

NUVEEN INSURED DIVIDEND ADVANTAGE MUNICIPAL FUND

Form N-Q

September 29, 2008

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549**

**FORM N-Q**

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number 811-09475

**Nuveen Insured Dividend Advantage Municipal Fund**

(Exact name of registrant as specified in charter)

**Nuveen Investments**

**333 West Wacker Drive, Chicago, Illinois 60606**

(Address of principal executive offices) (Zip code)

**Kevin J. McCarthy Vice President and Secretary**

**333 West Wacker Drive, Chicago, Illinois 60606**

(Name and address of agent for service)

Registrant's telephone number, including area code: 312-917-7700

Date of fiscal year end: 10/31

Date of reporting period: 7/31/08

Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (§§ 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b1-5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

**Item 1. Schedule of Investments**

**Portfolio of Investments (Unaudited)**

**Nuveen Insured Dividend Advantage Municipal Fund (NVG)**

*July 31, 2008*

**Principal**

**Amount (000) Description (1)**

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT COMP

**Long-Term Municipal Bonds □ 159.5% (99.2% of Total Investments)**

**Alabama □ 4.4% (2.7% of Total Investments)**

\$	5,310	Athens, Alabama, Water and Sewerage Revenue Warrants, Series 2002, 5.300%, 5/01/32 □ MBIA Insured
	3,045	Hoover, Alabama, General Obligation Bonds, Series 2003, 5.000%, 3/01/20 □ MBIA Insured
	10,000	Jefferson County, Alabama, Sewer Revenue Capital Improvement Warrants, Series 1999A, 5.375%, 2/01/36 (Pre-refunded 2/01/09) □ FGIC Insured
	18,355	Total Alabama

**Alaska □ 3.8% (2.4% of Total Investments)**

15,000	Alaska, International Airport System Revenue Bonds, Series 2002B, 5.250%, 10/01/27 (Pre-refunded 10/01/12) □ AMBAC Insured
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**Arizona □ 2.2% (1.3% of Total Investments)**

5,000	Phoenix, Arizona, Civic Improvement Corporation, Senior Lien Airport Revenue Bonds, Series 2002B, 5.250%, 7/01/32 □ FGIC Insured (Alternative Minimum Tax)
6,000	Phoenix, Arizona, Civic Improvement Revenue Bonds, Civic Plaza, Series 2005B, 0.000%, 7/01/37 □ FGIC Insured
11,000	Total Arizona

**California □ 17.5% (10.9% of Total Investments)**

2,000	Alameda Corridor Transportation Authority, California, Subordinate Lien Revenue Bonds, Series 2004A, 0.000%, 10/01/20 □ AMBAC Insured
	California Educational Facilities Authority, Revenue Bonds, Occidental College, Series 2005A:
1,485	5.000%, 10/01/26 □ MBIA Insured
1,565	5.000%, 10/01/27 □ MBIA Insured
6,000	California Infrastructure Economic Development Bank, First Lien Revenue Bonds, San Francisco Bay Area Toll Bridge, Series 2003A, 5.000%, 7/01/33 (Pre-refunded 1/01/28) □ AMBAC Insured (UB)
	California, General Obligation Bonds, Series 2000:
375	5.250%, 9/01/17 (Pre-refunded 9/01/10) □ MBIA Insured
190	5.250%, 9/01/17 (Pre-refunded 9/01/10) □ MBIA Insured
10,000	California, General Obligation Refunding Bonds, Series 2002, 5.000%, 2/01/23 □ MBIA Insured
8,890	California, General Obligation Veterans Welfare Bonds, Series 1997BH, 5.400%, 12/01/14 (Alternative Minimum Tax)
3,000	California, General Obligation Veterans Welfare Bonds, Series 2001BZ, 5.375%, 12/01/24 □ MBIA Insured (Alternative Minimum Tax)
2,425	Fullerton Public Financing Authority, California, Tax Allocation Revenue Bonds, Series 2005, 5.000%, 9/01/27 □ AMBAC Insured
	Golden State Tobacco Securitization Corporation, California, Enhanced Tobacco Settlement Asset-Backed Bonds, Series 2007A-1:
1,000	5.750%, 6/01/47
365	5.125%, 6/01/47
18,665	Golden State Tobacco Securitization Corporation, California, Tobacco Settlement Asset-Backed Revenue Bonds, Series 2005A, 5.000%, 6/01/35 □ FGIC Insured (UB)
1,990	Kern Community College District, California, General Obligation Bonds, Series 2006, 0.000%,

