For | Did Not Vote | Management |
| 5.12 | Amend Articles of Association Re: Payment of Dividend   | For | Did Not Vote | Management |
| 6    | Approve Amended Supervisory Board Charter   | For | Did Not Vote | Management |
| 7    | Establish Audit Committee Composed of Independent Supervisory Board Members   | For | Did Not Vote | Management |
| 8    | Approve Principles and Framework of Company's Long-Term Incentive Scheme for Senior Employees   | For | Did Not Vote | Management |

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NOVATEK OAO (FORMERLY NOVAFININVEST OAO)

Ticker: Security ID: US6698881090  
 Meeting Date: JUN 2, 2006 Meeting Type: Annual  
 Record Date: APR 21, 2006

| #  | Proposal  | Mgt Rec | Vote Cast | Sponsor    |
|----|---|---------|-----------|------------|
| 1  | TO APPROVE THE COMPANY S RUSSIAN STATUTORY ACCOUNTS AND ANNUAL REPORT FOR THE YEAR ENDED DECEMBER 31, 2005. | For     | For       | Management |
| 2  | TO APPROVE THE COMPANY PROFIT (BASED ON UNCONSOLIDATED RAS) DISTRIBUTION.                                   | For     | For       | Management |
| 3  | TO DECLARE A FINAL DIVIDEND IN RESPECT OF THE YEAR ENDED DECEMBER 31, 2005 AT RUB 523 PER SHARE.            | For     | For       | Management |
| 4  | ELECTION OF DIRECTORS. IF YOU WISH TO VOTE SELECTIVELY OR CUMULATE, PLEASE CONTACT YOUR REPRESENTATIVE.     | For     | Abstain   | Management |
| 5  | TO ELECT MEMBER OF THE REVISION COMMITTEE: MARIA ALEXEYEVNA KONOVALOVA.                                     | For     | For       | Management |
| 6  | TO ELECT MEMBER OF THE REVISION COMMITTEE: IGOR ALEXANDROVICH RYASKOV.                                      | For     | For       | Management |
| 7  | TO ELECT MEMBER OF THE REVISION COMMITTEE: YELENA ANDREYEVNA TERENTIEVA.                                    | For     | For       | Management |
| 8  | TO ELECT MEMBER OF THE REVISION COMMITTEE: NIKOLAI KONSTANTINOVICH SHULIKIN.                                | For     | For       | Management |
| 9  | Ratify Auditors   | For     | For       | Management |
| 10 | TO APPROVE COMPANY S ORDINARY SHARE SPLIT.  | For     | For       | Management |
| 11 | TO APPROVE THE AMOUNT OF REMUNERATION TO THE MEMBERS OF THE BOARD OF DIRECTORS.                             | For     | For       | Management |

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OPOCZNO S.A., OPOCZNO

Ticker: Security ID: PLOPCZN00011  
 Meeting Date: SEP 15, 2005 Meeting Type: Special  
 Record Date: SEP 8, 2005

| #  | Proposal                                  | Mgt Rec | Vote Cast | Sponsor    |
|----|---|---------|-----------|------------|
| 1  | Open Meeting                              | None    | None      | Management |
| 2  | Elect Meeting Chairman                    | For     | For       | Management |
| 3  | Acknowledge Proper Convening of Meeting   | For     | For       | Management |
| 4  | Approve Agenda of Meeting                 | For     | For       | Management |
| 5  | Elect Members of Vote Counting Commission | For     | For       | Management |
| 6  | Approve Meeting Procedures                | For     | For       | Management |
| 7  | Fix Number of Supervisory Board Members   | For     | For       | Management |
| 8  | Elect Supervisory Board                   | For     | For       | Management |
| 9  | Amend Option Plan and Bond Issuance       | For     | Against   | Management |
| 10 | Close Meeting                             | None    | None      | Management |

OTP BANK RT

Ticker: Security ID: HU0000061726  
 Meeting Date: APR 28, 2006 Meeting Type: Annual  
 Record Date: APR 19, 2006

| #  | Proposal   | Mgt Rec | Vote Cast | Sponsor    |
|----|--|---------|-----------|------------|
| 1  | Accept Board of Directors Report on Company's 2005 Business Operations; Approve Financial Statements (Non-consolidated and Consolidated); Approve Allocation of Income | For     | For       | Management |
| 2  | Accept Supervisory Board Report  | For     | For       | Management |
| 3  | Accept Auditor Report  | For     | For       | Management |
| 4  | Accept Board of Directors Report on Company's Business Policy in 2006  | For     | For       | Management |
| 5  | Approve Auditor and Fix Their Remuneration   | For     | For       | Management |
| 6  | Elect Board of Directors   | For     | For       | Management |
| 7  | Approve Remuneration of Board of Directors and Supervisory Board   | For     | For       | Management |
| 8  | Approve Incentive Program for Management for Years 2006 to 2010  | For     | Against   | Management |
| 9  | Amend Articles of Association  | For     | Against   | Management |
| 10 | Authorize Share Repurchase Program   | For     | For       | Management |

OTP BANK RT

Ticker: Security ID: USX607461166  
 Meeting Date: APR 28, 2006 Meeting Type: Annual  
 Record Date: APR 19, 2006

| # | Proposal   | Mgt Rec | Vote Cast | Sponsor    |
|---|--|---------|-----------|------------|
| 1 | Accept Board of Directors Report on Company's 2005 Business Operations; Approve Financial Statements | For     | For       | Management |

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|    |   |     |         |            |
|----|---|-----|---------|------------|
|    | (Non-consolidated and Consolidated);                                  |     |         |            |
|    | Approve Allocation of Income  |     |         |            |
| 2  | Accept Supervisory Board Report                                       | For | For     | Management |
| 3  | Accept Auditor Report   | For | For     | Management |
| 4  | Accept Board of Directors Report on Company's Business Policy in 2006 | For | For     | Management |
| 5  | Approve Auditor and Fix Their Remuneration                            | For | For     | Management |
| 6  | Elect Board of Directors  | For | For     | Management |
| 7  | Approve Remuneration of Board of Directors and Supervisory Board      | For | For     | Management |
| 8  | Approve Incentive Program for Management for Years 2006 to 2010       | For | Against | Management |
| 9  | Amend Articles of Association   | For | Against | Management |
| 10 | Authorize Share Repurchase Program                                    | For | For     | Management |

### POLSKI KONCERN NAFTOWY ORLEN

Ticker: PSKOY                      Security ID: PLPKN0000018  
 Meeting Date: JAN 31, 2006      Meeting Type: Special  
 Record Date: JAN 23, 2006

| #   | Proposal  | Mgt Rec | Vote Cast    | Sponsor     |
|-----|---|---------|--------------|-------------|
| 1   | Open Meeting  | None    | Did Not Vote | Management  |
| 2   | Elect Meeting Chairman  | For     | Did Not Vote | Management  |
| 3   | Acknowledge Proper Convening of Meeting                                   | For     | Did Not Vote | Management  |
| 4   | Approve Agenda of Meeting   | For     | Did Not Vote | Management  |
| 5   | Elect Members of Vote Counting Commission                                 | For     | Did Not Vote | Management  |
| 6.1 | Shareholder Proposal: Fix Number of Supervisory Board Members             | None    | Did Not Vote | Shareholder |
| 6.2 | Shareholder Proposal: Recall Supervisory Board Member                     | None    | Did Not Vote | Shareholder |
| 6.3 | Shareholder Proposal: Elect Supervisory Board Member                      | None    | Did Not Vote | Shareholder |
| 7   | Receive Management Board's Presentation Regarding Company's Restructuring | None    | Did Not Vote | Management  |
| 8   | Close Meeting   | None    | Did Not Vote | Management  |

### POLSKI KONCERN NAFTOWY ORLEN

Ticker: PSKOY                      Security ID: US7316132049  
 Meeting Date: JAN 31, 2006      Meeting Type: Special  
 Record Date: JAN 23, 2006

| # | Proposal                                | Mgt Rec | Vote Cast    | Sponsor    |
|---|---|---------|--------------|------------|
| 1 | Open Meeting                            | None    | Did Not Vote | Management |
| 2 | Elect Meeting Chairman                  | For     | Did Not Vote | Management |
| 3 | Acknowledge Proper Convening of Meeting | For     | Did Not      | Management |

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|     |   |      | Vote         |             |
|-----|---|------|--------------|-------------|
| 4   | Approve Agenda of Meeting   | For  | Did Not Vote | Management  |
| 5   | Elect Members of Vote Counting Commission                                 | For  | Did Not Vote | Management  |
| 6.1 | Shareholder Proposal: Fix Number of Supervisory Board Members             | None | Did Not Vote | Shareholder |
| 6.2 | Shareholder Proposal: Recall Supervisory Board Member                     | None | Did Not Vote | Shareholder |
| 6.3 | Shareholder Proposal: Elect Supervisory Board Member                      | None | Did Not Vote | Shareholder |
| 7   | Receive Management Board's Presentation Regarding Company's Restructuring | None | Did Not Vote | Management  |
| 8   | Close Meeting   | None | Did Not Vote | Management  |

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 POLSKI KONCERN NAFTOWY ORLEN

Ticker: Security ID: PLPKN0000018

Meeting Date: JUN 27, 2006 Meeting Type: Annual

Record Date: JUN 19, 2006

| #    | Proposal  | Mgt Rec | Vote Cast | Sponsor    |
|------|---|---------|-----------|------------|
| 1    | Open Meeting  | None    | None      | Management |
| 2    | Elect Meeting Chairman  | For     | For       | Management |
| 3    | Acknowledge Proper Convening of Meeting   | For     | For       | Management |
| 4    | Approve Agenda of Meeting   | For     | For       | Management |
| 5    | Elect Members of Vote Counting Commission   | For     | For       | Management |
| 6    | Receive Financial Statements and Management Board Report on Company's Operations in 2005; Receive Proposal Regarding Allocation of Income | None    | None      | Management |
| 7    | Receive Consolidated Financial Statements and Management Board Report on Capital Group's Operations in 2005                               | None    | None      | Management |
| 8    | Receive Supervisory Board Report  | None    | None      | Management |
| 9    | Approve Financial Statements and Management Board Report on Company's Operations in 2005  | For     | For       | Management |
| 10   | Approve Consolidated Financial Statements and Management Board Report on Capital Group's Operations in 2005                               | For     | For       | Management |
| 11   | Approve Allocation of Income and Dividends  | For     | For       | Management |
| 12.1 | Approve Discharge of Adam Chalupec (CEO)  | For     | For       | Management |
| 12.2 | Approve Discharge of Andrzej Heydl (Management Board)   | For     | For       | Management |
| 12.3 | Approve Discharge of Krzysztof Smorszczewski (Management Board)   | For     | For       | Management |
| 12.4 | Approve Discharge of Jan Maciejewicz (Management Board)   | For     | For       | Management |
| 12.5 | Approve Discharge of Andrzej Ernest Macenowicz (Management Board)   | For     | For       | Management |
| 12.6 | Approve Discharge of Janusz Wisniewski (Management Board)   | For     | For       | Management |
| 12.7 | Approve Discharge of Henryk Szymanski (Management Board)  | For     | For       | Management |
| 12.8 | Approve Discharge of Dariusz Witkowski (Management Board)   | For     | For       | Management |



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|       |  |      |         |            |
|-------|--|------|---------|------------|
| 13.1  | Approve Discharge of Adam Bartkiewicz<br>(Supervisory Board Chairman)  | For  | For     | Management |
| 13.2  | Approve Discharge of Maciej Gierej<br>(Supervisory Board)  | For  | For     | Management |
| 13.3  | Approve Discharge of Michal Stepniewski<br>(Supervisory Board)   | For  | For     | Management |
| 13.4  | Approve Discharge of Raimondo Eggink<br>(Supervisory Board)  | For  | For     | Management |
| 13.5  | Approve Discharge of Krzysztof Aleksy Lis<br>(Supervisory Board)   | For  | For     | Management |
| 13.6  | Approve Discharge of Malgorzata<br>Okonska-Zaremba (Supervisory Board)   | For  | For     | Management |
| 13.7  | Approve Discharge of Mariusz Osiecki<br>(Supervisory Board)  | For  | For     | Management |
| 13.8  | Approve Discharge of Ireneusz Wesolowski<br>(Supervisory Board)  | For  | For     | Management |
| 13.9  | Approve Discharge of Krzysztof Jozef<br>Zyndul (Supervisory Board)   | For  | For     | Management |
| 13.10 | Approve Discharge of Andrzej Marian<br>Olechowski (Supervisory Board)  | For  | For     | Management |
| 13.11 | Approve Discharge of Adam Boguslaw Sek<br>(Supervisory Board)  | For  | For     | Management |
| 13.12 | Approve Discharge of Krzysztof Jozef<br>Obloj (Supervisory Board)  | For  | For     | Management |
| 13.13 | Approve Discharge of Adam Maciej<br>Pawlowicz (Supervisory Board)  | For  | For     | Management |
| 14    | Approve Lease of Assets of Zaklad<br>Ekspedycji and Sale of Its Movables   | For  | For     | Management |
| 15.1  | Amend Statute Re: Corporate Purpose  | For  | For     | Management |
| 15.2  | Amend Statute Re: Corporate Purpose  | For  | For     | Management |
| 15.3  | Amend Statute Re: Corporate Purpose  | For  | For     | Management |
| 15.4  | Amend Statute Re: Independence of<br>Supervisory Board Members   | For  | For     | Management |
| 15.5  | Amend Statute Re: Editorial Amendment  | For  | For     | Management |
| 15.6  | Amend Statute Re: Editorial Amendment  | For  | For     | Management |
| 15.7  | Amend Statute Re: Allow up to Two<br>Government Representatives as Observers<br>in Company   | For  | For     | Management |
| 15.8  | Approve Unified Text of Statute  | For  | For     | Management |
| 16    | Accept Company's Annual Statement to<br>Warsaw Stock Exchange Re: Compliance with<br>'Best Practices in Public Companies in<br>2005' | For  | For     | Management |
| 17    | Amend Regulations on General Meetings;<br>Approve Unified Text of Regulations  | For  | For     | Management |
| 18    | Receive Details on Realization of<br>Restructuring Plan in First Quarter of<br>2006  | For  | Against | Management |
| 19.1  | Fix Number of Supervisory Board Members  | For  | For     | Management |
| 19.2  | Recall Supervisory Board Member  | For  | For     | Management |
| 19.3  | Elect Supervisory Board Member   | For  | For     | Management |
| 19.4  | Elect Supervisory Board Member   | For  | For     | Management |
| 20    | Close Meeting  | None | None    | Management |

