Edgar Filing: ROSENCRANTZ BRYAN L - Form 4

ROSENCRA Form 4 October 15, 2	NTZ BRYAN 009	L								
FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION							-	PPROVAL		
FURIWI 4 UNITED STATES SE				SECURITIES AND EXCHANGE COMMIS Washington, D.C. 20549				OMB Number:	3235-0287	
Check this								Expires:	January 31,	
if no longer subject to STATEMENT O			F CHANGES IN BENEFICIAL OWN				NERSHIP OF	Estimated a	2005 average	
Section 16.				SECURITIES				burden hours per		
Form 4 or Form 5			~ • •		~			response	0.5	
obligation	~						ge Act of 1934,			
may contin				•	. .		f 1935 or Sectio	n		
See Instruction 1(b).	ction	30(h)) of the Inv	vestment	Company	Act of 19	40			
(Print or Type R	esponses)									
1. Name and Address of Reporting Person <u>*</u> ROSENCRANTZ BRYAN L			2. Issuer Name and Ticker or Trading Symbol				5. Relationship of Reporting Person(s) to Issuer			
			SCHNITZER STEEL INDUSTRIES INC [SCHN]				(Check all applicable)			
			-	-						
(Last)	(First)	(Middle)		Earliest Tra	insaction		Director Officer (give	X109 title Oth	% Owner er (specify	
3200 NW YEON AVENUE			(Month/Day/Year) 12/31/2008			below)	below)	er (opeen)		
(Street)			4. If Amendment, Date Original				6. Individual or Joint/Group Filing(Check			
			Filed(Mon	Filed(Month/Day/Year)				Applicable Line)		
PORTLAND), OR 97210						_X_ Form filed by Form filed by M Person			
(City)	(State)	(Zip)	T - 1, 1,	I N. D	· · · · · · · · · · · · · · · · · · ·	••••	·	6 D		
× • •		· • ·		e I - Non-Do	erivative S	ecurities Ac	quired, Disposed o		•	
1.Title of	2. Transaction D			3. Transportio	4. Securit		5. Amount of Securities	6. Ownership Form: Direct	 Nature of Indirect 	
Security (Instr. 3)	(Month/Day/Yea	any Executi	on Date, if	Code	onAcquired Disposed		Beneficially	(D) or	Beneficial	
. ,			/Day/Year)				Owned	Indirect (I)	Ownership	
							Following	(Instr. 4)	(Instr. 4)	
						(A)	Reported Transaction(s)			
						or	(Instr. 3 and 4)			
Class A				Code V	Amount	(D) Price				
Class A Common							1,150	D		
Stock							1,150	D		
Stoon										

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. P Deri Sect (Ins
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Class B Common Stock	<u>(1)</u>	12/31/2008		G	10,158	<u>(1)</u>	<u>(1)</u>	Class A Common Stock	10,158	

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Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
ROSENCRANTZ BRYAN L 3200 NW YEON AVENUE PORTLAND, OR 97210		Х				
Signatures						
Richard C. Josephson, Attorney-in-Fact		10/15/2	009			
**Signature of Reporting Person		Date				

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Class B Common Stock is immediately convertible on a one-for-one basis into Class A Common Stock and has no expiration date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.