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CENTRAL SECURITIES CORP
Form 13F-HR
November 13, 2006

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: September 30, 2006

Check here if amendment []; Amendment Number:
This Amendment (Check only one.): [] is a restatement.
[] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Central Securities Corporation
Address: 630 Fifth Avenue
New York, New York 10111

13F File Number: 28-6578

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Marlene A. Krumholz
Title: Secretary
Phone: 212-698-2020
Signature, Place, and Date of Signing:

/s/ Marlene A. Krumholz New York, New York November 14, 2006

Report Type (Check only one.):

- [X] 13F HOLDINGS REPORT.
[] 13F NOTICE.
[] 13F COMBINATION REPORT.

List of Other Managers Reporting for this Manager:

None

I AM SIGNING THIS REPORT AS REQUIRED BY THE SECURITIES EXCHANGE ACT OF 1934.

FORM 13F SUMMARY PAGE

Report Summary:

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Number of Other Included Managers: 0

Form 13F Information Table Entry Total: 35

Form 13F Information Table Value Total: 416,362

List of Other Included Managers:

None

FORM 13F INFORMATION TABLE

NAME OF ISSUER COLUMN 1	TITLE OF CLASS COLUMN 2	CUSIP COLUMN 3	VALUE (x\$1000) COLUMN 4	SHARES/ PRN AMT COLUMN 5	SH/ PRN CALL COLUMN 5	PUT/ DSCRETN COLUMN 6	INVSMT COLUMN 6	M C
ABBOTT LABORATORIES	COMMON	002824 10 0	5827	120000	SH		SOLE	
AGILENT TECHNOLOGIES, INC.	COMMON	00846U 10 1	30807	942400	SH		SOLE	
ANALOG DEVICES, INC.	COMMON	032654 10 5	12638	430000	SH		SOLE	
ARBINET-THEXCHANGE, INC.	COMMON	03875P 10 0	5246	1005000	SH		SOLE	
ARCH COAL, INC.	COMMON	039380 10 0	2891	100000	SH		SOLE	
BANK OF NEW YORK CO., INC.	COMMON	064057 10 2	30852	875000	SH		SOLE	
BRADY CORPORATION	CLASS A	104674 10 6	31996	910000	SH		SOLE	
CAPITAL ONE FINANCIAL CORP.	COMMON	14040H 10 5	23598	300000	SH		SOLE	
CERIDIAN CORPORATION	COMMON	156779 10 0	8948	400200	SH		SOLE	
CHEVRON CORPORATION	COMMON	166764 10 0	15199	234328	SH		SOLE	
CINCINNATI BELL INC.	COMMON	171871 10 6	1928	400000	SH		SOLE	
CIRRUS LOGIC INC.	COMMON	172755 10 0	875	120000	SH		SOLE	
CONVERGYS CORPORATION	COMMON	212485 10 6	32007	1550000	SH		SOLE	
CYPRESS SEMICONDUCTOR CORPORATION	COMMON	232806 10 9	4531	255000	SH		SOLE	
DOVER CORPORATION	COMMON	260003 10 8	18976	400000	SH		SOLE	
THE DOW CHEMICAL COMPANY	COMMON	260543 10 3	3898	100000	SH		SOLE	
ERIE INDEMNITY COMPANY	CLASS A	29530P 10 2	524	10000	SH		SOLE	
GEOMET INC.	COMMON	37250U 20 1	2538	270000	SH		SOLE	
HEWITT ASSOCIATES INC.	CLASS A	42822Q 10 0	9704	400000	SH		SOLE	
IMS HEALTH, INC.	COMMON	449934 10 8	8525	320000	SH		SOLE	
INTEL CORPORATION	COMMON	458140 10 0	20159	980000	SH		SOLE	
MACMORAN EXPLORATION CORPORATION	COMMON	582411 10 4	9228	520200	SH		SOLE	
MOTOROLA, INC.	COMMON	620076 10 9	5000	200000	SH		SOLE	
MURPHY OIL CORPORATION	COMMON	626717 10 2	28530	600000	SH		SOLE	
NEOWARE, INC.	COMMON	64065P 10 2	13590	1000000	SH		SOLE	
NEXEN INC.	COMMON	65334H 10 2	8554	160000	SH		SOLE	
POLYONE CORPORATION	COMMON	73179P 10 6	5073	609000	SH		SOLE	
ROHM AND HAAS COMPANY	COMMON	775371 10 7	7102	150000	SH		SOLE	
ROPER INDUSTRIES, INC.	COMMON	776696 10 6	18343	410000	SH		SOLE	
SOLETRON CORPORATION	COMMON	834182 10 7	5868	1800000	SH		SOLE	
SONUS NETWORKS, INC.	COMMON	835916 10 7	13125	2500000	SH		SOLE	
THE TRIZETTO GROUP, INC.	COMMON	896882 10 7	17411	1150000	SH		SOLE	
TYCO INTERNATIONAL LTD	COMMON	902124 10 6	11196	400000	SH		SOLE	
VICAL INCORPORATED	COMMON	925602 10 4	681	134900	SH		SOLE	
WHITE MOUNTAINS INSURANCE GROUP LTD	COMMON	G9618E 10 7	994	2000	SH		SOLE	