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POLSKI KONCERN NAFTOWY ORLEN

Ticker: Security ID: US7316132049  
Meeting Date: JUN 27, 2006 Meeting Type: Annual  
Record Date: JUN 19, 2006

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| #    | Proposal  | Mgt Rec | Vote Cast    | Sponsor    |
|------|---|---------|--------------|------------|
| 1    | Open Meeting  | None    | Did Not Vote | Management |
| 2    | Elect Meeting Chairman  | For     | Did Not Vote | Management |
| 3    | Acknowledge Proper Convening of Meeting   | For     | Did Not Vote | Management |
| 4    | Approve Agenda of Meeting   | For     | Did Not Vote | Management |
| 5    | Elect Members of Vote Counting Commission   | For     | Did Not Vote | Management |
| 6    | Receive Financial Statements and Management Board Report on Company's Operations in 2005; Receive Proposal Regarding Allocation of Income | None    | Did Not Vote | Management |
| 7    | Receive Consolidated Financial Statements and Management Board Report on Capital Group's Operations in 2005                               | None    | Did Not Vote | Management |
| 8    | Receive Supervisory Board Report  | None    | Did Not Vote | Management |
| 9    | Approve Financial Statements and Management Board Report on Company's Operations in 2005  | For     | Did Not Vote | Management |
| 10   | Approve Consolidated Financial Statements and Management Board Report on Capital Group's Operations in 2005                               | For     | Did Not Vote | Management |
| 11   | Approve Allocation of Income and Dividends  | For     | Did Not Vote | Management |
| 12.1 | Approve Discharge of Adam Chalupiec (CEO)   | For     | Did Not Vote | Management |
| 12.2 | Approve Discharge of Andrzej Heydl (Management Board)   | For     | Did Not Vote | Management |
| 12.3 | Approve Discharge of Krzysztof Smorszczewski (Management Board)   | For     | Did Not Vote | Management |
| 12.4 | Approve Discharge of Jan Maciejewicz (Management Board)   | For     | Did Not Vote | Management |
| 12.5 | Approve Discharge of Andrzej Ernest Macenowicz (Management Board)   | For     | Did Not Vote | Management |
| 12.6 | Approve Discharge of Janusz Wisniewski (Management Board)   | For     | Did Not Vote | Management |
| 12.7 | Approve Discharge of Henryk Szymanski (Management Board)  | For     | Did Not Vote | Management |
| 12.8 | Approve Discharge of Dariusz Witkowski (Management Board)   | For     | Did Not Vote | Management |
| 13.1 | Approve Discharge of Adam Bartkiewicz (Supervisory Board Chairman)  | For     | Did Not Vote | Management |
| 13.2 | Approve Discharge of Maciej Gierej (Supervisory Board)  | For     | Did Not Vote | Management |
| 13.3 | Approve Discharge of Michal Stepniewski (Supervisory Board)   | For     | Did Not Vote | Management |
| 13.4 | Approve Discharge of Raimondo Eggink (Supervisory Board)  | For     | Did Not Vote | Management |
| 13.5 | Approve Discharge of Krzysztof Aleksy Lis (Supervisory Board)   | For     | Did Not Vote | Management |
| 13.6 | Approve Discharge of Malgorzata Okonska-Zaremba (Supervisory Board)   | For     | Did Not Vote | Management |
| 13.7 | Approve Discharge of Mariusz Osiecki (Supervisory Board)  | For     | Did Not Vote | Management |
| 13.8 | Approve Discharge of Ireneusz Wesolowski (Supervisory Board)  | For     | Did Not Vote | Management |
| 13.9 | Approve Discharge of Krzysztof Jozef  | For     | Did Not Vote | Management |

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|       |   |      | Vote         |            |
|-------|---|------|--------------|------------|
|       | Zyndul (Supervisory Board)  |      | Vote         |            |
| 13.10 | Approve Discharge of Andrzej Marian Olechowski (Supervisory Board)  | For  | Did Not Vote | Management |
| 13.11 | Approve Discharge of Adam Boguslaw Sek (Supervisory Board)  | For  | Did Not Vote | Management |
| 13.12 | Approve Discharge of Krzysztof Jozef Obloj (Supervisory Board)  | For  | Did Not Vote | Management |
| 13.13 | Approve Discharge of Adam Maciej Pawlowicz (Supervisory Board)  | For  | Did Not Vote | Management |
| 14    | Approve Lease of Assets of Zaklad Ekspedycji and Sale of Its Movables   | For  | Did Not Vote | Management |
| 15.1  | Amend Statute Re: Corporate Purpose   | For  | Did Not Vote | Management |
| 15.2  | Amend Statute Re: Corporate Purpose   | For  | Did Not Vote | Management |
| 15.3  | Amend Statute Re: Corporate Purpose   | For  | Did Not Vote | Management |
| 15.4  | Amend Statute Re: Independence of Supervisory Board Members   | For  | Did Not Vote | Management |
| 15.5  | Amend Statute Re: Editorial Amendment   | For  | Did Not Vote | Management |
| 15.6  | Amend Statute Re: Editorial Amendment   | For  | Did Not Vote | Management |
| 15.7  | Amend Statute Re: Allow up to Two Government Representatives as Observers in Company  | For  | Did Not Vote | Management |
| 15.8  | Approve Unified Text of Statute   | For  | Did Not Vote | Management |
| 16    | Accept Company's Annual Statement to Warsaw Stock Exchange Re: Compliance with 'Best Practices in Public Companies in 2005' | For  | Did Not Vote | Management |
| 17    | Amend Regulations on General Meetings; Approve Unified Text of Regulations  | For  | Did Not Vote | Management |
| 18    | Receive Details on Realization of Restructuring Plan in First Quarter of 2006   | For  | Did Not Vote | Management |
| 19.1  | Fix Number of Supervisory Board Members   | For  | Did Not Vote | Management |
| 19.2  | Recall Supervisory Board Member   | For  | Did Not Vote | Management |
| 19.3  | Elect Supervisory Board Member  | For  | Did Not Vote | Management |
| 19.4  | Elect Supervisory Board Member  | For  | Did Not Vote | Management |
| 20    | Close Meeting   | None | Did Not Vote | Management |

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POLSKI KONCERN NAFTOWY ORLEN

Ticker: Security ID: PLPKN0000018  
 Meeting Date: OCT 14, 2005 Meeting Type: Special  
 Record Date: OCT 6, 2005

| # | Proposal                                  | Mgt Rec | Vote Cast | Sponsor    |
|---|---|---------|-----------|------------|
| 1 | Open Meeting                              | None    | None      | Management |
| 2 | Elect Meeting Chairman                    | For     | For       | Management |
| 3 | Acknowledge Proper Convening of Meeting   | For     | For       | Management |
| 4 | Elect Members of Vote Counting Commission | For     | For       | Management |

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|   |  |      |      |            |
|---|--|------|------|------------|
| 5 | Approve Agenda of Meeting                        | For  | For  | Management |
| 6 | Determine Number of Members of Supervisory Board | For  | For  | Management |
| 7 | Elect Supervisory Board                          | For  | For  | Management |
| 8 | Close Meeting                                    | None | None | Management |

### POLSKI KONCERN NAFTOWY ORLEN

Ticker: Security ID: US7316132049  
 Meeting Date: OCT 14, 2005 Meeting Type: Special  
 Record Date: SEP 23, 2005

| # | Proposal   | Mgt Rec | Vote Cast | Sponsor    |
|---|--|---------|-----------|------------|
| 1 | PASSING OF A RESOLUTION REGARDING THE ESTABLISHMENT OF THE NUMBER OF MEMBERS OF THE SUPERVISORY BOARD. | For     | For       | Management |
| 2 | PASSING OF RESOLUTION CONCERNING CHANGES TO THE COMPOSITION OF THE SUPERVISORY BOARD OF PKN ORLEN.     | For     | For       | Management |

### POWSZECHNA KASA OSZCZEDNOSCI BANK POLSKI S.A.

Ticker: Security ID: PLPKO0000016  
 Meeting Date: APR 18, 2006 Meeting Type: Annual  
 Record Date: APR 10, 2006

| #    | Proposal  | Mgt Rec | Vote Cast    | Sponsor    |
|------|---|---------|--------------|------------|
| 1    | Open Meeting  | None    | Did Not Vote | Management |
| 2    | Elect Meeting Chairman                                    | For     | Did Not Vote | Management |
| 3    | Acknowledge Proper Convening of Meeting                   | For     | Did Not Vote | Management |
| 4    | Approve Agenda of Meeting                                 | For     | Did Not Vote | Management |
| 5    | Receive Management Board Report and Financial Statements  | None    | Did Not Vote | Management |
| 6    | Receive Supervisory Board Report                          | None    | Did Not Vote | Management |
| 7.1  | Approve Management Board Report                           | For     | Did Not Vote | Management |
| 7.2  | Approve Financial Statements                              | For     | Did Not Vote | Management |
| 7.3  | Approve Supervisory Board Report                          | For     | Did Not Vote | Management |
| 7.4  | Approve Allocation of Income                              | For     | Did Not Vote | Management |
| 7.5  | Approve Dividends of PLN 0.80 Per Share                   | For     | Did Not Vote | Management |
| 7.6a | Approve Discharge of Andrzej Podsiadlo (CEO)              | For     | Did Not Vote | Management |
| 7.6b | Approve Discharge of Kazimierz Malecki (Management Board) | For     | Did Not Vote | Management |
| 7.6c | Approve Discharge of Danuta Demianiuk (Management Board)  | For     | Did Not Vote | Management |
| 7.6d | Approve Discharge of Slawomir Skrzypek                    | For     | Did Not      | Management |

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|      |   |      | Vote            |            |
|------|---|------|-----------------|------------|
| 7.6e | (Management Board)<br>Approve Discharge of Piotr Kaminski<br>(Management Board) | For  | Did Not<br>Vote | Management |
| 7.6f | Approve Discharge of Jacek Obiekowski<br>(Management Board)                     | For  | Did Not<br>Vote | Management |
| 7.6g | Approve Discharge of Krystyna Szewczyk<br>(Management Board)                    | For  | Did Not<br>Vote | Management |
| 7.7  | Approve PLN 45,830 Annual Bonus for CEO<br>for His Work in 2005                 | For  | Did Not<br>Vote | Management |
| 7.8a | Approve Discharge of Bazyl Samojlik<br>(Supervisory Board Chairman)             | For  | Did Not<br>Vote | Management |
| 7.8b | Approve Discharge of Urszula Palaszek<br>(Supervisory Board)                    | For  | Did Not<br>Vote | Management |
| 7.8c | Approve Discharge of Krzysztof Zdanowski<br>(Supervisory Board)                 | For  | Did Not<br>Vote | Management |
| 7.8d | Approve Discharge of Andrzej Giryn<br>(Supervisory Board)                       | For  | Did Not<br>Vote | Management |
| 7.8e | Approve Discharge of Stanislaw Kasiewicz<br>(Supervisory Board)                 | For  | Did Not<br>Vote | Management |
| 7.8f | Approve Discharge of Ryszard<br>Kokoszczynski (Supervisory Board)               | For  | Did Not<br>Vote | Management |
| 7.8g | Approve Discharge of Jerzy Osiatynski<br>(Supervisory Board)                    | For  | Did Not<br>Vote | Management |
| 7.8h | Approve Discharge of Czeslawa Siwek<br>(Supervisory Board)                      | For  | Did Not<br>Vote | Management |
| 7.8i | Approve Discharge of Wladyslaw Szymanski<br>(Supervisory Board)                 | For  | Did Not<br>Vote | Management |
| 7.8j | Approve Discharge of Arkadiusz Kaminski<br>(Supervisory Board)                  | For  | Did Not<br>Vote | Management |
| 8.1  | Approve Consolidated Statutory Reports  | For  | Did Not<br>Vote | Management |
| 8.2  | Approve Consolidated Financial Statements                                       | For  | Did Not<br>Vote | Management |
| 9    | Amend Statute   | For  | Did Not<br>Vote | Management |
| 10   | Elect Supervisory Board   | For  | Did Not<br>Vote | Management |
| 11   | Approve Sale of Bank's Hotels and Offsite<br>Training Centers                   | For  | Did Not<br>Vote | Management |
| 12   | Close Meeting   | None | Did Not<br>Vote | Management |

