BOEING CO

Form 4

January 21, 2003

SEC Form 4

FORM 4	UNITE	CD STATES SECURITIES AND EXCHANGE COMMISSION					OMB APPROVAL	
[] Check this box if no lor subject to Section 16. For or Form 5 obligations may continu See Instruction 1(b).	e. STATE:	Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940						
1. Name and Address of Re Pickering, Thomas R.	Issuer Name and Ticker or Trading Symbol		4. Statement for (Month/Year)		Relationship of Reporting Person(s) to uer (Check all applicable)			
(Last) (First) 100 N. Riverside Plaza M/C 5003-1001	The Boeing Company BA 3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)		5. If Amendment, Date of Original (Month/Year)		Director1			
(Stre Chicago, IL 60606					Officer/Other Description Sr. Vice President for International Relations			
(City) (Sta					7. Individual or Joint/Group Filing (Check Applicable Line) X Individual Filing Joint/Group Filing			
Table I - Non-Derivative	e Securities Acquired, I	Disposed of, or I	Beneficially Owner	ed				
. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Year)		3. Transaction Code and Voluntary Code (Instr. 8) Amount Price		Securities Beneficially Owned at End ofMont (Instr. 3 and		6. Owner-ship Form: Direct(D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common	02/25/2002	A V	1,351.00	A	2,855.0	54 I	Career Shares	
Common					15,472.4	17 D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(over)

SEC 1474 (3-99)

Pickering, Thomas R. - December 2002

Form 4 (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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Code V Code V Common - 30,394.00 Shares \$0.000 03/08/2002 A V (A) (A) Common - 30,394.00 30,810.27 D Common - 2,519.69 Common - 2,	1. Title of Derivative Security (Instr. 3)	 3. Transaction Date (Month/ Day/ Year)	Code and Voluntary (V) Code (Instr.8)	of Derivative Securities Acquired (A) or Disposed (D) Of (Instr. 3,4	Exercisable(DE) and Expiration Date(ED) (Month/Day/Year)	Amount of Underlying Securities	of	Derivative Securities Beneficially Owned at End of Month (Instr.4)	10. Owner-ship Form of Deriv- ative Security: Direct (D) or Indirect	11. Nature of Indirect Beneficial Ownership (Instr.4)
	Performance Shares Boeing Stock		Code V	30,394.00 (A)	(D)	30,394.00 Common -		30,810.27		

Explanation of Responses:

See attached statement

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

/s/ James C. Johnson, POA 01/21/03

** Signature of Reporting Person

Date

Thomas R. Pickering

Page 2 SEC 1474 (3-99)

Pickering, Thomas R. - December 2002

Form 4 (continued)

FOOTNOTE Descriptions for The Boeing Company BA

Form 4 - December 2002

Thomas R. Pickering 100 N. Riverside Plaza M/C 5003-1001 Chicago, IL 60606

Explanation of responses:

(1) Phantom stock units allocated to the reporting persons Boeing Stock Unit (BSUs) account under the Incentive Compensation Plan. BSUs vest and are payable in cash or stock three years after the award.

Page 3