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POLO RALPH LAUREN CORP
Form 8-K
June 05, 2003

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) June 3, 2003

POLO RALPH LAUREN CORPORATION

(Exact name of registrant as specified in its charter)

DELAWARE

001-13057

13-2622036

(State or other jurisdiction
of incorporation)

(Commission
File Number)

(IRS Employer
Identification No.)

650 MADISON AVENUE, NEW YORK, NEW YORK 10022

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code (212) 318-7000

NOT APPLICABLE

(Former name or former address, if changed since last report.)

ITEM 5. OTHER EVENTS AND REGULATION FD DISCLOSURE.

On June 3, 2003, Jones Apparel Group, Inc. ("Jones") filed a lawsuit against the Registrant in the Supreme Court of the State of New York alleging among other things that the Registrant breached its agreements with Jones with respect to the "Lauren" trademark by asserting its rights pursuant to the Cross Default and Term Extension Agreement, between the Registrant and Jones dated May 11, 1998, and that the Registrant induced Ms. Jackwyn Nemerov, the former President of Jones, to breach the non-compete and confidentiality clauses in Ms. Nemerov's employment agreement with Jones. Jones has indicated that it will treat the Lauren license agreements as terminated as of December 31, 2003. Jones is seeking compensatory damages of \$550 million as well as punitive damages and to enforce the provisions of Ms. Nemerov's agreement. If Jones' lawsuit against the Registrant were determined adversely to the Registrant, it could have a material adverse effect on the results of operations and financial condition of the Registrant; however, we believe that the lawsuit is without merit and that the Registrant will prevail.

Also on June 3, 2003, the Registrant filed a lawsuit against Jones in the Supreme Court of the State of New York. A copy of a press release regarding the lawsuit filed by the Registrant is furnished herewith as Exhibit 99.1 and is incorporated herein by reference.

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ITEM 7. EXHIBITS

EXHIBIT
NUMBER

DESCRIPTION

99.1 Press release of Polo Ralph Lauren Corporation, dated June 3, 2003

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

POLO RALPH LAUREN CORPORATION

By: /s/ Roger N. Farah

Name: Roger N. Farah
Title: President and
Chief Operating Officer

Date: June 5, 2003