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PROKOM SOFTWARE SA

Ticker: Security ID: PLPROKM00013  
Meeting Date: OCT 18, 2005 Meeting Type: Special  
Record Date: OCT 11, 2005

| # | Proposal   | Mgt Rec | Vote Cast | Sponsor    |
|---|--|---------|-----------|------------|
| 1 | Open Meeting   | None    | None      | Management |
| 2 | Elect Meeting Chairman   | For     | For       | Management |
| 3 | Prepare List of Shareholders   | None    | None      | Management |
| 4 | Acknowledge Proper Convening of Meeting  | For     | For       | Management |
| 5 | Approve Agenda of Meeting  | For     | For       | Management |
| 6 | Elect Members of Vote Counting Commission  | For     | For       | Management |
| 7 | Approve Remuneration of Supervisory Board  | For     | For       | Management |
| 8 | Amend Statute Re: Remove Limits for<br>Minimum (PLN 13.9 Million) and Maximum<br>(PLN 14.9 Million) Issued Share Capital | For     | For       | Management |

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|    |   |      |         |            |
|----|---|------|---------|------------|
|    | and Set Issued Share Capital at PLN 13.9 Million  |      |         |            |
| 9  | Approve Regulations on General Meetings   | For  | Against | Management |
| 10 | Authorize Supervisory Board to Incorporate Any Approved Amendments into Text of Statute and to Approve Its Unified Text | For  | For     | Management |
| 11 | Close Meeting   | None | None    | Management |

PYATEROCHKA HLDG N V

Ticker: Security ID: US7470712073  
 Meeting Date: JUN 16, 2006 Meeting Type: Annual  
 Record Date: MAY 26, 2006

| #  | Proposal  | Mgt Rec | Vote Cast | Sponsor    |
|----|---|---------|-----------|------------|
| 1  | Open Meeting  | None    | None      | Management |
| 2  | Receive Report of Management Board                            | None    | None      | Management |
| 3A | Approve Financial Statements and Statutory Reports            | For     | For       | Management |
| 3B | Receive Explanation on Company's Reserves and Dividend Policy | None    | None      | Management |
| 4A | Approve Discharge of Management Board                         | For     | For       | Management |
| 4B | Approve Discharge of Supervisory Board                        | For     | For       | Management |
| 5  | Report on Corporate Governance                                | For     | Against   | Management |
| 6  | Appoint PWC as New Auditors                                   | For     | For       | Management |
| 7  | Other Business (Non-Voting)                                   | None    | None      | Management |
| 8  | Close Meeting   | None    | None      | Management |

PYATEROCHKA HLDG N V

Ticker: Security ID: US7470712073  
 Meeting Date: MAY 12, 2006 Meeting Type: Special  
 Record Date: MAY 5, 2006

| #  | Proposal   | Mgt Rec | Vote Cast | Sponsor    |
|----|--|---------|-----------|------------|
| 1  | Open Meeting and Announcements   | None    | None      | Management |
| 2  | Approve Acquisition of Entire Issued Share Capital of Perekrestok Holdings Limited             | For     | For       | Management |
| 3a | Grant Board Authority to Issue 15,813,253 Shares   | For     | For       | Management |
| 3b | Authorize Board to Exclude Preemptive Rights from Issuance Under Item 3a                       | For     | For       | Management |
| 4  | Authorize Management Board to Enter Into All Legal Acts Concerning Share Issuance Under Item 3 | For     | For       | Management |
| 5  | Amend Articles   | For     | For       | Management |
| 6  | Elect Directors A and C to Management Board; Increase Management Board Size                    | For     | For       | Management |
| 7  | Elect Members to Supervisory Board; Increase Supervisory Board Size                            | For     | Against   | Management |
| 8  | Approve Resignation and Discharge of Members of Supervisory Board                              | For     | Against   | Management |
| 9  | Authorize Management Board to Represent Company Regarding Perekrestok Transaction              | For     | For       | Management |

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|    |                 |      |      |            |
|----|-----------------|------|------|------------|
| 10 | Allow Questions | None | None | Management |
| 11 | Close Meeting   | None | None | Management |

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PYATEROCHKA HLDG N V

Ticker: Security ID: US7470712073  
 Meeting Date: NOV 1, 2005 Meeting Type: Annual  
 Record Date: OCT 7, 2005

| #   | Proposal   | Mgt Rec | Vote Cast | Sponsor    |
|-----|--|---------|-----------|------------|
| 1   | Report of Management Board                         | For     | For       | Management |
| 2.a | Approve Financial Statements and Statutory Reports | For     | For       | Management |
| 2.b | Explanation of Reserves and Dividend Policy        | For     | For       | Management |
| 3.a | Approve Discharge of Management Board              | For     | For       | Management |
| 3.b | Approve Discharge of Supervisory Board             | For     | For       | Management |
| 4   | Approve Remuneration of Supervisory Board          | For     | For       | Management |

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RICHTER GEDEON RT

Ticker: Security ID: HU0000067624  
 Meeting Date: APR 26, 2006 Meeting Type: Annual  
 Record Date: APR 13, 2006

| #  | Proposal   | Mgt Rec | Vote Cast | Sponsor    |
|----|--|---------|-----------|------------|
| 1  | Accept Board of Directors Report on Company's Business Activities in 2005; Present Annual Report                           | For     | For       | Management |
| 2  | Accept Auditor Report  | For     | For       | Management |
| 3  | Accept Supervisory Committee Report  | For     | For       | Management |
| 4  | Approve Allocation of Income   | For     | For       | Management |
| 5  | Accept Financial Statements and Annual Report  | For     | For       | Management |
| 6  | Approve Report on Business Activities of Richter Group; Present Consolidated Report  | For     | For       | Management |
| 7  | Accept Auditor Report on Consolidated Report   | For     | For       | Management |
| 8  | Accept Report of Supervisory Committee on Consolidated Report  | For     | For       | Management |
| 9  | Approve Consolidated Report  | For     | For       | Management |
| 10 | Authorize Share Repurchase Program   | For     | For       | Management |
| 11 | Approve Conversion of Preferred Shares into Common Shares  | For     | For       | Management |
| 12 | Approve Listing of Common Shares Converted from Preference Shares on Budapest Stock Exchange and Luxembourg Stock Exchange | For     | For       | Management |
| 13 | Amend Articles of Association  | For     | For       | Management |
| 14 | Approve Unified Text of Company's Articles of Association  | For     | For       | Management |
| 15 | Elect Supervisory Committee  | For     | For       | Management |
| 16 | Approve Remuneration of Supervisory Committee Members  | For     | For       | Management |
| 17 | Elect Board of Directors   | For     | For       | Management |

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|    |  |     |         |            |
|----|--|-----|---------|------------|
| 18 | Approve Remuneration of Board of Directors | For | For     | Management |
| 19 | Ratify Auditor                             | For | For     | Management |
| 20 | Approve Auditor Remuneration               | For | For     | Management |
| 21 | Transact Other Business (Voting)           | For | Against | Management |

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RICHTER GEDEON RT

Ticker: Security ID: US3684672054  
 Meeting Date: APR 26, 2006 Meeting Type: Annual  
 Record Date: APR 13, 2006

| #  | Proposal   | Mgt Rec | Vote Cast    | Sponsor    |
|----|--|---------|--------------|------------|
| 1  | Accept Board of Directors Report on Company's Business Activities in 2005; Present Annual Report                           | For     | Did Not Vote | Management |
| 2  | Accept Auditor Report  | For     | Did Not Vote | Management |
| 3  | Accept Supervisory Committee Report  | For     | Did Not Vote | Management |
| 4  | Approve Allocation of Income   | For     | Did Not Vote | Management |
| 5  | Accept Financial Statements and Annual Report  | For     | Did Not Vote | Management |
| 6  | Approve Report on Business Activities of Richter Group; Present Consolidated Report  | For     | Did Not Vote | Management |
| 7  | Accept Auditor Report on Consolidated Report   | For     | Did Not Vote | Management |
| 8  | Accept Report of Supervisory Committee on Consolidated Report  | For     | Did Not Vote | Management |
| 9  | Approve Consolidated Report  | For     | Did Not Vote | Management |
| 10 | Authorize Share Repurchase Program   | For     | Did Not Vote | Management |
| 11 | Approve Conversion of Preferred Shares into Common Shares  | For     | Did Not Vote | Management |
| 12 | Approve Listing of Common Shares Converted from Preference Shares on Budapest Stock Exchange and Luxembourg Stock Exchange | For     | Did Not Vote | Management |
| 13 | Amend Articles of Association  | For     | Did Not Vote | Management |
| 14 | Approve Unified Text of Company's Articles of Association  | For     | Did Not Vote | Management |
| 15 | Elect Supervisory Committee  | For     | Did Not Vote | Management |
| 16 | Approve Remuneration of Supervisory Committee Members  | For     | Did Not Vote | Management |
| 17 | Elect Board of Directors   | For     | Did Not Vote | Management |
| 18 | Approve Remuneration of Board of Directors   | For     | Did Not Vote | Management |
| 19 | Ratify Auditor   | For     | Did Not Vote | Management |
| 20 | Approve Auditor Remuneration   | For     | Did Not Vote | Management |
| 21 | Transact Other Business (Voting)   | For     | Did Not Vote | Management |



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ROSTELECOM

Ticker: ROS Security ID: 778529107  
 Meeting Date: JUN 24, 2006 Meeting Type: Annual  
 Record Date: MAY 5, 2006

| #  | Proposal  | Mgt Rec | Vote Cast    | Sponsor    |
|----|---|---------|--------------|------------|
| 1  | APPROVAL OF THE COMPANY S ANNUAL REPORT, ANNUAL FINANCIAL STATEMENTS (ACCORDING TO RAS), INCLUDING PROFIT AND LOSS STATEMENT OF THE COMPANY, AND DISTRIBUTION OF PROFITS AND LOSSES UPON THE RESULTS OF THE REPORTING FISCAL YEAR (2005). | For     | Did Not Vote | Management |
| 2  | DETERMINATION OF THE AMOUNT OF DIVIDENDS FOR 2005, FORMAT AND THE PERIOD OF DIVIDEND PAYMENTS WITH RESPECT TO SHARES OF EACH CATEGORY.  | For     | Did Not Vote | Management |
| 3  | ELECTION OF DIRECTORS OF THE COMPANY. VLADIMIR N. BOBIN -DEPUTY GENERAL DIRECTOR, CIT FINANCE INVESTMENT BANK.  | For     | Did Not Vote | Management |
| 4  | ELECTION OF DIRECTORS OF THE COMPANY. VALERY V. DEGTAREV - GENERAL DIRECTOR, CJSC PROFESSIONAL TELECOMMUNICATIONS.  | For     | Did Not Vote | Management |
| 5  | ELECTION OF DIRECTORS OF THE COMPANY. DMITRY YE. YEROKHIN - GENERAL DIRECTOR, OJSC ROSTELECOM.  | For     | Did Not Vote | Management |
| 6  | ELECTION OF DIRECTORS OF THE COMPANY. ALEXANDER N. KISELEV - COUNCILLOR TO THE MINISTER OF THE INFORMATION TECHNOLOGIES AND COMMUNICATIONS OF THE RUSSIAN FEDERATION.   | For     | Did Not Vote | Management |
| 7  | ELECTION OF DIRECTORS OF THE COMPANY. SERGEY I. KUZNETSOV - FIRST DEPUTY GENERAL DIRECTOR, OJSC SVYAZINVEST.  | For     | Did Not Vote | Management |
| 8  | ELECTION OF DIRECTORS OF THE COMPANY. EVGENY F. MIKHAILOV - DEPUTY DIRECTOR OF THE DEPARTMENT FOR STATE TARIFF REGULATION AND INFRASTRUCTURE REFORMS OF THE MINISTRY FOR ECONOMIC DEVELOPMENT AND TRADE OF THE RUSSIAN FEDERATION.        | For     | Did Not Vote | Management |
| 9  | ELECTION OF DIRECTORS OF THE COMPANY. STANISLAV N. PANCHENKO - DEPUTY GENERAL DIRECTOR, OJSC SVYAZINVEST.   | For     | Did Not Vote | Management |
| 10 | ELECTION OF DIRECTORS OF THE COMPANY. IRINA M. RAGOZINA - DIRECTOR OF CORPORATE GOVERNANCE DEPARTMENT, OJSC SVYAZINVEST.  | For     | Did Not Vote | Management |
| 11 | ELECTION OF DIRECTORS OF THE COMPANY. ELENA P. SELVICH - DIRECTOR OF FINANCE DEPARTMENT, OJSC SVYAZINVEST.  | For     | Did Not Vote | Management |
| 12 | ELECTION OF DIRECTORS OF THE COMPANY. NATALYA A. TARENTYEVA - HEAD OF INTERNAL AUDIT, CTC-MEDIA, INC.   | For     | Did Not Vote | Management |
| 13 | ELECTION OF DIRECTORS OF THE COMPANY. EVGENY A. CHECHELNITSKY - DEPUTY HEAD OF THE FEDERAL COMMUNICATIONS CONTROL SERVICE.  | For     | Did Not Vote | Management |
| 14 | ELECTION OF DIRECTORS OF THE COMPANY. VALERY N. YASHIN - GENERAL DIRECTOR, OJSC   | For     | Did Not Vote | Management |