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11/01/25 ☐ FSA Insured

7,935 Los Angeles, California, Certificates of Participation, Series 2002, 5.300%, 4/01/32 ☐  
AMBAC Insured

2,220 Northern California Power Agency, Revenue Refunding Bonds, Hydroelectric Project 1, Series  
1998A, 5.200%, 7/01/32 ☐ MBIA Insured

2,320 Sacramento Municipal Utility District, California, Electric Revenue Bonds, Series 2001P,  
5.250%, 8/15/18 ☐ FSA Insured

6,720 San Jose Redevelopment Agency, California, Tax Allocation Bonds, Merged Area Redevelopment  
Project, Series 2006C, 4.250%, 8/01/30 ☐ MBIA Insured (UB)

1,690 Ventura County Community College District, California, General Obligation Bonds, Series 2005B,  
5.000%, 8/01/28 ☐ MBIA Insured

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78,835 Total California

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## **Colorado ☐ 5.7% (3.6% of Total Investments)**

17,300 Adams County, Colorado, FHA-Insured Mortgage Revenue Bonds, Platte Valley Medical Center,  
Series 2005, 5.000%, 8/01/24 ☐ MBIA Insured

750 Arkansas River Power Authority, Colorado, Power Revenue Bonds, Series 2006, 5.250%, 10/01/32 ☐  
XLCA Insured

17,000 E-470 Public Highway Authority, Colorado, Senior Revenue Bonds, Series 2000B, 0.000%, 9/01/25 ☐  
MBIA Insured

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35,050 Total Colorado

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## **District of Columbia ☐ 1.6% (1.0% of Total Investments)**

6,805 District of Columbia, Revenue Bonds, Georgetown University, Series 2007A, 4.500%, 4/01/42 ☐  
AMBAC Insured

935 Washington Convention Center Authority, District of Columbia, Senior Lien Dedicated Tax  
Revenue Bonds, Series 2007, Residuals 1606, 8.249%, 10/01/30 ☐ AMBAC Insured (IF)

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7,740 Total District of Columbia

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## **Florida ☐ 11.7% (7.3% of Total Investments)**

Florida Municipal Loan Council, Revenue Bonds, Series 2003B:

2,305 5.250%, 12/01/17 ☐ MBIA Insured

1,480 5.250%, 12/01/18 ☐ MBIA Insured

11,600 Greater Orlando Aviation Authority, Florida, Airport Facilities Revenue Bonds, Series 2002B,  
5.125%, 10/01/21 ☐ FSA Insured (Alternative Minimum Tax)

8,155 Lee County, Florida, Solid Waste System Revenue Refunding Bonds, Series 2001, 5.625%, 10/01/13 ☐  
MBIA Insured (Alternative Minimum Tax)

Miami-Dade County, Florida, Aviation Revenue Bonds, Miami International Airport, Series 2002:

7,165 5.625%, 10/01/15 ☐ FGIC Insured (Alternative Minimum Tax)

5,600 5.750%, 10/01/16 ☐ FGIC Insured (Alternative Minimum Tax)

10,000 5.125%, 10/01/21 ☐ FGIC Insured (Alternative Minimum Tax)

2,000 5.250%, 10/01/22 ☐ FGIC Insured (Alternative Minimum Tax)

1,000 South Miami Health Facilities Authority, Florida, Hospital Revenue, Baptist Health System  
Obligation Group, Series 2007, 5.000%, 8/15/42 (UB)

1,000 Tallahassee, Florida, Energy System Revenue Bonds, Series 2005, 5.000%, 10/01/28 ☐ MBIA Insured

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50,305 Total Florida

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**Georgia □ 2.2% (1.4% of Total Investments)**

6,925 Atlanta and Fulton County Recreation Authority, Georgia, Guaranteed Revenue Bonds, Park Improvement, Series 2005A, 5.000%, 12/01/30 □ MBIA Insured

1,000 Atlanta, Georgia, Water and Wastewater Revenue Bonds, Series 2004, 5.000%, 11/01/22 □ FSA Insured

1,695 Georgia Housing and Finance Authority, Single Family Mortgage Bonds, Series 2002B-2, 5.500%, 6/01/32 (Alternative Minimum Tax)

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9,620 Total Georgia

**Idaho □ 1.0% (0.6% of Total Investments)**

Idaho Housing and Finance Association, Grant and Revenue Anticipation Bonds, Federal Highway Trust Funds, Series 2006:

3,000 5.000%, 7/15/23 □ MBIA Insured

1,130 5.000%, 7/15/24 □ MBIA Insured

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4,130 Total Idaho

**Illinois □ 12.6% (7.8% of Total Investments)**

10,000 Bolingbrook, Illinois, General Obligation Bonds, Series 2002A, 5.375%, 1/01/38 (Pre-refunded 1/01/12) □ FGIC Insured

1,305 Chicago, Illinois, General Obligation Bonds, Series 2001A, 5.500%, 1/01/38 □ MBIA Insured

Chicago, Illinois, General Obligation Bonds, Series 2001A:

50 5.500%, 1/01/38 (Pre-refunded 1/01/11) □ MBIA Insured

3,645 5.500%, 1/01/38 (Pre-refunded 1/01/11) □ MBIA Insured

Chicago, Illinois, Second Lien Passenger Facility Charge Revenue Bonds, O'Hare International Airport, Series 2001C:

4,250 5.500%, 1/01/16 □ AMBAC Insured (Alternative Minimum Tax)

4,485 5.500%, 1/01/17 □ AMBAC Insured (Alternative Minimum Tax)

4,730 5.500%, 1/01/18 □ AMBAC Insured (Alternative Minimum Tax)

2,930 5.500%, 1/01/19 □ AMBAC Insured (Alternative Minimum Tax)

3,600 Chicago, Illinois, Third Lien General Airport Revenue Bonds, O'Hare International Airport, Series 2005A, 5.250%, 1/01/24 □ MBIA Insured

3,000 Chicago, Illinois, Third Lien General Airport Revenue Refunding Bonds, O'Hare International Airport, Series 2002A, 5.750%, 1/01/17 □ MBIA Insured (Alternative Minimum Tax)

4,000 Cicero, Cook County, Illinois, General Obligation Corporate Purpose Bonds, Series 2002, 5.000%, 12/01/21 □ MBIA Insured

480 DuPage County Community School District 200, Wheaton, Illinois, General Obligation Bonds, Series 2003C, 5.250%, 10/01/22 □ FSA Insured

DuPage County Community School District 200, Wheaton, Illinois, General Obligation Bonds, Series 2003C:

770 5.250%, 10/01/22 (Pre-refunded 10/01/13) □ FSA Insured

250 5.250%, 10/01/22 (Pre-refunded 10/01/13) □ FSA Insured

3,500 Illinois Municipal Electric Agency, Power Supply System Revenue Bonds, Series 2007A, 5.000%, 2/01/35 □ FGIC Insured

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5,000 Illinois, General Obligation Bonds, Illinois FIRST Program, Series 2002, 5.250%, 4/01/23 ☐  
FSA Insured

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51,995 Total Illinois

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**Indiana ☐ 16.7% (10.4% of Total Investments)**

3,380 Evansville, Indiana, Sewerage Works Revenue Refunding Bonds, Series 2003A, 5.000%, 7/01/20 ☐  
AMBAC Insured  
Indiana Bond Bank, Special Program Bonds, Hendricks County Redevelopment District, Series 2002D:  
2,500 5.375%, 4/01/23 (Pre-refunded 4/01/12) ☐ AMBAC Insured  
7,075 5.250%, 4/01/26 (Pre-refunded 4/01/12) ☐ AMBAC Insured  
7,000 5.250%, 4/01/30 (Pre-refunded 4/01/12) ☐ AMBAC Insured  
10,000 Indiana Health Facility Financing Authority, Hospital Revenue Bonds, Marion General Hospital,  
Series 2002, 5.250%, 7/01/32 ☐ AMBAC Insured  
3,200 Indiana Municipal Power Agency, Power Supply Revenue Bonds, Series 2007A, 5.000%, 1/01/42 ☐  
MBIA Insured  
25,000 Indianapolis Local Public Improvement Bond Bank, Indiana, Waterworks Project, Series 2002A,  
5.250%, 7/01/33 (Pre-refunded 7/01/12) ☐ MBIA Insured  
Northern Wells Community School Building Corporation, Wells County, Indiana, First Mortgage  
Bonds, Series 2001:  
420 5.250%, 1/15/19 (Pre-refunded 7/15/12) ☐ FGIC Insured  
430 5.250%, 7/15/19 (Pre-refunded 7/15/12) ☐ FGIC Insured  
1,675 5.400%, 7/15/23 (Pre-refunded 7/15/12) ☐ FGIC Insured  
6,960 Valparaiso Middle School Building Corporation, Indiana, First Mortgage Refunding Bonds, Series  
2002, 5.000%, 7/15/24 ☐ MBIA Insured

