

PERCEPTRON INC/MI  
Form 10-Q  
February 09, 2015

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 10-Q

Quarterly report pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 for the quarterly period ended December 31, 2014.

Commission file number: 0-20206

PERCEPTRON, INC.

(Exact Name of Registrant as Specified in Its Charter)

Michigan	38-2381442
(State or Other Jurisdiction of Incorporation or Organization)	(I.R.S. Employer Identification No.)
47827 Halyard Drive, Plymouth, Michigan	48170-2461
(Address of Principal Executive Offices)	(Zip Code)

(734) 414-6100

(Registrant's Telephone Number, Including Area Code)

Not Applicable

(Former Name, Former Address and Former Fiscal Year, if Changed Since Last Report)

Indicate by check mark whether the registrant: (1) has filed all reports required to be filed by Section 13 or 15 (d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.

Yes No

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T (§ 232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files).

Yes No

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company. See the definitions of “large accelerated filer,” “accelerated filer” and “smaller reporting company” in Rule 12b-2 of the Exchange Act. (Check one):

Large accelerated filer

Non-accelerated filer

Accelerated filer

Smaller reporting company

(Do not check if a smaller reporting company)

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act).

Yes No

The number of shares outstanding of each of the issuer’s classes of common stock as of February 3, 2015, was:

Common Stock, \$0.01 par value	9,259,685
Class	Number of shares



PERCEPTRON, INC. AND SUBSIDIARIES

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PERCEPTRON, INC. AND SUBSIDIARIES  
CONSOLIDATED BALANCE SHEETS

(In Thousands, Except Per Share Amount)	December 31, 2014 (unaudited)	June 30, 2014
<b>ASSETS</b>		
Current Assets		
Cash and cash equivalents	\$ 27,008	\$ 23,070
Short-term investments	4,965	10,822
Receivables:		
Billed receivables, net of allowance for doubtful accounts of \$159 and \$146, respectively	20,254	19,185
Other receivables	271	276
Inventories, net of reserves of \$1,078 and \$1,185, respectively	8,246	7,049
Deferred taxes	1,687	1,687
Other current assets	1,309	1,651
Total current assets	63,740	63,740
Property and Equipment		
Building and land	6,431	6,438
Machinery and equipment	14,218	13,916

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Furniture and fixtures	1,130	1,156
	21,779	21,510
Less - Accumulated depreciation and amortization	(15,933)	(15,970)
Net property and equipment	5,846	5,540
Long-Term Investments	778	725
Other Long-Term Assets	510	-