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|    |   |     |              |            |
|----|---|-----|--------------|------------|
|    | SVYAZINVEST.  |     |              |            |
| 15 | ELECTION OF THE AUDIT COMMISSION OF THE COMPANY. SVETLANA N. BOCHAROVA - HEAD OF DIVISION OF THE ACCOUNTING DEPARTMENT, OJSC SVYAZINVEST.                     | For | Did Not Vote | Management |
| 16 | ELECTION OF THE AUDIT COMMISSION OF THE COMPANY. NATALYA S. VOROBYEVA - HEAD OF DIVISION OF THE DEPARTMENT OF ECONOMIC AND TARIFF POLICIES, OJSC SVYAZINVEST. | For | Did Not Vote | Management |
| 17 | ELECTION OF THE AUDIT COMMISSION OF THE COMPANY. OLGA G. KOROLEVA - CHIEF ACCOUNTANT, OJSC SVYAZINVEST.   | For | Did Not Vote | Management |
| 18 | APPROVAL OF LLC ERNST&YOUNG AS THE EXTERNAL AUDITOR OF THE COMPANY FOR 2006 YEAR.   | For | Did Not Vote | Management |
| 19 | APPROVAL OF THE RESTATED CHARTER OF THE COMPANY.  | For | Did Not Vote | Management |
| 20 | APPROVAL OF THE RESTATED REGULATIONS ON THE BOARD OF DIRECTORS OF THE COMPANY.  | For | Did Not Vote | Management |
| 21 | APPROVAL OF THE RESTATED REGULATIONS ON THE MANAGEMENT BOARD OF THE COMPANY.  | For | Did Not Vote | Management |
| 22 | APPROVAL OF THE RESTATED REGULATIONS ON THE AUDIT COMMISSION OF THE COMPANY.  | For | Did Not Vote | Management |
| 23 | ON COMPENSATION TO THE MEMBERS OF THE BOARD OF DIRECTORS FOR THE PERIOD THEY SERVED AS MEMBERS OF THE COMPANY S BOARD OF DIRECTORS AND REIMBURSEMENT OF THE   | For | Did Not Vote | Management |
| 24 | ON CESSATION OF THE COMPANY S PARTICIPATION IN THE ISKRA ASSOCIATION OF FEDERAL BUSINESS SERVICE NETWORK OPERATORS.   | For | Did Not Vote | Management |

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### SBERBANK OF RUSSIA

Ticker: Security ID: RU0009029540  
 Meeting Date: JUN 16, 2006 Meeting Type: Annual  
 Record Date: APR 28, 2006

| #    | Proposal                                   | Mgt Rec | Vote Cast | Sponsor    |
|------|--|---------|-----------|------------|
| 1    | Approve Annual Report                      | For     | For       | Management |
| 2    | Approve Financial Statements               | For     | For       | Management |
| 3    | Approve Allocation of Income and Dividends | For     | For       | Management |
| 4    | Ratify Auditor                             | For     | For       | Management |
| 5.1  | Elect Sergey Ignatyev as Director          | For     | For       | Management |
| 5.2  | Elect Alexey Ulyukaev as Director          | For     | For       | Management |
| 5.3  | Elect Tatiana Paramonova as Director       | For     | For       | Management |
| 5.4  | Elect Georgy Luntovsky as Director         | For     | For       | Management |
| 5.5  | Elect Nadezhda Ivanova as Director         | For     | For       | Management |
| 5.6  | Elect Valery Tkachenko as Director         | For     | For       | Management |
| 5.7  | Elect Konstantin Shor as Director          | For     | For       | Management |
| 5.8  | Elect German Gref as Director              | For     | For       | Management |
| 5.9  | Elect Alexey Kudrin as Director            | For     | For       | Management |
| 5.10 | Elect Alexey Savatyugin as Director        | For     | For       | Management |
| 5.11 | Elect Arkady Dvorkovich as Director        | For     | For       | Management |
| 5.12 | Elect Andrey Kazmin as Director            | For     | For       | Management |
| 5.13 | Elect Alla Aleshkina as Director           | For     | For       | Management |
| 5.14 | Elect Bella Zlatkis as Director            | For     | For       | Management |
| 5.15 | Elect Alexander Solovyev as Director       | For     | For       | Management |

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|      |   |     |     |            |
|------|---|-----|-----|------------|
| 5.16 | Elect Anton Danilov-Danilyan as Director                    | For | For | Management |
| 5.17 | Elect Alexander Mosionzhik as Director                      | For | For | Management |
| 5.18 | Elect Alexander Nekipelov as Director                       | For | For | Management |
| 5.19 | Elect Andrey Rodionov as Director                           | For | For | Management |
| 5.20 | Elect Boris Fedorov as Director                             | For | For | Management |
| 5.21 | Elect Mstislav Afanasyev as Director                        | For | For | Management |
| 5.22 | Elect Dmitry Pyatkin as Director                            | For | For | Management |
| 6    | Elect A. Kazmin as President of Sberbank                    | For | For | Management |
| 7    | Elect Members of Audit Commission                           | For | For | Management |
| 8    | Amend Charter   | For | For | Management |
| 9    | Amend Regulations on Board of Directors                     | For | For | Management |
| 10   | Amend Regulations on Company's Management                   | For | For | Management |
| 11   | Approve Increase in Share Capital via Increase in Par Value | For | For | Management |
| 12   | Approve Remuneration of Directors                           | For | For | Management |

### SIBNEFT NTS

Ticker: Security ID: 825731102

Meeting Date: SEP 12, 2005 Meeting Type: Annual

Record Date: AUG 1, 2005

| #  | Proposal  | Mgt Rec | Vote Cast | Sponsor    |
|----|---|---------|-----------|------------|
| 1  | TO APPROVE THE ANNUAL REPORT OF JSC SIBNEFT FOR 2004.   | For     | For       | Management |
| 2  | TO APPROVE THE FINANCIAL REPORT, INCLUDING PROFIT AND LOSS STATEMENT OF OJSC SIBNEFT FOR 2004.  | For     | For       | Management |
| 3  | TO APPROVE THE PROFIT AND LOSS ALLOCATIONS FOR 2004.  | For     | For       | Management |
| 4  | TO ELECT MEMBERS OF THE BOARD OF DIRECTORS OF OJSC SIBNEFT. ELECTION OF DIRECTORS. TO VOTE CUMULATIVELY PLEASE SEE ATTACHED.                                    | For     | For       | Management |
| 5  | TO ELECT MEMBERS OF THE AUDIT COMMISSION OF OJSC SIBNEFT BARABASH LYUDMILA ALEXANDROVNA   | For     | For       | Management |
| 6  | TO ELECT MEMBERS OF THE AUDIT COMMISSION OF OJSC SIBNEFT LESHKO ALLA IVANOVNA   | For     | For       | Management |
| 7  | TO ELECT MEMBERS OF THE AUDIT COMMISSION OF OJSC SIBNEFT SHEFFER IGOR EVGENIEVICH   | For     | For       | Management |
| 8  | TO APPROVE THE AUDIT COMPANY FOR 2005.  | For     | Against   | Management |
| 9  | TO APPROVE THE NEW EDITION OF THE ARTICLES OF INCORPORATION OF OJSC SIBNEFT (12TH EDITION).   | For     | Against   | Management |
| 10 | TO APPROVE THE AMENDMENTS (CHANGES) TO THE REGULATION ON THE BOARD OF DIRECTORS, TO THE REGULATION ON THE MANAGEMENT BOARD, TO THE REGULATION ON THE PRESIDENT. | For     | For       | Management |

### SURGUTNEFTEGAZ AO

Ticker: Security ID: 868861204

Meeting Date: MAY 6, 2006 Meeting Type: Annual

Record Date: APR 6, 2006

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| #    | Proposal  | Mgt Rec | Vote Cast    | Sponsor    |
|------|---|---------|--------------|------------|
| 1    | TO APPROVE OJSC SURGUTNEFTEGAS ANNUAL REPORT FOR 2005.  | For     | Did Not Vote | Management |
| 2    | TO APPROVE ANNUAL ACCOUNTING STATEMENTS OF OJSC SURGUTNEFTEGAS , INCLUDING PROFIT AND LOSS STATEMENT FOR 2005.  | For     | Did Not Vote | Management |
| 3    | TO APPROVE THE DISTRIBUTION OF PROFIT (LOSS) OF OJSC SURGUTNEFTEGAS FOR 2005. TO DECLARE DIVIDEND PAYMENT FOR 2005.   | For     | Did Not Vote | Management |
| 4.1  | Elect Director A. Sergei Alekseevich  | For     | Did Not Vote | Management |
| 4.2  | Elect Director G. Igor Nikolaevich  | For     | Did Not Vote | Management |
| 4.3  | Elect Director B. Vladimir Leonidovich  | For     | Did Not Vote | Management |
| 4.4  | Elect Director B Alexander Nikolaevich  | For     | Did Not Vote | Management |
| 4.5  | Elect Director D. Vladislav Egorovich   | For     | Did Not Vote | Management |
| 4.6  | Elect Director Z. Nikolai Petrovich   | For     | Did Not Vote | Management |
| 4.7  | Elect Director M. Nikolai Ivanovich   | For     | Did Not Vote | Management |
| 4.8  | Elect Director M. Nikolai Yakovlevich   | For     | Did Not Vote | Management |
| 4.9  | Elect Director Mugu Baizet Yunusovich   | For     | Did Not Vote | Management |
| 4.10 | Elect Director R Alexander Filippovich  | For     | Did Not Vote | Management |
| 4.11 | Elect Director U. Ildus Shagalievich  | For     | Did Not Vote | Management |
| 5    | TO ELECT THE FOLLOWING PERSON TO THE AUDITING COMMITTEE OF OJSC SURGUTNEFTEGAS : ZHUCHKO TATIANA NIKOLAEVNA   | For     | Did Not Vote | Management |
| 6    | TO ELECT THE FOLLOWING PERSON TO THE AUDITING COMMITTEE OF OJSC SURGUTNEFTEGAS : KOMAROVA VALENTINA PANTELEEVNA   | For     | Did Not Vote | Management |
| 7    | TO ELECT THE FOLLOWING PERSON TO THE AUDITING COMMITTEE OF OJSC SURGUTNEFTEGAS : OLEJNIK TAMARA FEDOROVNA   | For     | Did Not Vote | Management |
| 8    | TO APPROVE OOO ROSEKSPERTIZA AS THE AUDITOR OF OJSC SURGUTNEFTEGAS FOR 2006.  | For     | Did Not Vote | Management |
| 9    | TO INTRODUCE ALTERATIONS INTO THE CHARTER OF OJSC SURGUTNEFTEGAS .  | For     | Did Not Vote | Management |
| 10   | TO APPROVE TRANSACTIONS WHICH MAY BE CONDUCTED IN THE FUTURE BETWEEN OJSC SURGUTNEFTEGAS AND ITS AFFILIATED PARTIES IN THE COURSE OF GENERAL BUSINESS ACTIVITY OF OJSC SURGUTNEFTEGAS . THE TRANSACTION IS AIMED AT PERFORMING THE TYPES OF ACTIVITIES STIP | For     | Did Not Vote | Management |

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TATNEFT OAO

Ticker: TNT Security ID: 03737P306

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Meeting Date: JUN 30, 2006 Meeting Type: Annual

