

MITCHELL TYRONE D JR

Form 3

October 28, 2011

FORM 3UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIESFiled pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

MITCHELL TYRONE D JR

(Last) (First) (Middle)

C/O CREE, INC., 4600
SILICON DRIVE

(Street)

DURHAM, NC 27703

(City) (State) (Zip)

2. Date of Event Requiring
Statement

(Month/Day/Year)

10/18/2011

3. Issuer Name and Ticker or Trading Symbol
CREE INC [CREE]4. Relationship of Reporting
Person(s) to Issuer5. If Amendment, Date Original
Filed(Month/Day/Year)

(Check all applicable)

☐ Director ☐ 10% Owner☒ Officer ☐ Other

(give title below) (specify below)

EXECUTIVE VICE PRESIDENT

6. Individual or Joint/Group

Filing(Check Applicable Line)

☒ Form filed by One Reporting
Person☐ Form filed by More than One
Reporting Person**Table I - Non-Derivative Securities Beneficially Owned**1. Title of Security
(Instr. 4)2. Amount of Securities
Beneficially Owned
(Instr. 4)3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Common Stock

43,909 ⁽¹⁾

D

A

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.****Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**1. Title of Derivative Security
(Instr. 4)2. Date Exercisable and
Expiration Date
(Month/Day/Year)

Date Exercisable

3. Title and Amount of
Securities Underlying
Derivative Security
(Instr. 4)

Title

4. Conversion
or Exercise
Price of
Derivative
Security5. Ownership
Form of
Derivative
Security:
Direct (D)6. Nature of
Indirect Beneficial
Ownership
(Instr. 5)

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	Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Nonqualified Stock Option (Right to Buy)	02/05/2011 ⁽²⁾	02/05/2015	Common Stock	55,000	\$ 31.12	D Â
Nonqualified Stock Option (Right to Buy)	09/02/2011	09/02/2015	Common Stock	10,000	\$ 22.9	D Â
Nonqualified Stock Option (Right to Buy)	09/01/2010 ⁽³⁾	09/01/2016	Common Stock	25,000	\$ 35.89	D Â
Nonqualified Stock Option (Right to Buy)	09/01/2011 ⁽⁴⁾	09/01/2017	Common Stock	30,000	\$ 55.3	D Â
Nonqualified Stock Option (Right to Buy)	09/01/2012 ⁽⁵⁾	09/01/2018	Common Stock	40,000	\$ 30.92	D Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MITCHELL TYRONE D JR C/O CREE, INC. 4600 SILICON DRIVE DURHAM, NC 27703	Â	Â	Â EXECUTIVE VICE PRESIDENT	Â

Signatures

Tyrone D.
Mitchell, Jr. 10/25/2011

__Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 20,400 shares of restricted stock vesting as to 6,500 shares on September 1, 2012; 5,700 shares on September 1, 2013; 4,700 shares on September 1, 2014; and 3,500 shares on September 1, 2015.
- (2) Option vests as to 15,000 shares on February 5, 2011 and as to 20,000 shares on each of February 5, 2012 and February 5, 2013.
- (3) Option vests as to 1,667 shares on September 1, 2010, as to 11, 667 shares on September 1, 2011 and as to 11,666 shares on September 1, 2012.
- (4) Option vests as to 10,000 shares on each of September 1, 2011, September 1, 2012 and September 1, 2013.
- (5) Option vests as to 13,334 shares on September 1, 2012 and as to 13,333 shares on each of September 1, 2013 and September 1, 2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.
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