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CHESAPEAKE ENERGY CORP

Form 4 April 02, 2003

> UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

- [] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.
- 1. Name and Address of Reporting Person(s) ROWLAND MARCUS C.

6100 N. Western Avenue

Oklahoma City, OK 73118

- 2. Issuer Name and Ticker or Trading Symbol Chesapeake Energy Corporation (CHK)
- 3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)
- 4. Statement for Month/Year
- 5. If Amendment, Date of Original (Month/Year)
- 6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

[] Director

[] 10% Owner [X] Officer (give title below) [] Other (specify below)

Exec. Vice President & CFO

- 7. Individual or Joint/Group Filing (Check Applicable Line)
 - [X] Form filed by One Reporting Person
 - [] Form filed by More than One Reporting Person

Table I	Non-Derivative	Securities	Acquired,	Disposed of	, or Bene	ficially Owned
1) Title o	of Security			2)Trans- action		4.Securities Acquired(A) or Disposed of (D)

Date Code (Month/ Α Day/Year) Code V Amount D Price ______

03/31/03 A 2,751 A \$7.8600 Common Stock

Table II (PART 1) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1

______ 2) Conversion 3) Trans- 4) Trans- 5) Number of Derivative or Exercise action action Securities Acquired (A) Price of Date Code or Disposed of (D) Derivative 1) Title of Derivative Security

Code V A Security

Table II (PART 2) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1

1) Title of Derivative 3) Trans-7) Title and Amount 8)Price Security action of Underlying of Deri-

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	Date	Securities		vative
			Amount or	Security
			Number of	
_		Title	Shares	

SIGNATURE OF REPORTING PERSON /S/ By: Jennifer M. Grigsby For: Marcus C. Rowland DATE 04/01/03