Record Date: MAY 15, 2006

| #    | Proposal   | Mgt Rec | Vote Cast | Sponsor    |
|------|--|---------|-----------|------------|
| 1    | TO APPROVE THE ANNUAL REPORT OF THE COMPANY FOR 2005.  | For     | For       | Management |
| 2    | TO APPROVE THE ANNUAL ACCOUNTING STATEMENTS, INCLUDING PROFIT AND LOSS STATEMENTS (PROFIT AND LOSS ACCOUNTS) OF THE COMPANY FOR 2005.  | For     | For       | Management |
| 3    | TO APPROVE THE DISTRIBUTION OF PROFIT BASED ON THE RESULTS OF THE FINANCIAL YEAR.  | For     | For       | Management |
| 4    | TO PAY DIVIDENDS FOR THE YEAR 2005 IN THE AMOUNT OF: A) 100% OF THE NOMINAL VALUE PER OAO TATNEFT PREFERRED SHARE; B) 100% OF THE NOMINAL VALUE PER OAO TATNEFT ORDINARY SHARE. TO DETERMINE THAT DIVIDENDS SHALL BE PAID FROM JULY 1 THROUGH DECEMBER 31, 200 | For     | For       | Management |
| 5.1  | Elect Director V.V. Pavlovich  | For     | For       | Management |
| 5.2  | Elect Director W.D. William  | For     | For       | Management |
| 5.3  | Elect Director V.M. Leonidovna   | For     | For       | Management |
| 5.4  | Elect Director G.R. Raufovich  | For     | For       | Management |
| 5.5  | Elect Director G. Sushovan   | For     | For       | Management |
| 5.6  | Elect Director I.N. Gabdulbarievich  | For     | For       | Management |
| 5.7  | Elect Director L.V. Pavlovich  | For     | For       | Management |
| 5.8  | Elect Director M.N. Ulfatovich   | For     | For       | Management |
| 5.9  | Elect Director M.R. Khaliulloovich   | For     | For       | Management |
| 5.10 | Elect Director S.R. Kasymovich   | For     | For       | Management |
| 5.11 | Elect Director S.V. Yurievich  | For     | For       | Management |
| 5.12 | Elect Director T.M. Zakiyevich   | For     | For       | Management |
| 5.13 | Elect Director T.S. Fakhrzovich  | For     | For       | Management |
| 5.14 | Elect Director K.R. Salikhovich  | For     | For       | Management |
| 6    | TO ELECT TO THE AUDIT COMMISSION OF OAO TATNEFT: VILKOVA TAMARA MIKHAILOVNA.   | For     | For       | Management |
| 7    | TO ELECT TO THE AUDIT COMMISSION OF OAO TATNEFT: GALIULLIN FERDINAND RINATOVICH.   | For     | For       | Management |
| 8    | TO ELECT TO THE AUDIT COMMISSION OF OAO TATNEFT: KUZMINA VENERA GIBADULLOVNA.  | For     | For       | Management |
| 9    | TO ELECT TO THE AUDIT COMMISSION OF OAO TATNEFT: LAPIN NIKOLAI KUZMICH.  | For     | For       | Management |
| 10   | TO ELECT TO THE AUDIT COMMISSION OF OAO TATNEFT: MURADYMOV MARSEL MASGUTOVICH.   | For     | For       | Management |
| 11   | TO ELECT TO THE AUDIT COMMISSION OF OAO TATNEFT: PARAMONOV PETR NIKOLAEVICH.   | For     | For       | Management |
| 12   | TO ELECT TO THE AUDIT COMMISSION OF OAO TATNEFT: RAKHIMZYANOVA LILIYA RAFAELOVNA.  | For     | For       | Management |
| 13   | TO ELECT TO THE AUDIT COMMISSION OF OAO TATNEFT: SINEGAEVA ALFIYA AZGAROVNA.   | For     | For       | Management |
| 14   | TO APPROVE ZAO ENERGY CONSULTING/AUDIT AS OAO TATNEFT S EXTERNAL AUDITOR TO CONDUCT STATUTORY AUDIT OF THE ANNUAL FINANCIAL STATEMENTS FOR 2006 PREPARED UNDER RUSSIAN ACCOUNTING STANDARDS FOR THE TERM OF ONE YEAR.  | For     | For       | Management |
| 15   | TO INTRODUCE AMENDMENTS AND ADDITIONS TO THE CHARTER OF OAO TATNEFT.   | For     | Against   | Management |
| 16   | TO INTRODUCE AMENDMENTS AND ADDITIONS TO THE REGULATION ON THE BOARD OF DIRECTORS OF OAO TATNEFT.  | For     | Against   | Management |
| 17   | TO INTRODUCE AMENDMENTS AND ADDITIONS TO   | For     | Against   | Management |

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THE REGULATION ON THE GENERAL  
SHAREHOLDERS MEETING OF OAO TATNEFT.

TELEKOMUNIKACJA POLSKA S.A.

Ticker: Security ID: PLTLKPL00017  
Meeting Date: APR 28, 2006 Meeting Type: Annual  
Record Date: APR 21, 2006

| #   | Proposal   | Mgt Rec | Vote Cast | Sponsor    |
|-----|--|---------|-----------|------------|
| 1   | Open Meeting   | None    | None      | Management |
| 2   | Elect Meeting Chairman   | For     | For       | Management |
| 3   | Acknowledge Proper Convening of Meeting  | For     | For       | Management |
| 4   | Approve Agenda of Meeting  | For     | For       | Management |
| 5   | Elect Members of Vote Counting Commission  | For     | For       | Management |
| 6.1 | Receive Financial Statements and Management Board Report on Company's Operations in 2005   | None    | None      | Management |
| 6.2 | Receive Management Board Proposal Regarding Allocation of Income and Payment of Dividends  | None    | None      | Management |
| 6.3 | Receive Supervisory Board Report   | None    | None      | Management |
| 6.4 | Receive Supervisory Board Evaluation of Company's Standing   | None    | None      | Management |
| 6.5 | Receive Management Board Proposal Regarding Covering of Losses from Previous Years   | None    | None      | Management |
| 6.6 | Receive Consolidated Financial Statements and Management Board Report on Telekomunikacja Polska Capital Group's Operations in 2005                             | None    | None      | Management |
| 6.7 | Receive Supervisory Board Report on Consolidated Financial Statements and Management Board Report on Telekomunikacja Polska Capital Group's Operations in 2005 | None    | None      | Management |
| 6.8 | Receive Report on Supervisory Board's Activities   | None    | None      | Management |
| 7.1 | Approve Management Board Report on Company's Operations in 2005  | For     | For       | Management |
| 7.2 | Approve Financial Statements   | For     | For       | Management |
| 7.3 | Approve Allocation of Income and Dividends of PLN 1 Per Share  | For     | For       | Management |
| 7.4 | Approve Covering of Losses from Previous Years   | For     | For       | Management |
| 7.5 | Approve Management Board Report on Telekomunikacja Polska Capital Group's Operations in 2005   | For     | For       | Management |
| 7.6 | Approve Consolidated Financial Statements  | For     | For       | Management |
| 7.7 | Approve Discharge of Management and Supervisory Boards   | For     | For       | Management |
| 8.1 | Approve Issuance of Convertible Bonds (as Part of Incentive Plan for Key Employees)  | For     | Against   | Management |
| 8.2 | Approve Creation of PLN 21.4 Million Pool of Conditional Capital to Guarantee Conversion Rights (in Connection with Proposed Incentive Plan)                   | For     | Against   | Management |
| 8.3 | Amend Statute Re: PLN 21.4 Million Increase in Share Capital (in Connection  | For     | Against   | Management |

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|     |   |      |         |            |
|-----|---|------|---------|------------|
|     | with Proposed Incentive Plan)   |      |         |            |
| 8.4 | Receive Management Board Explanation Regarding Exclusion of Preemptive Rights and Means of Determining Share Issue Price (in Connection with Proposed Incentive Plan) | None | None    | Management |
| 8.5 | Disapply Preemptive Rights with Respect to Issuance of Series B Shares (in Connection with Proposed Incentive Plan)   | For  | Against | Management |
| 9   | Elect Supervisory Board   | For  | For     | Management |
| 10  | Close Meeting   | None | None    | Management |

### TNK-BP HOLDING

Ticker: Security ID: RU000A0HGPM9  
 Meeting Date: JUN 28, 2006 Meeting Type: Annual  
 Record Date: MAY 12, 2006

| # | Proposal   | Mgt Rec | Vote Cast | Sponsor    |
|---|--|---------|-----------|------------|
| 1 | Approve Annual Report  | For     | For       | Management |
| 2 | Approve Financial Statements   | For     | For       | Management |
| 3 | Approve Allocation of Income and Dividends of RUB 8 Per Common and Preferred Share | For     | For       | Management |
| 4 | Amend Charter  | For     | Against   | Management |
| 5 | Elect Directors by Cumulative Voting   | For     | For       | Management |
| 6 | Elect Members of Audit Commission  | For     | For       | Management |
| 7 | Ratify Auditor   | For     | For       | Management |
| 8 | Approve Related-Party Transactions   | For     | Against   | Management |

### TOFAS TURK OTOMOBIL FABRIKASI ANONIM SIRKETI

Ticker: Security ID: TRATOASO91H3  
 Meeting Date: APR 20, 2006 Meeting Type: Annual  
 Record Date:

| #  | Proposal   | Mgt Rec | Vote Cast | Sponsor    |
|----|--|---------|-----------|------------|
| 1  | Elect Presiding Council of Meeting   | For     | For       | Management |
| 2  | Accept Financial Statements and Statutory Reports  | For     | For       | Management |
| 3  | Approve Discharge of Directors and Internal Auditors   | For     | For       | Management |
| 4  | Approve Allocation of Income   | For     | For       | Management |
| 5  | Approve Donations Made in Financial Year 2005  | For     | Against   | Management |
| 6  | Elect Internal Auditors  | For     | For       | Management |
| 7  | Ratify Independent External Auditors   | For     | For       | Management |
| 8  | Approve Remuneration of Directors and Internal Auditors  | For     | For       | Management |
| 9  | Grant Permission for Board Members to Engage in Commercial Transactions with Company and Be Involved with Companies with Similar Corporate Purpose | For     | For       | Management |
| 10 | Authorize Presiding Council to Sign Minutes of Meeting   | For     | For       | Management |
| 11 | Wishes   | None    | None      | Management |

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TRAKYA CAM

Ticker: Security ID: TRATRKCM91F7  
 Meeting Date: APR 11, 2006 Meeting Type: Annual  
 Record Date:

| #  | Proposal   | Mgt Rec | Vote Cast    | Sponsor    |
|----|--|---------|--------------|------------|
| 1  | Elect Presiding Council of Meeting   | For     | Did Not Vote | Management |
| 2  | Authorize Presiding Council to Sign Minutes of Meeting   | For     | Did Not Vote | Management |
| 3  | Accept Board and Statutory Reports   | For     | Did Not Vote | Management |
| 4  | Accept Financial Statements  | For     | Did Not Vote | Management |
| 5  | Ratify Directors Appointed During the Year   | For     | Did Not Vote | Management |
| 6  | Approve Discharge of Board   | For     | Did Not Vote | Management |
| 7  | Elect Directors  | For     | Did Not Vote | Management |
| 8  | Approve Discharge of Internal Auditors   | For     | Did Not Vote | Management |
| 9  | Elect Internal Auditors  | For     | Did Not Vote | Management |
| 10 | Approve Remuneration of Directors and Internal Auditors  | For     | Did Not Vote | Management |
| 11 | Approve Allocation of Income and New Dividend Policy   | For     | Did Not Vote | Management |
| 12 | Amend Articles of Association  | For     | Did Not Vote | Management |
| 13 | Ratify Independent External Auditors   | For     | Did Not Vote | Management |
| 14 | Approve Donations Made in Financial Year 2005  | For     | Did Not Vote | Management |
| 15 | Grant Permission for Board Members to Engage in Commercial Transactions with Company and Be Involved with Companies with Similar Corporate Purpose | For     | Did Not Vote | Management |
| 16 | Wishes   | None    | Did Not Vote | Management |

TUPRAS TURKIYE PETROL RAFINERILERI A.S.

