Edgar Filing: SCHNITZER STEEL INDUSTRIES INC - Form 4

SCHNITZER STEEL INDUSTRIES INC

Form 4 March 03, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

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response...

if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

ANDERSON DAVID J Sy			er Name and Ticker ITZER STEEL I SCHN]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First) (M		3. Date of Earliest Transaction				Owner er (specify	
```			Day/Year) 2010		below)	below)		
(Street) 4. If			endment, Date Orig	nal	6. Individual or Joint/Group Filing(Check			
Filed			onth/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person				
PORTLAND, OR 97210				Form filed by More than One Reporting Person				
(City)	(State)	(Zip) Ta	ole I - Non-Derivat	e Securities Acc	quired, Disposed o	of, or Beneficial	ly Owned	
1.Title of	2. Transaction Date	2A. Deemed	3. 4. Sec	irities Acquired	5. Amount of	6. Ownership	7. Nature of	
Security	(Month/Day/Year)	Execution Date, if	` '		Securities Beneficially	Form: Direct		
(Instr. 3)		any (Month/Day/Year	`	, , ,		(D) or Indirect (I)	Beneficial Ownership	
		(Wolldin Day Tear	(111su. 6)		Owned Following	(Instr. 4)	(Instr. 4)	
				(A)	Reported	,	` ,	
				or	Transaction(s)			
			Code V Amor	nt (D) Price	(Instr. 3 and 4)			
Class A				\$			See Note	
Common	03/01/2010		$A_{\underline{(1)}} = 0.73$	ΔΨ	4,783.144	I	500 11010	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5.  onNumber of Derivative Securities Acquired (A) or Disposed of (D)		ate	7. Title a Amount of Underlying Securities (Instr. 3 a	of ng s	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
				Code V	(Instr. 3, 4, and 5)  (A) (D)	Date Exercisable	Expiration Date	or Title Nu of	umber		

# **Reporting Owners**

Reporting Owner Name / Address	Relationships					
1	Director	10% Owner	Officer	Other		
ANDERSON DAVID J						
3200 NW YEON AVENUE	X					
PORTLAND, OR 97210						

# **Signatures**

Richard C. Josephson, Attorney-in-Fact

**Signature of Reporting Person Date

### **Explanation of Responses:**

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Deemed reinvestment of dividends under the issuer's Deferred Compensation Plan for Non-Employee Directors.
- (2) Deferred Shares that have been or will be credited to the reporting person's account under the issuer's Deferred Compensation Plan for Non-Employee Directors.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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