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FIDUCIARY/CLAYMORE MLP OPPORTUNITY FUND  
Form N-PX  
August 18, 2010

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549

FORM N-PX

ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED MANAGEMENT  
INVESTMENT COMPANY

Investment Company Act file number 811-21652  
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Fiduciary/Claymore MLP Opportunity Fund  
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(Exact name of registrant as specified in charter)

2455 Corporate West Drive  
Lisle, IL 60532  
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(Address of principal executive offices) (Zip code)

J. Thomas Futrell  
2455 Corporate West Drive  
Lisle, IL 60532  
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(Name and address of agent for service)

Registrant's telephone number, including area code: (630) 505-3700  
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Date of fiscal year end: November 30  
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Date of reporting period: July 1, 2009 - June 30, 2010  
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Form N-PX is to be used by a registered management investment company, other than a small business investment company registered on Form N-5 (ss. ss. 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than August 31 of each year, containing the registrant's proxy voting record for the most recent twelve-month period ended June 30, pursuant to section 30 of the Investment Company Act of 1940 and rule 30b1-4 thereunder (17 CFR 270.30b1-4). The Commission may use the information provided on Form N-PX in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-PX, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-PX unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. ss. 3507.

Item 1. Proxy Voting Record.

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\*\*\*\*\* FORM N-Px REPORT \*\*\*\*\*

ICA File Number: 811-21652  
Reporting Period: 07/01/2009 - 06/30/2010  
Fiduciary/Claymore MLP Opportunity Fund

===== FIDUCIARY/CLAYMORE MLP OPPORTUNITY FUND =====

ABRAXAS PETROLEUM CORPORATION

Ticker: AXAS Security ID: 003830106  
Meeting Date: MAY 19, 2010 Meeting Type: Annual  
Record Date: APR 12, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Directors	For	Split	Management
2	Amend 2005 Director Plan	For	For	Management
3	Ratify Auditors	For	For	Management

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COPANO ENERGY, L.L.C.

Ticker: CPNO Security ID: 217202100  
Meeting Date: MAY 11, 2010 Meeting Type: Annual  
Record Date:

#	Proposal	Mgt Rec	Vote Cast	Sponsor
01.1	Election of Directors - JAMES G. CRUMP	For	For	Management
01.2	Election of Directors - ERNIE L. DANNER	For	For	Management
01.3	Election of Directors - SCOTT A. GRIFFITHS	For	For	Management
01.4	Election of Directors - MICHAEL L. JOHNSON	For	For	Management
01.5	Election of Directors - R. BRUCE NORTHCUIT	For	For	Management
01.6	Election of Directors - T. WILLIAM PORTER	For	For	Management
01.7	Election of Directors - WILLIAM L. THACKER	For	For	Management
02	Ratify Appointment of Independent Auditors	For	For	Management

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GLOBAL PARTNERS LP

Ticker: GLP Security ID: 37946R109  
Meeting Date: DEC 9, 2009 Meeting Type: Special  
Record Date:

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#	Proposal	Mgt Rec	Vote Cast	Sponsor
01	Approve Charter Amendment	For	For	Management

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### HILAND PARTNERS LP

Ticker:            HLND                      Security ID: 431291103  
 Meeting Date: DEC 4, 2009      Meeting Type: Special  
 Record Date:

#	Proposal	Mgt Rec	Vote Cast	Sponsor
01	Approve Merger Agreement	For	Against	Management

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### MAGELLAN MIDSTREAM HOLDINGS L.P.

Ticker:            MGG                      Security ID: 55907R108  
 Meeting Date: SEP 25, 2009      Meeting Type: Special  
 Record Date:

#	Proposal	Mgt Rec	Vote Cast	Sponsor
01	Miscellaneous Corporate Governance	For	For	Management
02	Miscellaneous Corporate Governance	For	For	Management
03	Miscellaneous Corporate Governance	For	For	Management
04	Approve Liquidation Plan	For	For	Management
05	Approve Motion to Adjourn Meeting	For	For	Management

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### MAGELLAN MIDSTREAM PARTNERS L.P

Ticker:            MMP                      Security ID: 559080106  
 Meeting Date: SEP 25, 2009      Meeting Type: Special  
 Record Date:

#	Proposal	Mgt Rec	Vote Cast	Sponsor
01	Approve Liquidation Plan	For	For	Management
02	Miscellaneous Corporate Actions	For	For	Management
03	Approve Motion to Adjourn Meeting	For	For	Management

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### MAGELLAN MIDSTREAM PARTNERS L.P

Ticker:            MMP                      Security ID: 559080106  
 Meeting Date: APR 21, 2010      Meeting Type: Annual  
 Record Date:

#	Proposal	Mgt Rec	Vote Cast	Sponsor
01.1	Election of Directors - WALTER R. ARNHEIM	For	For	Management
01.2	Election of Directors - PATRICK C. EILERS	For	For	Management
01.3	Election of Directors - BARRY R. PEARL	For	For	Management

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TEPPCO PARTNERS, L.P.

Ticker: TPP Security ID: 872384102  
Meeting Date: OCT 23, 2009 Meeting Type: Special  
Record Date:

#	Proposal	Mgt Rec	Vote Cast	Sponsor
01	Approve Merger Agreement	For	For	Management

===== END NPX REPORT

SIGNATURES

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Fiduciary/Claymore MLP Opportunity Fund

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By: /s/ J. Thomas Futrell

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Name: J. Thomas Futrell  
Title: Chief Executive Officer  
Date: August 18, 2010