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Madison/Claymore Covered Call & Equity Strategy Fund  
Form NSAR-B  
February 24, 2010

PAGE 1  
000 B000000 12/31/2009  
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000 F000000 Y  
000 G000000 N  
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087	A020000	556582104
087	A030000	MCN
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088	C000000	N
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SIGNATURE	STEVEN M. HILL	
TITLE	CFO & TREASURER	