CTI BIOPHARMA CORP

Form 4

October 30, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

response...

3235-0287 January 31,

0.5

Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: 2005
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OMB APPROVAL

Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

Common

Stock

10/30/2015

(Print or Type Responses)

| 1. Name and Address of Reporting Person * BIANCO JAMES A | | | nbol | a french of fraging | 5. Relationship of Reporting Person(s) to Issuer | | | |
|--|---|-------|----------------------------|---|--|--|---|--|
| (Last) | (First) (| | Date of Earliest T | | ` | k all applicable | | |
| 3101 WEST | ΓERN AVE, SUI | | onth/Day/Year) /30/2015 | | _X_ Director _X_ Officer (give below) Presi | | Owner er (specify | |
| (Street) | | | f Amendment, Da | ate Original | 6. Individual or Joint/Group Filing(Check | | | |
| SEATTLE, | WA 98121 | File | ed(Month/Day/Yea | | Applicable Line) _X_ Form filed by C Form filed by M Person | 1 0 | | |
| (City) | (State) | (Zip) | Table I - Non-I | Derivative Securities Acqu | ired, Disposed of | , or Beneficial | ly Owned | |
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | | Code | 4. Securities Acquired (A) oner Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Code V

 $S_{\underline{(1)}}$

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SEC 1474

(9-02)

(Instr. 3 and 4)

D

2,961,519

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

or

(D)

D

Price

1.352

Amount

260,000

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| 1. Title of | 2. | 3. Transaction Date | | 4. | 5. | 6. Date Exerc | | 7. Titl | | 8. Price of | 9. Nu |
|--------------------------------------|---|---------------------|---|---------------------------------|--|---------------------|--------------------|------------------------------------|--|--------------------------------------|---|
| Derivative Security (Instr. 3) | Conversion or Exercise Price of Derivative Security | (Month/Day/Year) | Execution Date, if any (Month/Day/Year) | Transacti Code (Instr. 8) | ofNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | | Amou Under Securi (Instr. | rlying | Derivative Security (Instr. 5) | Deriv Secur Bene Own Follo Repo Trans (Instr |
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|--------------------------------|---------------|-----------|---------------------|-------|--|--|--|
| 1 0 | Director | 10% Owner | Officer | Other | | | |
| BIANCO JAMES A | | | | | | | |
| 3101 WESTERN AVE | X | | President and CEO | | | | |
| SUITE 600 | Λ | | riesiuciii aliu CEO | | | | |
| SEATTLE, WA 98121 | | | | | | | |

Signatures

By: Louis A. Bianco, Attorney-in-fact For: James A.
Bianco

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sale was effected pursuant to a Rule 10b5-1 trading plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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