### Edgar Filing: ENDOWMENT CAPITAL GROUP LLC - Form 4/A

#### ENDOWMENT CAPITAL GROUP LLC

Form 4/A

February 22, 2005

# FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB** Number:

3235-0287

Expires:

January 31, 2005

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may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * ENDOWMENT CAPITAL GROUP LLC			Issuer Name <b>and</b> Ticker	5. Relationship of Reporting Person(s) to Issuer			
LLC		VIS	STACARE, INC. [V	STAJ	(Check	all applicable	e)
(Last)	(First) (	· · · · · · · · · · · · · · · · · · ·	ate of Earliest Transaction	on			
	TH MARKET 15TH FLOOR	`	onth/Day/Year) 18/2004		Director Officer (give t below)	X 10% itle Othor below)	6 Owner er (specify
	(Street)	4. If	Amendment, Date Origi	nal	6. Individual or Joi	nt/Group Filir	ng(Check
WILMING	TON, DE 19801		d(Month/Day/Year) 20/2004		Applicable Line) Form filed by Or _X_ Form filed by M Person		
		<i>(</i> <b>-</b> 1)			Person		
(City)	(State)	(Zip)	Table I - Non-Derivation	ve Securities Acqu	iired, Disposed of,	or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date any (Month/Day/Ye	, if Transaction Dispo Code (Instr. 3	(A) or	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	02/17/2005		P 6,000	A \$ 16.6779	2,438,635	I	See Footnotes (1) (2) (3) (4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Secur	ınt of rlying	8. Price of Derivative Security (Instr. 5)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

# **Reporting Owners**

\*\*Signature of Reporting

Person

Reporting Owner Name / Address					
<b>FS</b> - · · · · · · · · · · · · · · · · · ·		Director	10% Owner	Officer	Other
ENDOWMENT CAPITAL C 1105 NORTH MARKET ST 15TH FLOOR WILMINGTON, DE 19801			X		
LONG DRIVE L P 1105 NORTH MARKET ST 15TH FLOOR WILMINGTON, DE 19801	REET		X		
ENDOWMENT CAPITAL L 1105 NORTH MARKET ST 15TH FLOOR WILMINGTON, DE 19801			X		
TIMON PHILIP C 1105 NORTH MARKET ST 15TH FLOOR WILMINGTON, DE 19801	REET		X		
Endowment Management, LI 1105 NORTH MARKET ST 15TH FLOOR WILMINGTON, DE 19801			X		
Signatures					
See attached Exhibit 99	02/22/2005				

Date

Reporting Owners 2

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# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Endowment Capital, L.P. (1,559,089 shares) and Long Drive, L.P. (879,546 shares) (collectively, the "Funds") directly own the 2,438,635 shares of Common Stock (the "Shares"). Endowment Capital Group, LLC is the sole general partner and Endowment Management, LLC is the sole investment manager of each of the Funds. Philip Timon is the sole managing member of Endowment Capital Group, LLC and Endowment Management, LLC.
- By virtue of its position as the sole general partner of the Funds, Endowment Capital Group, LLC may be deemed to be the indirect beneficial owner of the Shares. Nothing in this Form 4 shall be deemed an admission that Endowment Capital Group, LLC is, for purposes of Section 16 of the Securities Act or otherwise, the beneficial owner of any securities reported on this Form 4 in which it does not have a pecuniary interest as calculated pursuant to the rules and regulations promulgated under Section 16 of the Securities Act.
- By virtue of its position as the investment manager of the Funds, Endowment Management, LLC may be deemed to be the indirect beneficial owner of the Shares. Nothing in this Form 4 shall be deemed an admission that Endowment Management, LLC is, for purposes of Section 16 of the Securities Act or otherwise, the beneficial owner of any securities reported on this Form 4 in which it does not have a pecuniary interest as calculated pursuant to the rules and regulations promulgated under Section 16 of the Securities Act.
  - By virtue of his position as the managing member of both Endowment Capital Group, LLC and Endowment Management, LLC, Philip Timon may be deemed to be the indirect beneficial owner of the Shares. Nothing in this Form 4 shall be deemed an admission that Philip
- (4) Timon is, for purposes of Section 16 of the Securities Act or otherwise, the beneficial owner of any securities reported on this Form 4 in which he does not have a pecuniary interest as calculated pursuant to the rules and regulations promulgated under Section 16 of the Securities Act.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.