BIANCO JAMES A Form 4 May 10, 2013

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16. Form 4 or IGES IN BENEFICIAL OWNERSHIP OF

Expires:

January 31,
2005

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Expires. 2005 Estimated average burden hours per response... 0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Form 5 obligations may continue. See Instruction See Instruction Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(City)

(State)

(Zip)

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading **BIANCO JAMES A** Issuer Symbol CELL THERAPEUTICS INC (Check all applicable) [CTIC] 10% Owner (Last) (First) (Middle) 3. Date of Earliest Transaction _X__ Director X_ Officer (give title Other (specify (Month/Day/Year) below) 3101 WESTERN AVENUE SUITE 05/08/2013 President and CEO 600 (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting SEATTLE, WA 98121

1 with the securities frequency of proceedings										
1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of	6. 7. Nature of									
Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of (D) Securities	Ownership Indirect									
(Instr. 3) any Code (Instr. 3, 4 and 5) Beneficially	Form: Direct Beneficial									
(Month/Day/Year) (Instr. 8) Owned	(D) or Ownership									
Following	Indirect (I) (Instr. 4)									
Reported	(Instr. 4)									
(A) Transaction(s)										
or (Instr. 3 and 4)										
Code V Amount (D) Price										
Common 05/08/2013 S 7,000 D \$ 1,795,014	D									
Stock 05/08/2013 S 7,000 D 1.158 1,795,014	D									
Common 05/10/2012 S 19 000 D \$ 1.777.014	D									
Common Stock 05/10/2013 S 18,000 D \$ 1,777,014	D									

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title	and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	TransactionNumber		Expiration D	ate	Amoun	t of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underly	ying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securit	ies	(Instr. 5)	Bene
	Derivative				Securities			(Instr. 3	3 and 4)		Own
	Security				Acquired						Follo
	•				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									A manuat		
									Amount		
						Date	Expiration		Or Number		
						Exercisable	Date		Number		
				C + V	(A) (D)				of		
				Code V	(A) (D)				Shares		

Reporting Owners

Relationships Reporting Owner Name / Address

10% Owner Officer Other Director

BIANCO JAMES A

3101 WESTERN AVENUE SUITE 600 X President and CEO

SEATTLE, WA 98121

Signatures

Louis A. Bianco, Attorney-in-fact for James A. 05/10/2013 Bianco

> **Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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