Ticker: Security ID: TRATUPRS91E8  
 Meeting Date: APR 26, 2006 Meeting Type: Annual  
 Record Date:

| # | Proposal  | Mgt Rec | Vote Cast | Sponsor    |
|---|---|---------|-----------|------------|
| 1 | Elect Presiding Council of Meeting                | For     | For       | Management |
| 2 | Accept Financial Statements and Statutory Reports | For     | For       | Management |
| 3 | Ratify Directors Appointed During the Year        | For     | For       | Management |
| 4 | Approve Discharge of Directors and                | For     | For       | Management |



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|    |  |      |         |            |
|----|--|------|---------|------------|
|    | Internal Auditors  |      |         |            |
| 5  | Approve Allocation of Income   | For  | For     | Management |
| 6  | Elect Directors for Fiscal Year 2006   | For  | For     | Management |
| 7  | Elect Internal Auditors for Fiscal 2006  | For  | For     | Management |
| 8  | Approve Remuneration of Directors and Internal Auditors  | For  | For     | Management |
| 9  | Approve Donations Made in Financial Year 2005  | For  | Against | Management |
| 10 | Amend Articles 1, 2, 3, 4, 5, 6, 7, 12, 14, 25, 31, 33, 36, 38, 40, and 41, and Cancel Article 20  | For  | For     | Management |
| 11 | Ratify Independent External Auditors   | For  | For     | Management |
| 12 | Grant Permission for Board Members to Engage in Commercial Transactions with Company and Be Involved with Companies with Similar Corporate Purpose | For  | For     | Management |
| 13 | Authorize Presiding Council to Sign Minutes of Meeting   | For  | For     | Management |
| 14 | Wishes   | None | None    | Management |

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### TURKCELL ILETISIM HIZMETLERI

Ticker: Security ID: TRATCELL91M1  
 Meeting Date: MAY 22, 2006 Meeting Type: Annual  
 Record Date:

| #  | Proposal   | Mgt Rec | Vote Cast | Sponsor    |
|----|--|---------|-----------|------------|
| 1  | Elect Presiding Council of Meeting   | For     | For       | Management |
| 2  | Authorize Presiding Council to Sign Minutes of Meeting   | For     | For       | Management |
| 3  | Accept Board and Statutory Reports   | For     | For       | Management |
| 4  | Accept Financial Statements  | For     | For       | Management |
| 5  | Approve Discharge of Board and Internal Auditors   | For     | For       | Management |
| 6  | Fix Number of and Elect Directors, and Determine Their Terms of Office and Remuneration  | For     | For       | Management |
| 7  | Fix Number of and Elect Internal Auditors, and Determine Their Terms of Office and Remuneration  | For     | For       | Management |
| 8  | Approve Allocation of Income   | For     | For       | Management |
| 9  | Approve Donations Made in Financial Year 2005  | For     | Against   | Management |
| 10 | Ratify Independent External Auditors   | For     | For       | Management |
| 11 | Grant Permission for Board Members to Engage in Commercial Transactions with Company and Be Involved with Companies with Similar Corporate Purpose | For     | For       | Management |
| 12 | Wishes   | None    | None      | Management |

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### TURKIYE GARANTI BANKASI

Ticker: Security ID: TRAGARAN91N1  
 Meeting Date: APR 5, 2006 Meeting Type: Annual  
 Record Date:

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| #  | Proposal   | Mgt Rec | Vote Cast | Sponsor    |
|----|--|---------|-----------|------------|
| 1  | Elect Presiding Council of Meeting   | For     | For       | Management |
| 2  | Authorize Presiding Council to Sign Minutes of Meeting   | For     | For       | Management |
| 3  | Accept Board and Statutory Reports   | For     | For       | Management |
| 4  | Approve Financial Statements and Allocation of Income  | For     | For       | Management |
| 5  | Ratify Directors Appointed During the Year   | For     | For       | Management |
| 6  | Approve Discharge of Directors and Internal Auditors   | For     | For       | Management |
| 7  | Elect Directors and Internal Auditors  | For     | For       | Management |
| 8  | Approve Remuneration of Directors and Internal Auditors  | For     | For       | Management |
| 9  | Approve Donations Made in Financial Year 2005  | For     | Against   | Management |
| 10 | Ratify Independent External Auditors   | For     | For       | Management |
| 11 | Grant Permission for Board Members to Engage in Commercial Transactions with Company and Be Involved with Companies with Similar Corporate Purpose | For     | For       | Management |

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### TURKIYE GARANTI BANKASI

Ticker: Security ID: TRAGARAN91N1  
 Meeting Date: SEP 26, 2005 Meeting Type: Special  
 Record Date:

| # | Proposal   | Mgt Rec | Vote Cast | Sponsor    |
|---|--|---------|-----------|------------|
| 1 | Open Meeting and Elect Presiding Council of Meeting  | For     | For       | Management |
| 2 | Authorize Presiding Council to Sign Minutes of Meeting   | For     | For       | Management |
| 3 | Approve Transfer Agreement Re: Transfer of Ana Konut Danismanlik to Garanti Bank, of All of its Rights, Receivables, Obligations and Liabilities | For     | For       | Management |
| 4 | Ratify Ana Konut Danismanlik's Financial Statements and Statutory Reports  | For     | For       | Management |
| 5 | Amend Bylaws Re: Increase in the Size of the Board from the Current Eight Members to Nine Members  | For     | For       | Management |

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### TURKIYE IS BANKASI AS

Ticker: Security ID: TRAISCTR91N2  
 Meeting Date: MAR 31, 2006 Meeting Type: Annual  
 Record Date:

| # | Proposal  | Mgt Rec | Vote Cast | Sponsor    |
|---|---|---------|-----------|------------|
| 1 | Elect Presiding Council of Meeting and Authorize Council to Sign Minutes of Meeting | For     | For       | Management |
| 2 | Accept Board and Statutory Reports  | For     | For       | Management |
| 3 | Accept Financial Statements and Approve Discharge of Directors and Internal         | For     | For       | Management |

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|   |  |     |     |            |
|---|--|-----|-----|------------|
|   | Auditors   |     |     |            |
| 4 | Approve Allocation of Income   | For | For | Management |
| 5 | Amend Articles Re: Adaptation of Articles of Incorporation for NTL and Change in Par Value | For | For | Management |
| 6 | Approve Remuneration of Directors  | For | For | Management |
| 7 | Elect Internal Auditors  | For | For | Management |
| 8 | Approve Remuneration of Auditors   | For | For | Management |

TURKIYE SINAI KALKINMA BANKASI A.S.

Ticker: Security ID: TRATSKBW91N0  
 Meeting Date: MAR 17, 2006 Meeting Type: Annual  
 Record Date:

| # | Proposal  | Mgt Rec | Vote Cast | Sponsor    |
|---|---|---------|-----------|------------|
| 1 | Elect Presiding Council of Meeting  | For     | For       | Management |
| 2 | Accept Auditor's Report   | For     | For       | Management |
| 3 | Accept Financial Statements and Statutory Reports                                       | For     | For       | Management |
| 4 | Approve Allocation of Income  | For     | For       | Management |
| 5 | Approve Discharge of Board  | For     | For       | Management |
| 6 | Approve Discharge of Internal Auditors  | For     | For       | Management |
| 7 | Approve Remuneration of Directors and Internal Auditors                                 | For     | For       | Management |
| 8 | Approve Agreement in Accordance with Amendments of the Ministry of Commerce             | For     | Against   | Management |
| 9 | Fix Number of and Elect Directors, and Determine Their Terms of Office and Remuneration | For     | For       | Management |

TURKIYE VAKIFLAR BANKASI TAO

Ticker: Security ID: TREVKFB00019  
 Meeting Date: JUN 26, 2006 Meeting Type: Special  
 Record Date:

| # | Proposal   | Mgt Rec | Vote Cast    | Sponsor    |
|---|--|---------|--------------|------------|
| 1 | Open Meeting and Elect Presiding Council of Meeting    | None    | Did Not Vote | Management |
| 2 | Authorize Presiding Council to Sign Minutes of Meeting | For     | Did Not Vote | Management |
| 3 | Approve Legal Action Against Former Managers           | For     | Did Not Vote | Management |
| 4 | Approve Donations Made in Financial Year 2005          | For     | Did Not Vote | Management |
| 5 | Ratify Independent External Auditors                   | For     | Did Not Vote | Management |
| 6 | Close Meeting  | None    | Did Not Vote | Management |

TURKIYE VAKIFLAR BANKASI TAO

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Ticker: Security ID: TREVKFB00019  
 Meeting Date: MAR 31, 2006 Meeting Type: Annual  
 Record Date:

| #  | Proposal  | Mgt Rec | Vote Cast | Sponsor    |
|----|---|---------|-----------|------------|
| 1  | Elect Presiding Council of Meeting                        | For     | For       | Management |
| 2  | Authorize Presiding Council to Sign Minutes of Meeting    | For     | For       | Management |
| 3  | Accept Board and Statutory Reports                        | For     | For       | Management |
| 4  | Approve Financial Statements                              | For     | For       | Management |
| 5  | Approve Discharge of Directors and Internal Auditors      | For     | For       | Management |
| 6  | Approve Allocation of Income                              | For     | For       | Management |
| 7  | Amend Articles Re: Dividend Policy as of Fiscal Year 2006 | For     | Against   | Management |
| 8  | Amend Articles 7, 8, and 11 of Bylaws                     | For     | Against   | Management |
| 9  | Accept Decision on Human Resources Management             | For     | For       | Management |
| 10 | Accept Decision on Ethical Guidelines                     | For     | For       | Management |
| 11 | Elect Directors   | For     | For       | Management |
| 12 | Elect Internal Auditors                                   | For     | For       | Management |
| 13 | Approve Remuneration of Directors and Internal Auditors   | For     | For       | Management |
| 14 | Wishes  | None    | None      | Management |
| 15 | Close Meeting   | None    | None      | Management |

### TURKIYE VAKIFLAR BANKASI TAO

Ticker: Security ID: TREVKFB00019  
 Meeting Date: MAY 8, 2006 Meeting Type: Annual  
 Record Date:

| #  | Proposal   | Mgt Rec | Vote Cast    | Sponsor    |
|----|--|---------|--------------|------------|
| 1  | Elect Presiding Council of Meeting                     | For     | Did Not Vote | Management |
| 2  | Authorize Presiding Council to Sign Minutes of Meeting | For     | Did Not Vote | Management |
| 3  | Amend Articles of Association                          | For     | Did Not Vote | Management |
| 4  | Close Meeting  | None    | Did Not Vote | Management |
| 5  | Elect Presiding Council of Meeting                     | For     | Did Not Vote | Management |
| 6  | Authorize Presiding Council to Sign Minutes of Meeting | For     | Did Not Vote | Management |
| 7  | Amend Articles of Association                          | For     | Did Not Vote | Management |
| 8  | Close Meeting  | None    | Did Not Vote | Management |
| 9  | Elect Presiding Council of Meeting                     | For     | Did Not Vote | Management |
| 10 | Authorize Presiding Council to Sign Minutes of Meeting | For     | Did Not Vote | Management |
| 11 | Amend Articles of Association                          | For     | Did Not Vote | Management |
| 12 | Close Meeting  | None    | Did Not Vote | Management |

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TVN S.A.

Ticker: Security ID: PLTVN0000017  
 Meeting Date: JUN 8, 2006 Meeting Type: Annual  
 Record Date: JUN 1, 2006

| #  | Proposal   | Mgt Rec | Vote Cast | Sponsor    |
|----|--|---------|-----------|------------|
| 1  | Open Meeting   | None    | None      | Management |
| 2  | Elect Meeting Chairman   | For     | For       | Management |
| 3  | Acknowledge Proper Convening of Meeting  | For     | For       | Management |
| 4  | Approve Agenda of Meeting  | For     | For       | Management |
| 5  | Elect Members of Vote Counting Commission  | For     | For       | Management |
| 6  | Approve Financial Statements   | For     | For       | Management |
| 7  | Approve Management Board Report on Company's Operations in 2005  | For     | For       | Management |
| 8  | Approve Consolidated Financial Statements  | For     | For       | Management |
| 9  | Approve Supervisory Board Report   | For     | For       | Management |
| 10 | Approve Discharge of Management Board  | For     | For       | Management |
| 11 | Approve Discharge of Supervisory Board   | For     | For       | Management |
| 12 | Approve Allocation of Income   | For     | For       | Management |
| 13 | Approve Allocation of Company's Reserve Capital  | For     | Against   | Management |
| 14 | Approve Pool of Conditional Capital of up to PLN 1.9 Million to Guarantee Conversion Rights in Connection with Incentive Plan Proposed under Item 17 | For     | Against   | Management |
| 15 | Disapply Preemptive Rights with Respect to Issuance of Series C Shares (in Connection with Incentive Plan Proposed under Item 17)                    | For     | Against   | Management |
| 16 | Approve Issuance of Warrants   | For     | Against   | Management |
| 17 | Approve Terms of Incentive Plan  | For     | Against   | Management |
| 18 | Elect 9 Supervisory Board Members  | For     | For       | Management |
| 19 | Amend Statute Re: Fix Number of Management Board Members at 3 at Minimum   | For     | Against   | Management |
| 20 | Approve Unified Text of Statute  | For     | Against   | Management |
| 21 | Close Meeting  | None    | None      | Management |

TVN S.A.

