

F5 NETWORKS INC  
Form 4  
December 10, 2001

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FORM 4  
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UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

[ ] CHECK THIS BOX IF NO  
LONGER SUBJECT TO  
SECTION 16. FORM 4  
OR FORM 5 OBLIGATIONS  
MAY CONTINUE. SEE  
INSTRUCTION 1(b).

Filed pursuant to Section 16(a) of the Securities  
Exchange Act of 1934, Section 17(a) of the  
Public Utility Holding Company Act of 1935  
or Section 30(f) of the Investment Company  
Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person* Higginson, Alan	2. Issuer Name and Ticker or Trading Symbol F5 Networks, Inc. (ffiv)	6. R t
(Last) (First) (Middle) c/o F5 Networks, Inc. 401 Elliott Ave. West	3. IRS Identification Number of Reporting Person if an entity (Voluntary)	4. Statement for Month/Year November 2001
(Street) Seattle, WA 98119		5. If Amendment, Date of Original (Month/Year)
(City) (State) (Zip)		7. I (

TABLE I -- NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIA

1. Title of Security (Instr. 3)	2. Trans- action Date (Month/ Day/ Year)	3. Trans- action Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) Amount (A) or (D) Price	5. Amount of Securities Beneficia Owned at End of Mo (Instr. 3)
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.  
 \*If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Potential persons who are to respond to the collection of information contained in this form are to respond unless the form displays a currently valid OMB control number.

FORM 4 (CONTINUED)

TABLE II -- DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED  
 (e.g., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Date of Exercise (Month/Day/Year)
Non-Qualified Stock Option (right to buy)	\$103.94	11/01/01	J (1)	10,000	02/17/00	02/16/10

9. Number of Derivative Securities Beneficially Owned at End of Month (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)

D

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Explanation of Responses:

(1) Options cancelled.

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. /s/  
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). -----

\*\*Si

Note: File three copies of this Form, one of which must be manually signed.  
If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.