KERR BREENE M
Form 4
February 20, 2003

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      UNITED STATES SECURITIES AND EXCHANGE COMMISSION
      Washington, D.C. 20549


      FORM 4
      STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

      [ ] Check this box if no longer subject to Section 16.
          Form 4 or Form 5 obligations may continue.
      1. Name and Address of Reporting Person(s)
         KERR              BREENE M.
         115 BAY ST



         EASTON, MD  21601
      2. Issuer Name and Ticker or Trading Symbol
         Chesapeake Energy Corporation (CHK)
      3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)

      4. Statement for Month/Year
         10/02
      5. If Amendment, Date of Original (Month/Year)
      6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
         [X] Director                  [ ] 10% Owner
         [ ] Officer (give title below) [ ] Other (specify below)
         Director
      7. Individual or Joint/Group Filing (Check Applicable Line)
         [X] Form filed by One Reporting Person
         [ ] Form filed by More than One Reporting Person
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      Table I   Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned
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1)Title of Security	2)Transaction Date (Month/Day/Year)	3.Transaction Code		4.Securities Acquired(A) or Disposed of (D)		
		Code	V	Amount	A or D	Price
Common Stock						
Common Stock	10/22/02	J (1)		6,945	D	

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      Table II (PART 1)  Derivative Securities Acquired, Disposed of, or Beneficially Owned  (Columns 1
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1)Title of Derivative Security	2)Conversion or Exercise Price of Derivative Security	3)Transaction Date	4)Transaction Code		5)Number of Derivative Securities Acquired (A) or Disposed of (D)	
			Code	V	A	D

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      Table II (PART 2)  Derivative Securities Acquired, Disposed of, or Beneficially Owned  (Columns 1
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1)Title of Derivative Security	3)Transaction	7)Title and Amount of Underlying	8)Price of Deri-

1

	Date	Securities			vative
				Amount or	Security
				Number of	
	–		Title	Shares	

SIGNATURE OF REPORTING PERSON
/S/ By: Jennifer M. Grigsby
    For: Breene M. Kerr
DATE 02/19/03