Ticker: Security ID: PLTVN0000017  
 Meeting Date: SEP 26, 2005 Meeting Type: Special  
 Record Date: SEP 19, 2005

| # | Proposal                                  | Mgt Rec | Vote Cast    | Sponsor    |
|---|---|---------|--------------|------------|
| 1 | Open Meeting                              | None    | Did Not Vote | Management |
| 2 | Elect Meeting Chairman                    | For     | Did Not Vote | Management |
| 3 | Acknowledge Proper Convening of Meeting   | For     | Did Not Vote | Management |
| 4 | Approve Agenda of Meeting                 | For     | Did Not Vote | Management |
| 5 | Elect Members of Vote Counting Commission | For     | Did Not Vote | Management |
| 6 | Approve Share Cancellation                | For     | Did Not Vote | Management |

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|    |  |      |              |            |
|----|--|------|--------------|------------|
| 7  | Approve Reduction in Share Capital via Share Cancellation (Item 6)                       | For  | Did Not Vote | Management |
| 8  | Amend Statute Re: Reduction in Share Capital via Share Cancellation (Items 6 and 7)      | For  | Did Not Vote | Management |
| 9  | Fix Number of Supervisory Board Members  | For  | Did Not Vote | Management |
| 10 | Elect One Supervisory Board Member   | For  | Did Not Vote | Management |
| 11 | Incorporate Any Approved Amendments into Text of Statute and Approve Its Unified Version | For  | Did Not Vote | Management |
| 12 | Close Meeting  | None | Did Not Vote | Management |

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### UFA OIL PROCESSING PLANT OJSC

Ticker: Security ID: RU0007665063  
 Meeting Date: APR 27, 2006 Meeting Type: Annual  
 Record Date: MAR 10, 2006

| # | Proposal   | Mgt Rec | Vote Cast | Sponsor    |
|---|--|---------|-----------|------------|
| 1 | Approve Annual Report, Financial Statements, and Allocation of 2005 Income, Including Dividends of RUB 0.31 Per Ordinary and Preferred Share | For     | For       | Management |
| 2 | Approve Allocation of Estimated Income for 2006  | For     | For       | Management |
| 3 | Elect Directors by Cumulative Voting   | For     | For       | Management |
| 4 | Elect Members of Audit Commission  | For     | For       | Management |
| 5 | Ratify Auditor   | For     | For       | Management |
| 6 | Amend Regulations on General Meetings  | For     | Against   | Management |
| 7 | Amend Regulations on Board of Directors  | For     | Against   | Management |
| 8 | Amend Regulations on General Director  | For     | Against   | Management |
| 9 | Amend Regulations on Audit Commission  | For     | For       | Management |

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### UNIFIED ENERGY SYSTEMS RAO

Ticker: Security ID: US9046882075  
 Meeting Date: JUN 28, 2006 Meeting Type: Annual  
 Record Date: MAY 15, 2006

| # | Proposal  | Mgt Rec | Vote Cast    | Sponsor    |
|---|---|---------|--------------|------------|
| 1 | APPROVAL OF THE ANNUAL REPORT OF RAO UES OF RUSSIA FOR 2005, ANNUAL ACCOUNTING REPORTING, INCLUDING THE PROFIT AND LOSS STATEMENT (PROFIT AND LOSS ACCOUNT) AND PROFIT AND LOSS ALLOCATION. | For     | Did Not Vote | Management |
| 2 | APPROVAL OF THE PAYMENT OF DIVIDENDS FOR 2005 AS FOLLOWS: RUR 0.0574 PER ORDINARY SHARE AND RUR 0.1939 PER PREFERRED SHARE.   | For     | Did Not Vote | Management |
| 3 | APPROVAL OF AMENDMENTS AND ADDITIONS TO THE CHARTER OF RAO UES OF RUSSIA.   | For     | Did Not Vote | Management |
| 4 | APPROVAL OF AMENDMENTS TO THE INTERNAL REGULATIONS OF THE COMPANY GOVERNING THE ARTICLES OF ITS MANAGEMENT BODIES.  | For     | Did Not Vote | Management |

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|     |  |     |              |            |
|-----|--|-----|--------------|------------|
| 5   | APPROVAL OF ZAO PRICEWATERHOUSECOOPERS AS AUDITORS OF OAO RAO UES OF RUSSIA.   | For | Did Not Vote | Management |
| 6   | ELECTION OF DIRECTORS. IF YOU WISH TO VOTE SELECTIVELY OR CUMULATE, PLEASE CONTACT YOUR REPRESENTATIVE.  | For | Did Not Vote | Management |
| 7.1 | Elect B.S. Edmondovich as Member of Audit Commission   | For | Did Not Vote | Management |
| 7.2 | Elect Bistrov M. Sergeevich as Member of Audit Commission  | For | Did Not Vote | Management |
| 7.3 | Elect M.V. Mikhailovich as Member of Audit Commission  | For | Did Not Vote | Management |
| 7.4 | Elect Rumiantsev S. Yurievich as Member of Audit Commission  | For | Did Not Vote | Management |
| 7.5 | Elect Samokhina G. Evgenievna as Member of Audit Commission  | For | Did Not Vote | Management |
| 7.6 | Elect Sannikov A. Valerievich as Member of Audit Commission  | For | Did Not Vote | Management |
| 7.7 | Elect S.S. Mikhailovna as Member of Audit Commission   | For | Did Not Vote | Management |
| 8   | APPROVAL OF THE TRANSACTION (ASSOCIATED TRANSACTIONS) REGARDING THE PURCHASE OF ADDITIONAL SHARES OF OAO HYDROWGC BY OAO RAO UES OF RUSSIA , DETAILED IN NOTICE OF ANNUAL GENERAL MEETING. | For | Did Not Vote | Management |
| 9   | APPROVAL OF THE TRANSACTION (ASSOCIATED TRANSACTIONS) REGARDING THE PURCHASE OF ADDITIONAL SHARES OF OAO FGC UES BY OAO RAO UES OF RUSSIA , DETAILED IN NOTICE OF ANNUAL GENERAL MEETING.  | For | Did Not Vote | Management |

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### URALS ENERGY PUBLIC COMPANY LIMITED

Ticker: Security ID: CY0000111027  
 Meeting Date: JAN 16, 2006 Meeting Type: Special  
 Record Date:

| # | Proposal  | Mgt Rec | Vote Cast | Sponsor    |
|---|---|---------|-----------|------------|
| 1 | Approve Increase in Authorized Capital to CY\$300,000   | For     | For       | Management |
| 2 | Authorize Issuance of Warrants  | For     | For       | Management |
| 3 | Approve Disapplication of Preemptive Rights in Relation to 13 Million Ordinary Shares                                       | For     | For       | Management |
| 4 | Amend Articles Re: Add New Article Referring to Disclosure of Interests in Shares of the Company and Company Investigations | For     | For       | Management |
| 5 | Amend Articles Re: Preemptive Rights in Connection with Share Issuances   | For     | For       | Management |

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### URALS ENERGY PUBLIC COMPANY LIMITED

Ticker: Security ID: CY0000111027  
 Meeting Date: JUN 1, 2006 Meeting Type: Annual  
 Record Date:

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| # | Proposal   | Mgt Rec | Vote Cast | Sponsor    |
|---|--|---------|-----------|------------|
| 1 | Accept Consolidated Financial Statements and Statutory Reports for 2005 and 2004 and the Auditors Report on the Recommendations of the Audit Committee | For     | For       | Management |
| 2 | Approve Increase in Authorized Capital   | For     | For       | Management |
| 3 | Approve Allocation of 37 Million Shares of the Above Issuance In Item 2, for a Private Placement   | For     | For       | Management |
| 4 | Approve Allocation of 20 Million Shares of the Above Issuance In Item 2, for a Private Placement   | For     | For       | Management |
| 5 | Ratify Auditors  | For     | For       | Management |
| 6 | Elect Directors  | For     | For       | Management |
| 7 | Amend Articles   | For     | For       | Management |
| 8 | Amend Articles   | For     | For       | Management |

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### VIMPEL COMMUNICATIONS OJSC

Ticker: VIP Security ID: 68370R109  
 Meeting Date: APR 24, 2006 Meeting Type: Special  
 Record Date: MAR 9, 2006

| # | Proposal  | Mgt Rec | Vote Cast | Sponsor    |
|---|---|---------|-----------|------------|
| 1 | APPROVAL OF THE AMENDMENTS TO THE CHARTER OF VIMPELCOM., ALL AS MORE FULLY DESCRIBED IN THE NOTICE. | For     | For       | Management |

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### VIMPEL COMMUNICATIONS OJSC

Ticker: VIP Security ID: 68370R109  
 Meeting Date: JUN 23, 2006 Meeting Type: Proxy Contest  
 Record Date: MAY 5, 2006

| # | Proposal   | Mgt Rec | Vote Cast    | Sponsor    |
|---|--|---------|--------------|------------|
| 1 | TO APPROVE THE 2005 VIMPELCOM ANNUAL REPORT  | For     | Did Not Vote | Management |
| 2 | TO APPROVE VIMPELCOM S 2005 ACCOUNTING STATEMENTS, INCLUDING PROFIT AND LOSS STATEMENT (PREPARED IN ACCORDANCE WITH RUSSIAN STATUTORY ACCOUNTING PRINCIPLES) AUDITED BY ROSEXPERTIZA, LLC  | For     | Did Not Vote | Management |
| 3 | TO NOT PAY ANNUAL DIVIDENDS TO HOLDERS OF COMMON REGISTERED SHARES BASED ON 2005 RESULTS; TO PAY HOLDERS OF PREFERRED REGISTERED SHARES OF TYPE A BASED ON 2005 RESULTS IN THE AMOUNT OF 0.1 KOPECK PER SHARE WITHIN 60 DAYS FROM THE DATE | For     | Did Not Vote | Management |
| 4 | ELECTION OF THE BOARD OF DIRECTORS - (Cumulative Voting Applies to Directors - You have to fill out the card to Vote For Directors on the Management Slate).   | None    | Did Not Vote | Management |
| 5 | TO ELECT THE FOLLOWING INDIVIDUALS TO THE AUDIT COMMISSION: ALEXANDER GERSH, HALVOR BRU AND NIGEL ROBINSON   | For     | Did Not Vote | Management |
| 6 | TO APPROVE THE FIRM ERNST & YOUNG (CIS)  | For     | Did Not      | Management |



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|     |  |     |              |            |
|-----|--|-----|--------------|------------|
|     | LTD. AS THE AUDITOR OF THE COMPANY S U.S. GAAP ACCOUNTS AND THE FIRM ROSEXPERTIZA, LLC AS THE AUDITOR OF THE COMPANY S ACCOUNTS  |     | Vote         |            |
| 7   | TO APPROVE THE PROGRAMS OF COMPENSATION FOR MEMBERS OF VIMPELCOM S BOARD OF DIRECTORS  | For | Did Not Vote | Management |
| 8   | TO APPROVE THE PROGRAMS OF COMPENSATION FOR MEMBERS OF VIMPELCOM S AUDIT COMMISSION  | For | Did Not Vote | Management |
| 1   | APPROVAL OF THE 2005 VIMPELCOM ANNUAL REPORT   | For | Did Not Vote | Management |
| 2   | APPROVAL OF THE 2005 VIMPELCOM S ACCOUNTING STATEMENTS   | For | Did Not Vote | Management |
| 3   | ALLOCATION OF PROFITS AND LOSSES RESULTING FROM 2005   | For | Did Not Vote | Management |
| 4.1 | DIRECTOR MICHAEL LEIBOV  | For | Did Not Vote | Management |
| 4.2 | DIRECTOR LEONID R. NOVOSELSKY  | For | Did Not Vote | Management |
| 4.3 | DIRECTOR DAVID J. HAINES   | For | Did Not Vote | Management |
| 4.4 | DIRECTOR MIKHAIL M. FRIDMAN  | For | Did Not Vote | Management |
| 4.5 | DIRECTOR ALEXEI M. REZNIKOVICH   | For | Did Not Vote | Management |
| 4.6 | DIRECTOR OLEG A. MALIS   | For | Did Not Vote | Management |
| 5   | ELECTION OF THE AUDIT COMMISSION   | For | Did Not Vote | Management |
| 6   | APPROVAL OF EXTERNAL AUDITORS  | For | Did Not Vote | Management |
| 7   | APPROVAL OF COMPENSATION TO THE MEMBERS OF THE BOARD OF DIRECTORS  | For | Did Not Vote | Management |
| 8   | APPROVAL OF COMPENSATION TO THE MEMBERS OF THE AUDIT COMMISSION  | For | Did Not Vote | Management |
| 1   | APPROVAL OF THE 2005 VIMPELCOM ANNUAL REPORT   | For | Did Not Vote | Management |
| 2   | APPROVAL OF VIMPELCOM S ACCOUNTING STATEMENTS, INCLUDING THE PROFIT AND LOSS STATEMENT FOR 2005 (PREPARED IN ACCORDANCE WITH RUSSIAN STATUTORY ACCOUNTING PRINCIPLES)  | For | Did Not Vote | Management |
| 3   | ALLOCATION OF PROFITS AND LOSSES RESULTING FROM 2005 OPERATIONS, INCLUDING NON-PAYMENT OF DIVIDENDS TO HOLDERS OF COMMON REGISTERED SHARES AND PAYMENT OF DIVIDENDS FOR HOLDERS OF PREFERRED REGISTERED SHARES OF TYPE A | For | Did Not Vote | Management |
| 4.1 | DIRECTOR JO LUNDER   | For | Did Not Vote | Management |
| 4.2 | DIRECTOR LARRY ZIELKE  | For | Did Not Vote | Management |
| 5   | ELECTION OF THE AUDIT COMMISSION   | For | Did Not Vote | Management |
| 6   | APPROVAL OF EXTERNAL AUDITORS  | For | Did Not Vote | Management |
| 7   | APPROVAL OF COMPENSATION TO THE MEMBERS OF THE BOARD OF DIRECTORS  | For | Did Not Vote | Management |
| 8   | APPROVAL OF COMPENSATION TO THE MEMBERS OF THE AUDIT COMMISSION  | For | Did Not Vote | Management |

