DIACRIN INC /DE/ Form 4 January 14, 2003

 FORM 4		UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549						
/ / CHECK THIS BO LONGER SUBJECTION 16. FORM 5 OBLIGHT CONTINUE. SEINSTRUCTION 16. (Print or Type Reference of the second	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Filed pursuant to Section 16(a) of the Securities Exchange Act Section 17(a) of the Public Utility Holding Company Act of Section 30(h) of the Investment Company Act of 1940							
1. Name and Addre	ess of Repor	ting Person*	2.	Issuer	Name AND Tick	ker or T	rading Sy	ymbol 6.
Fraser,	Thomas	н.		Diacri DCRN	n, Inc.			-
(Last) c/o Diacrin, Building 96 13		(Middle)	3.	Number	Identification of Reporting , if an entity tary)	Y	Statement for Month/Day/Year	
Boston,	(Street)	02129					If Amendr Date of ((Month/Da) Driginal _>
	(State)	 (Zip)		TABLE	I - NON-DERIV	 VATIVE S	 ECURITIES	 S ACQUIRED, D
1. Title of 2. Security (Instr. 3)	action Date (Month/	Execution Date,	acti Code	on	or Disposed (Instr. 3,	d of (D))	5. Amount Securit Benefic Owned F ing Rep
		Year)	Code	V	Amount	(A) or (D)		(Instr. and 4)
Common Stock \$.01 par value								505,9

/s/ Thomas H. Fras

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, SEE Instruction $4\,(b)\,(v)$.
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. SEE 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, SEE Instruction 6 for procedure.

POTENTIAL PERSONS WHO ARE TO RESPOND TO THE COLLECTION OF INFORMATION CONTAINED IN THIS FORM ARE NOT REQUIRED TO RESPOND UNLESS THE FORM DISPLAYS A CURRENTLY VALID OMB CONTROL NUMBER.

. Title of Derivative Security (Instr. 3)	sion or Exercise Price of Deriv-	action Date (Month/ Day/ Year)	Execution Date, if any (Month/	tion Code (Instr. 8)	ative
				Code V	(A)
Employee Stock Option (right to buy)		1/13/03		A	7 , 500
Employee Stock Option (right to buy)	\$1.06			A	7,500
Employee Stock Option (right to buy)	\$1.06			Α	7 , 500
Employee Stock Option	\$1.06				7,500

7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)		Derivative Securities Beneficially Owned Following Reported Transaction(s)		Ownership Form of Derivative Securities: Direct (D) or Indirect (I) (Instr. 4)	Nature of Indirect Beneficia Ownership (Instr. 4
Title	Amount or Number of Shares				(Instr. 4)		
 Common Stock	7 , 500					 	
Common Stock	7 , 500					 	
Common Stock	7 , 500					 	
Common Stock	7 , 500				30,000	 D	

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