

DAVIS ALAN SCOTT  
Form 4  
February 08, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
DAVIS ALAN SCOTT

2. Issuer Name and Ticker or Trading Symbol  
SCHNITZER STEEL INDUSTRIES INC [SCHN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
02/07/2011

\_\_\_\_ Director  
\_\_\_\_ Officer (give title below)  
 10% Owner  
\_\_\_\_ Other (specify below)

3200 NW YEON AVENUE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

PORTLAND, OR 97210

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
Class A Common Stock					1,000	D	
Class A Common Stock	02/07/2011		S	100	D \$ 60.83	5,900	I By Trust (2)
Class A Common Stock	02/07/2011		S	200	D \$ 60.85	5,700	I By Trust (2)
Class A Common Stock	02/07/2011		S	400	D \$ 60.86	5,300	I By Trust (2)

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Stock									
Class A Common Stock	02/07/2011	S	300	D	\$ 60.89	5,000	I	By Trust <u>(2)</u>	
Class A Common Stock	02/07/2011	S	500	D	\$ 60.8901	4,500	I	By Trust <u>(2)</u>	
Class A Common Stock	02/07/2011	S	26	D	\$ 60.9	4,474	I	By Trust <u>(2)</u>	
Class A Common Stock	02/07/2011	S	200	D	\$ 60.91	4,274	I	By Trust <u>(2)</u>	
Class A Common Stock	02/07/2011	S	200	D	\$ 60.9292	4,074	I	By Trust <u>(2)</u>	
Class A Common Stock	02/07/2011	S	1,100	D	\$ 60.94	2,974	I	By Trust <u>(2)</u>	
Class A Common Stock	02/07/2011	S	600	D	\$ 60.96	2,374	I	By Trust <u>(2)</u>	
Class A Common Stock	02/07/2011	S	14	D	\$ 60.97	2,360	I	By Trust <u>(2)</u>	
Class A Common Stock	02/07/2011	S	60	D	\$ 60.975	2,300	I	By Trust <u>(2)</u>	
Class A Common Stock	02/07/2011	S	700	D	\$ 60.99	1,600	I	By Trust <u>(2)</u>	
Class A Common Stock	02/07/2011	S	700	D	\$ 61	900	I	By Trust <u>(2)</u>	
Class A Common Stock	02/07/2011	S	500	D	\$ 61.01	400	I	By Trust <u>(2)</u>	
Class A Common Stock	02/07/2011	S	100	D	\$ 61.02	300	I	By Trust <u>(2)</u>	
Class A Common Stock	02/07/2011	S	200	D	\$ 61.0296	100	I	By Trust <u>(2)</u>	



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