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67,640 Total Indiana

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**Louisiana ☐ 4.9% (3.1% of Total Investments)**

10,000 Louisiana Public Facilities Authority, Revenue Bonds, Archdiocese of New Orleans, Series 2007,  
4.500%, 7/01/37 ☐ CIFG Insured  
1,500 Louisiana Public Facilities Authority, Revenue Bonds, Baton Rouge General Hospital, Series 2008,  
5.250%, 7/01/24 ☐ MBIA Insured (UB)  
Louisiana State, Gasoline and Fuels Tax Revenue Bonds, Series 2006:  
770 4.750%, 5/01/39 ☐ FSA Insured (UB)  
8,270 4.500%, 5/01/41 ☐ FGIC Insured (UB)  
3 Louisiana State, Gasoline Tax Revenue Bonds, Series 2006, Residuals 660-1, 7.749%, 5/01/41 ☐  
FGIC Insured (IF)  
3,085 New Orleans, Louisiana, General Obligation Refunding Bonds, Series 2002, 5.125%, 9/01/21 ☐  
MBIA Insured

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23,628 Total Louisiana

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**Massachusetts ☐ 0.1% (0.1% of Total Investments)**

695 Massachusetts Water Resources Authority, General Revenue Bonds, Tender Option Bond Trust 2848,  
9.722%, 8/01/46 ☐ FSA Insured (IF)

**Michigan ☐ 0.3% (0.2% of Total Investments)**

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1,500 Michigan State Hospital Finance Authority, Revenue Bonds, Trinity Health Care Group, Series 2006A, 5.000%, 12/01/31 (UB)

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**Missouri □ 2.6% (1.6% of Total Investments)**

1,600 St. Louis County Pattonville School District R3, Missouri, General Obligation Bonds, Series 2004, 5.250%, 3/01/19 □ FSA Insured

8,735 St. Louis, Missouri, Airport Revenue Bonds, Airport Development Program, Series 2001A, 5.250%, 7/01/31 (Pre-refunded 7/01/11) □ MBIA Insured

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10,335 Total Missouri

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**Nebraska □ 2.0% (1.2% of Total Investments)**

6,360 Lincoln, Nebraska, Electric System Revenue Bonds, Series 2005, 5.000%, 9/01/32  
Municipal Energy Agency of Nebraska, Power Supply System Revenue Bonds, Series 2003A:

1,000 5.250%, 4/01/20 □ FSA Insured

1,000 5.250%, 4/01/21 □ FSA Insured

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8,360 Total Nebraska

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**Nevada □ 2.2% (1.4% of Total Investments)**

8,750 Truckee Meadows Water Authority, Nevada, Water Revenue Bonds, Series 2001A, 5.250%, 7/01/34 (Pre-refunded 7/01/11) □ FSA Insured

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**New Jersey □ 0.5% (0.3% of Total Investments)**

2,150 New Jersey Transportation Trust Fund Authority, Transportation System Bonds, Series 2006A, 5.250%, 12/15/20

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**New York □ 5.0 (3.1% of Total Investments)**

1,120 Dormitory Authority of the State of New York, FHA-Insured Mortgage Revenue Bonds, Montefiore Hospital, Series 2004, 5.000%, 8/01/23 □ FGIC Insured

3,660 Dormitory Authority of the State of New York, Revenue Bonds, Mental Health Services Facilities Improvements, Series 2005B, 5.000%, 2/15/23 □ AMBAC Insured

3,130 Hudson Yards Infrastructure Corporation, New York, Revenue Bonds, Series 2006A, 4.500%, 2/15/47 □ MBIA Insured (UB)

2,400 Long Island Power Authority, New York, Electric System Revenue Bonds, Series 2006F, 4.250%, 5/01/33 □ MBIA Insured (UB)

1,500 Metropolitan Transportation Authority, New York, Transportation Revenue Bonds, Series 2005B, 5.000%, 11/15/30 □ AMBAC Insured

10,000 Metropolitan Transportation Authority, New York, Transportation Revenue Refunding Bonds, Series 2002A, 5.000%, 11/15/30 □ FSA Insured