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CENTRAL SECURITIES CORP  
Form 13F-HR  
August 08, 2003

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: June 30, 2003

Check here if amendment [ ]; Amendment Number:  
This Amendment (Check only one.): [ ] is a restatement.  
[ ] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Central Securities Corporation  
Address: 375 Park Avenue  
New York, New York 10152

13F File Number: 28-6578

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Marlene A. Krumholz  
Title: Secretary  
Phone: 212-688-3011  
Signature, Place, and Date of Signing:

/s/ Marlene A. Krumholz New York, New York August 8, 2003

Report Type (Check only one.):

- [X] 13F HOLDINGS REPORT.  
[ ] 13F NOTICE.  
[ ] 13F COMBINATION REPORT.

List of Other Managers Reporting for this Manager:

None

I AM SIGNING THIS REPORT AS REQUIRED BY THE SECURITIES EXCHANGE ACT OF 1934.

FORM 13F SUMMARY PAGE

Report Summary:

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Number of Other Included Managers: 0  
 Form 13F Information Table Entry Total: 41  
 Form 13F Information Table Value Total: 324,557

List of Other Included Managers:  
 None

FORM 13F INFORMATION TABLE

NAME OF ISSUER COLUMN 1	TITLE OF CLASS COLUMN 2	CUSIP COLUMN 3	VALUE (x\$1000) COLUMN 4	SHARES/ PRN AMT	SH/ PRN	PUT/ CALL	INVSMT DCRETN	M
						COLUMN 5	COLUMN 6	C
ACCENTURE LTD	COMMON	G1150G 11 1	5065	280000		SH	SOLE	
AFFYMETRIX, INC.	COMMON	00826T 10 8	1971	100000		SH	SOLE	
AMERICAN INTERNATIONAL GROUP, INC.	COMMON	026874 10 7	5518	100000		SH	SOLE	
AMERICAN MGMT SYSTEMS INC.	COMMON	027352 10 3	23182	1620000		SH	SOLE	
ANALOG DEVICES , INC.	COMMON	032654 10 5	17410	500000		SH	SOLE	
APPLE COMPUTER INC.	COMMON	037833 10 0	1906	100000		SH	SOLE	
ARCH CAPITAL GROUP LTD.	COMMON	G0450A 10 5	3815	110000		SH	SOLE	
ARVINMERITOR, INC.	COMMON	043353 10 1	12915	640000		SH	SOLE	
BANK OF NEW YORK CO., INC.	COMMON	064057 10 2	16100	560000		SH	SOLE	
BRADY CORPORATION	CLASS A	104674 10 6	17342	520000		SH	SOLE	
CAPITAL ONE FINANCIAL CORP.	COMMON	14040H 10 5	21639	440000		SH	SOLE	
CARMAX, INC.	COMMON	143130 10 2	3015	100000		SH	SOLE	
CINCINNATI BELL INC.	COMMON	171871 10 6	6700	1000000		SH	SOLE	
CONVERGYS CORPORATION	COMMON	212485 10 6	14080	880000		SH	SOLE	
DOVER CORPORATION	COMMON	260003 10 8	5093	170000		SH	SOLE	
DUKE ENERGY CORP.	COMMON	264399 10 6	2594	130000		SH	SOLE	
ENCANA CORP.	COMMON	292505 10 4	6139	160000		SH	SOLE	
EVEREST RE GROUP LTD.	COMMON	G3223R 10 8	3825	50000		SH	SOLE	
FLEETBOSTON FINANCIAL CORP.	COMMON	339030 10 8	2971	100000		SH	SOLE	
FLEXTRONICS INT'L. LTD.	COMMON	Y2573F 10 2	13559	1300000		SH	SOLE	
IMPATH, INC.	COMMON	45255G 10 1	6914	490000		SH	SOLE	
INGRAM MICRO INC.	CLASS A	457153 10 4	1980	180000		SH	SOLE	
INTEL CORPORATION	COMMON	458140 10 0	21851	1050000		SH	SOLE	
KERR-MCGEE CORPORATION	COMMON	492386 10 7	9856	220000		SH	SOLE	
LABORATORY CORPORATION OF AMERICA HOLDINGS	COMMON	50540R 40 9	3317	110000		SH	SOLE	
MARSH & MCLENNAN COMPANIES, INC.	COMMON	571748 10 2	2554	50000		SH	SOLE	
MERCK & CO., INC.	COMMON	589331 10 7	6055	100000		SH	SOLE	
MOTOROLA, INC.	COMMON	620076 10 9	3112	330000		SH	SOLE	
MURPHY OIL CORPORATION	COMMON	626717 10 2	15780	300000		SH	SOLE	
PEERLESS SYSTEMS CORP.	COMMON	705536 10 0	506	200000		SH	SOLE	
POLYONE CORPORATION	COMMON	73179P 10 6	6107	1372400		SH	SOLE	
ROHM AND HAAS COMPANY	COMMON	775371 10 7	7758	250000		SH	SOLE	
ROPER INDUSTRIES, INC.	COMMON	776696 10 6	3151	84700		SH	SOLE	
SCHERING-PLOUGH CORP.	COMMON	806605 10 1	7440	400000		SH	SOLE	
SOLECTRON CORPORATION	COMMON	834182 10 7	2992	800000		SH	SOLE	
SUNGARD DATA SYSTEMS INC.	COMMON	867363 10 3	15287	590000		SH	SOLE	
TRANSPORT CORP OF AMERICA	COMMON	89385P 10 2	2962	533757		SH	SOLE	

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THE TRIZETTO GROUP, INC.	COMMON	896882	10 7	5391	900000	SH	SOLE
UNISYS CORPORATION	COMMON	909214	10 8	14122	1150000	SH	SOLE
VICAL INCORPORATED	COMMON	925602	10 4	678	150000	SH	SOLE
WIND RIVER SYSTEMS, INC.	COMMON	973149	10 7	1905	500000	SH	SOLE