

CONSUMER PORTFOLIO SERVICES INC
 Form 4
 January 12, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
POWELL CURTIS K

2. Issuer Name and Ticker or Trading Symbol
CONSUMER PORTFOLIO SERVICES INC [CPSS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

CONSUMER PORTFOLIO SERVICES INC, 3800 HOWARD HUGHES PKWY

(Street)

LAS VEGAS, NV 89169

(City) (State) (Zip)

3. Date of Earliest Transaction (Month/Day/Year)
01/08/2014

____ Director
 Officer (give title below)
 ____ 10% Owner
 ____ Other (specify below)
Sr. Vice President

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common stock, no par value	01/08/2014		M		24,000	A	\$ 0.77
Common stock, no par value	01/08/2014		M		30,000	A	\$ 1.03
Common stock, no par value	01/08/2014		G		54,000	D	\$ 0 0

Common stock, no par value	01/08/2014	G	54,000	A	\$ 0	216,471	I	By Powell Family Trust
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option	\$ 0.77	01/08/2015		M	24,000	<u>(1)</u> 05/13/2019	Common Stock	24,000
Stock Options	\$ 1.03	01/08/2014		M	30,000	<u>(2)</u> 06/03/2021	Common Stock	30,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
POWELL CURTIS K CONSUMER PORTFOLIO SERVICES INC 3800 HOWARD HUGHES PKWY LAS VEGAS, NV 89169			Sr. Vice President	

Signatures

/s/ Curtis K. Powell
01/12/2015
**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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- (1) Became exercisable in cumulative installments of 12,000 shares each on May 13 of 2010, 2011, 2012 and 2014.
- (2) Becomes exercisable in five equal installments of 10,000 on 06/13/2012, 06/03/2013, 06/03/2014, 06/03/2015 and 06/03/2016.
- (3) Issued in consideration of named person's service as officer of Issuer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.