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VIMPEL COMMUNICATIONS OJSC

Ticker: VIP Security ID: 68370R109  
Meeting Date: SEP 14, 2005 Meeting Type: Proxy Contest  
Record Date: JUL 12, 2005

| # | Proposal  | Mgt Rec | Vote Cast       | Sponsor     |
|---|---|---------|-----------------|-------------|
| 1 | Shareholder Proposal: Approve<br>Related-Party Transaction Re: Acquisition<br>of CJSC Ukrainian Radio Systems | For     | For             | Shareholder |
| 1 | Shareholder Proposal: Approve<br>Related-Party Transaction Re: Acquisition<br>of CJSC Ukrainian Radio Systems | Against | Did Not<br>Vote | Shareholder |

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VOSTOK NAFTA INVESTMENT LTD

Ticker: Security ID: SE0000367823  
Meeting Date: MAR 30, 2006 Meeting Type: Annual  
Record Date: MAR 20, 2006

| #  | Proposal  | Mgt Rec | Vote Cast | Sponsor     |
|----|---|---------|-----------|-------------|
| 1  | Elect Chairman of Meeting   | For     | For       | Management  |
| 2  | Prepare and Approve List of Shareholders                                      | For     | For       | Management  |
| 3  | Approve Meeting Agenda  | For     | For       | Management  |
| 4  | Designate Inspector or Shareholder<br>Representative(s) of Minutes of Meeting | For     | For       | Management  |
| 5  | Open Meeting  | For     | For       | Management  |
| 6  | Receive Consolidated Financial Statements<br>and Statutory Reports            | For     | For       | Management  |
| 7  | Approve Consolidated Financial Statements<br>and Discharge Directors          | For     | For       | Management  |
| 8  | Determine Number of Directors and<br>Auditors                                 | For     | For       | Shareholder |
| 9  | Approve Remuneration of Directors and<br>Auditors                             | For     | For       | Shareholder |
| 10 | Elect Directors and Auditors  | For     | Against   | Shareholder |
| 11 | Approve Reports of Managing Director  | For     | For       | Management  |
| 12 | Establish a Nomination Committee  | For     | For       | Management  |
| 13 | Establish a Shareholder Advisory<br>Committee                                 | For     | For       | Shareholder |
| 14 | Amend Stock Option Plan   | For     | Against   | Management  |
| 15 | Amend Stock Option Plan   | For     | Against   | Shareholder |
| 16 | Amend Stock Option Plan   | For     | Against   | Shareholder |
| 17 | Approve Management Compensation<br>Principles                                 | For     | Against   | Management  |
| 18 | Close Meeting   | For     | For       | Management  |

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VOSTOK NAFTA INVESTMENT LTD

Ticker: Security ID: SE0000367823  
Meeting Date: NOV 9, 2005 Meeting Type: Special  
Record Date: OCT 28, 2005

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| # | Proposal   | Mgt Rec | Vote Cast | Sponsor    |
|---|--|---------|-----------|------------|
| 1 | Elect Chairman of Meeting  | For     | For       | Management |
| 2 | Prepare and Approve List of Shareholders                                   | For     | For       | Management |
| 3 | Approve Agenda of Meeting  | For     | For       | Management |
| 4 | Designate Inspector or Shareholder Representative(s) of Minutes of Meeting | For     | For       | Management |
| 5 | Acknowledge Proper Convening of Meeting                                    | For     | For       | Management |
| 6 | Authorize Issuance of Bonds  | For     | For       | Management |
| 7 | Transact Other Business (Non-Voting)                                       | None    | None      | Management |

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### VYKSUNSKY METALLURGICAL PLANT

Ticker: Security ID: RU0009090583  
 Meeting Date: DEC 23, 2005 Meeting Type: Special  
 Record Date: NOV 7, 2005

| #  | Proposal  | Mgt Rec | Vote Cast | Sponsor    |
|----|---|---------|-----------|------------|
| 1  | Approve Regulations on General Meetings                         | For     | For       | Management |
| 2  | Amend Charter   | For     | Against   | Management |
| 3  | Approve Regulations on Company's Governing Bodies               | For     | Against   | Management |
| 4  | Approve Related-Party Transaction                               | For     | For       | Management |
| 5  | Approve Related-Party Transaction                               | For     | For       | Management |
| 6  | Approve Related-Party Transaction                               | For     | For       | Management |
| 7  | Approve Related-Party Transaction                               | For     | For       | Management |
| 8  | Approve Related-Party Transaction                               | For     | For       | Management |
| 9  | Approve Related-Party Transactions                              | For     | For       | Management |
| 10 | Approve Related-Party Transactions                              | For     | For       | Management |
| 11 | Approve Related-Party Transaction                               | For     | For       | Management |
| 12 | Approve Related-Party Transaction                               | For     | For       | Management |
| 13 | Approve Related-Party Transaction                               | For     | For       | Management |
| 14 | Approve Concession of Requirement Rights on Guarantee Agreement | For     | Against   | Management |
| 15 | Approve Related-Party Transaction                               | For     | For       | Management |
| 16 | Approve Reorganization of Company                               | For     | Against   | Management |

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### VYKSUNSKY METALLURGICAL PLANT

Ticker: Security ID: RU0009090583  
 Meeting Date: JUN 2, 2006 Meeting Type: Annual  
 Record Date: APR 19, 2006

| #   | Proposal   | Mgt Rec | Vote Cast    | Sponsor    |
|-----|--|---------|--------------|------------|
| 1   | Approve AGM Procedures                             | For     | Did Not Vote | Management |
| 2   | Approve Annual Report                              | For     | Did Not Vote | Management |
| 3   | Approve Financial Statements and Statutory Reports | For     | Did Not Vote | Management |
| 4   | Approve Allocation of Income and Dividends         | For     | Did Not Vote | Management |
| 5.1 | Elect Valery Anisimov as Director                  | For     | Did Not Vote | Management |
| 5.2 | Elect Alexander Antonov as Director                | For     | Did Not Vote | Management |
| 5.3 | Elect Natalya Yeremina as Director                 | For     | Did Not Vote | Management |

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|     |                                       |     | Vote         |            |
|-----|---------------------------------------|-----|--------------|------------|
| 5.4 | Elect Alexander Isaykin as Director   | For | Did Not Vote | Management |
| 5.5 | Elect Vladimir Markin as Director     | For | Did Not Vote | Management |
| 5.6 | Elect Anastasya Poletaeva as Director | For | Did Not Vote | Management |
| 5.7 | Elect Anatoly Sedikh as Director      | For | Did Not Vote | Management |
| 5.8 | Elect Zhanna Tsapina as Director      | For | Did Not Vote | Management |
| 5.9 | Elect Evgeny Shevelev as Director     | For | Did Not Vote | Management |
| 6   | Elect Members of Audit Commission     | For | Did Not Vote | Management |
| 7   | Ratify Auditor                        | For | Did Not Vote | Management |
| 8   | Amend Charter                         | For | Did Not Vote | Management |
| 9   | Approve Related-Party Transaction     | For | Did Not Vote | Management |

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 VYKSUNSKY METALLURGICAL PLANT

Ticker: Security ID: RU0009090583  
 Meeting Date: MAR 20, 2006 Meeting Type: Special  
 Record Date: FEB 1, 2006

| # | Proposal                           | Mgt Rec | Vote Cast | Sponsor    |
|---|------------------------------------|---------|-----------|------------|
| 1 | Approve EGM Procedures             | For     | For       | Management |
| 2 | Approve Related Party Transactions | For     | For       | Management |

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 YAPI VE KREDI BANKASI AS

Ticker: Security ID: TRAYKBNK91N6  
 Meeting Date: JUN 29, 2006 Meeting Type: Special  
 Record Date:

| # | Proposal  | Mgt Rec | Vote Cast | Sponsor    |
|---|---|---------|-----------|------------|
| 1 | Open Meeting; Elect Presiding Council of Meeting  | None    | None      | Management |
| 2 | Receive Financial Statements and Statutory Reports Pertaining to Merger with Kocbank A.S. | For     | For       | Management |
| 3 | Approve Merger Agreement with Kocbank A.S.  | For     | Against   | Management |
| 4 | Close Meeting   | None    | None      | Management |

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 YAPI VE KREDI BANKASI AS

Ticker: Security ID: TRAYKBNK91N6  
 Meeting Date: MAR 31, 2006 Meeting Type: Annual  
 Record Date:

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| #  | Proposal   | Mgt Rec | Vote Cast | Sponsor    |
|----|--|---------|-----------|------------|
| 1  | Elect Presiding Council of Meeting   | For     | For       | Management |
| 2  | Authorize Presiding Council to Sign Minutes of Meeting   | For     | For       | Management |
| 3  | Approve Discount on Debt Receivables with Cukurova Holding A.S.  | For     | For       | Management |
| 4  | Approve Disposal of Certain Real Estates According to Agreement with Cukurova Holding A.S.   | For     | For       | Management |
| 5  | Approve Discount on Option Contract to the Extent of Turkcell According to Agreement with Cukurova Holding A.S.                                    | For     | For       | Management |
| 6  | Approve Agreement on Option Contract to the Extent of Business Activities Not Relating to Banking with Cukurova Holding A.S.                       | For     | For       | Management |
| 7  | Approve Agreement on Commerce and Disposal of Fintur, Super Online, and Digiturk with Cukurova Holding A.S.  | For     | For       | Management |
| 8  | Approve Advertisement Agreement with Beko Ticaret A.S. and Cukurova Grubu Medya Sirketleri   | For     | For       | Management |
| 9  | Approve Supplemental Agreement with Super Online   | For     | For       | Management |
| 10 | Accept Financial Statements and Statutory Reports  | For     | For       | Management |
| 11 | Approve Allocation of Income   | For     | For       | Management |
| 12 | Approve Treatment of Earlier Years' Losses   | For     | For       | Management |
| 13 | Approve Discharge of Board   | For     | For       | Management |
| 14 | Approve Discharge of Internal Auditors   | For     | For       | Management |
| 15 | Approve Remuneration of Directors  | For     | For       | Management |
| 16 | Approve Remuneration of Internal Auditors  | For     | For       | Management |
| 17 | Elect Directors and Determine Their Terms of Office  | For     | For       | Management |
| 18 | Elect Internal Auditors and Determine Their Terms of Office  | For     | For       | Management |
| 19 | Increase Authorized Capital from TRY 752 Million to TRY 1,897 Million, and Amend Article 8 and Include Provisional Article Accordingly             | For     | Against   | Management |
| 20 | Approve Donations Made in Financial Year 2005  | For     | Against   | Management |
| 21 | Ratify Independent External Auditors   | For     | For       | Management |
| 22 | Grant Permission for Board Members to Engage in Commercial Transactions with Company and Be Involved with Companies with Similar Corporate Purpose | For     | For       | Management |
| 23 | Wishes   | None    | None      | Management |

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YAPI VE KREDI BANKASI AS

Ticker: Security ID: TRAYKBNK91N6  
 Meeting Date: SEP 28, 2005 Meeting Type: Special  
 Record Date:

| # | Proposal                           | Mgt Rec | Vote Cast | Sponsor    |
|---|------------------------------------|---------|-----------|------------|
| 1 | Elect Presiding Council of Meeting | For     | For       | Management |

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|   |  |      |      |            |
|---|--|------|------|------------|
| 2 | Authorize Presiding Council to Sign Minutes of Meeting   | For  | For  | Management |
| 3 | Accept Financial Statements and Statutory Reports for Period Ended 7-31-05   | For  | For  | Management |
| 4 | Fix Number of and Elect Board Members  | For  | For  | Management |
| 5 | Approve Remuneration of Directors  | For  | For  | Management |
| 6 | Elect Auditors   | For  | For  | Management |
| 7 | Fix Their Remuneration Auditors  | For  | For  | Management |
| 8 | Grant Permission for Board Members to Engage in Commercial Transactions with Company and Be Involved with Companies with Similar Corporate Purpose | For  | For  | Management |
| 9 | Wishes   | None | None | Management |

===== END NPX REPORT

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**SIGNATURES**

[See General Instruction F]

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) Central Europe & Russia Fund, Inc.

By (Signature and Title)\* /s/Michael G. Clark

Michael G. Clark, Chief Executive Officer

Date 8/22/06

\* Print the name and title of each signing officer under his or her signature.